

# Alaska Village Electric Cooperative, Inc./ Stebbins Native Corporation Renewable Energy Joint Venture

(ASRE)

Stebbins / St. Michael Renewable Energy Project



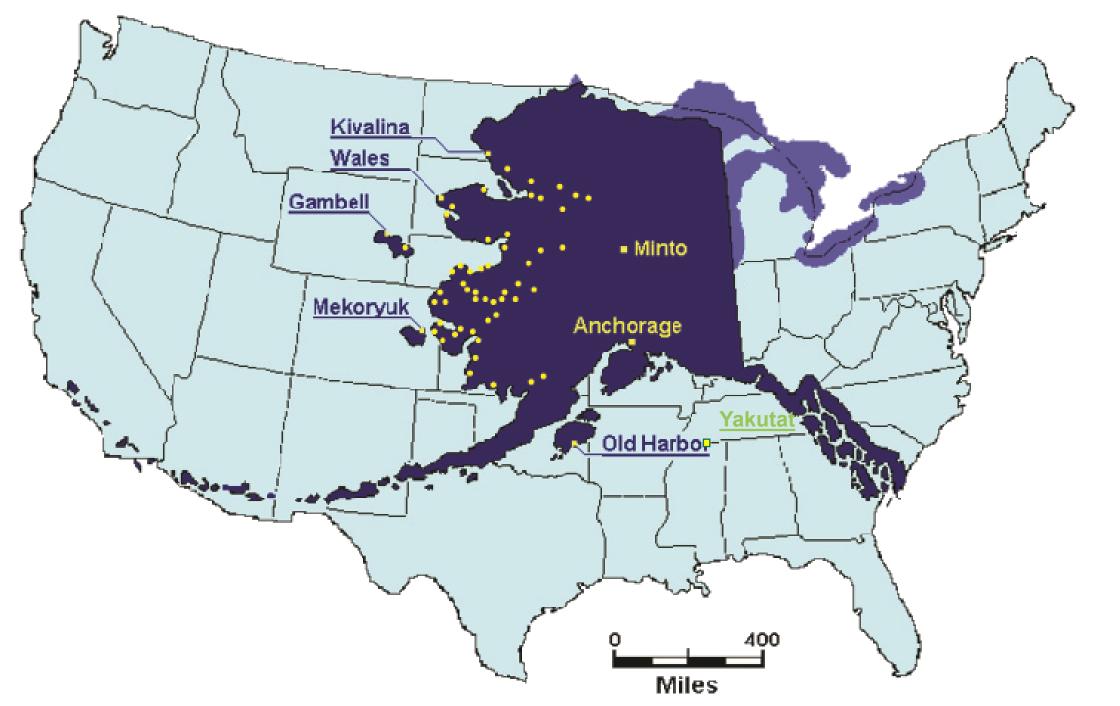
## Alaska Village Electric Cooperative

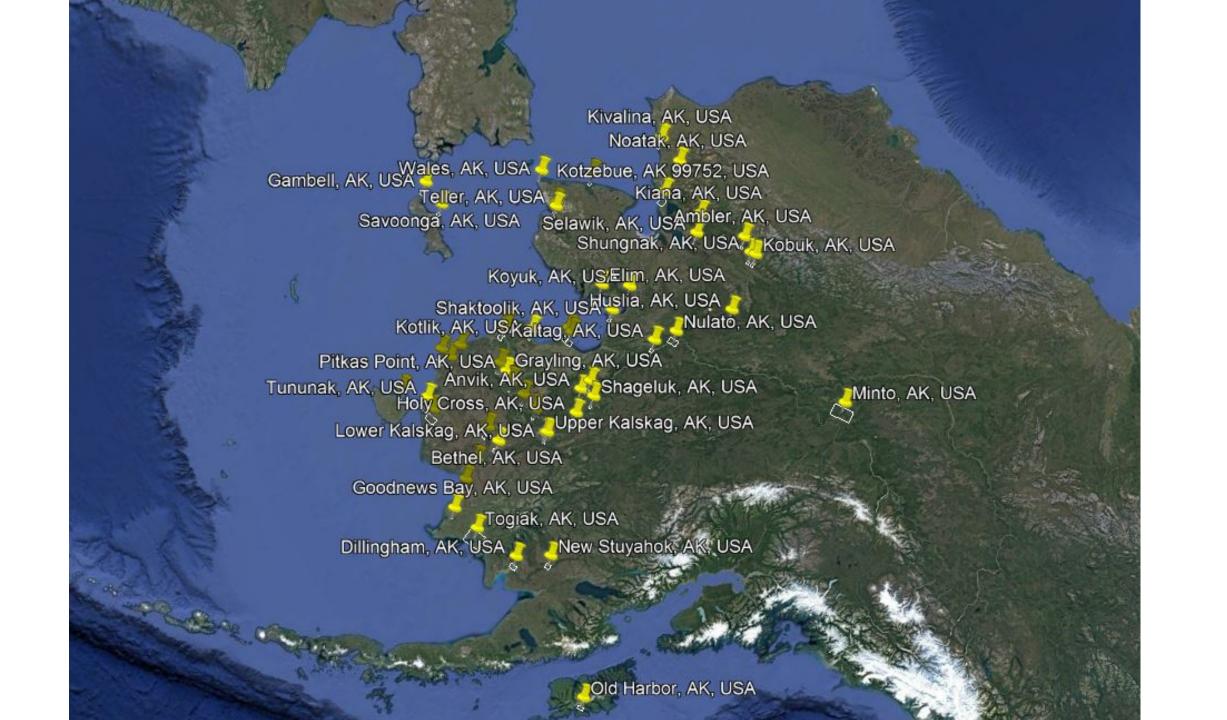
Member owned, not-for-profit

Energizing Rural Alaska since 1968

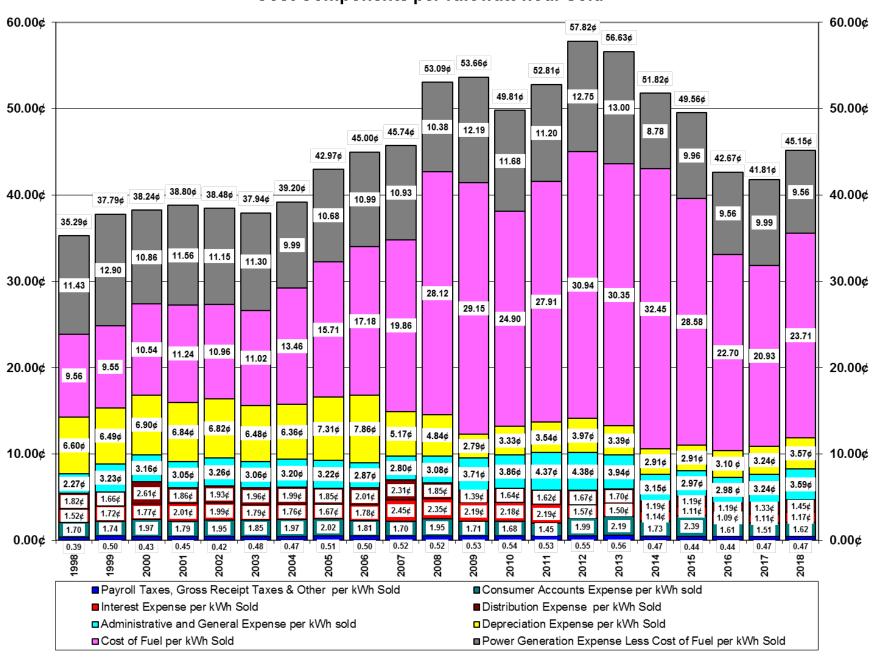
- 58 Member Communities
- 11,500 Services
- Population Served: 30,194
- 94% Alaska Native
- Smallest: Oscarville 64 → Largest: Bethel 6,469
- 9 million gallons of diesel / \$20 million (\$2.24)
- 90 FT / 95 PT Employees
- 49 Power Plants
- 32 Wind turbines serving 20 communities
- 2 Solar arrays serving 2 communities
- Two tug and barge sets







## Alaska Village Electric Cost Components per Kilowatt-hour Sold



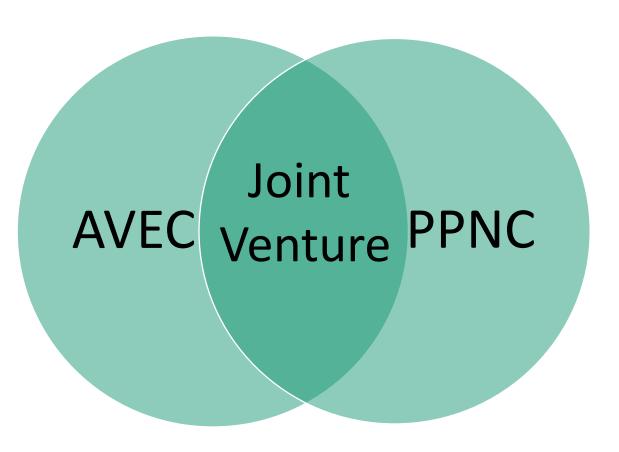
# **AVEC Wind Program 2019**

- 32 Wind Turbines (4,800 kW)
- 11 Wind Farms
- Serving 20 Communities
- 7.22 million kWh
- Displaced 373,000 gallons
- Saving \$1.13 million



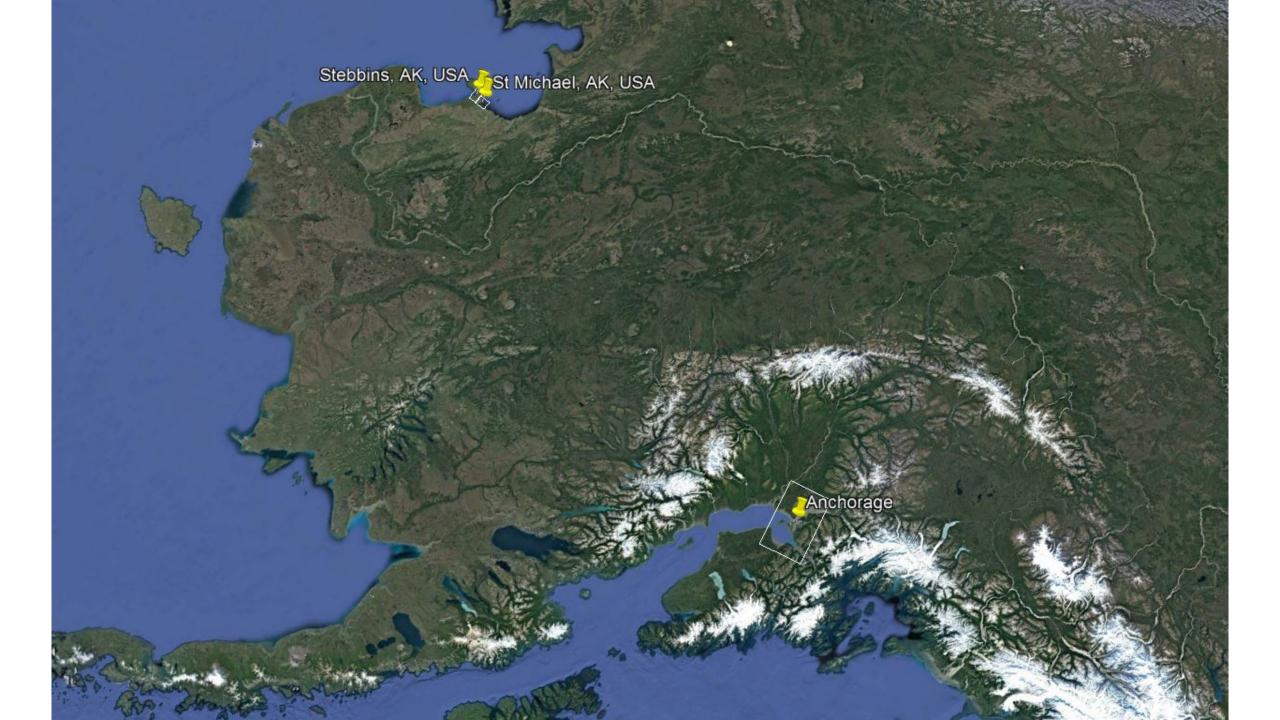
Since 2006 3.9 million gallons – 13.1 Million

- Partnership between AVEC and SNC
  - To benefit the communities of Stebbins and Saint Michaels



#### **Project Partners:**

- City of Stebbins
- Native Village of Stebbins
- City of St. Michael
- Native Village of Saint Michael
- Stebbins Native Corporation
- Stebbins Community Association
- St. Michael Native Corporation.
- Denali Commission
- DOE Office of Indian Energy







St. Michael, AK

Population 410

Gas \$
Diesel \$

Electric Rate: 0-500kWh .2426 501-700kWh .5249



Stebbins, Alaska

Population 565

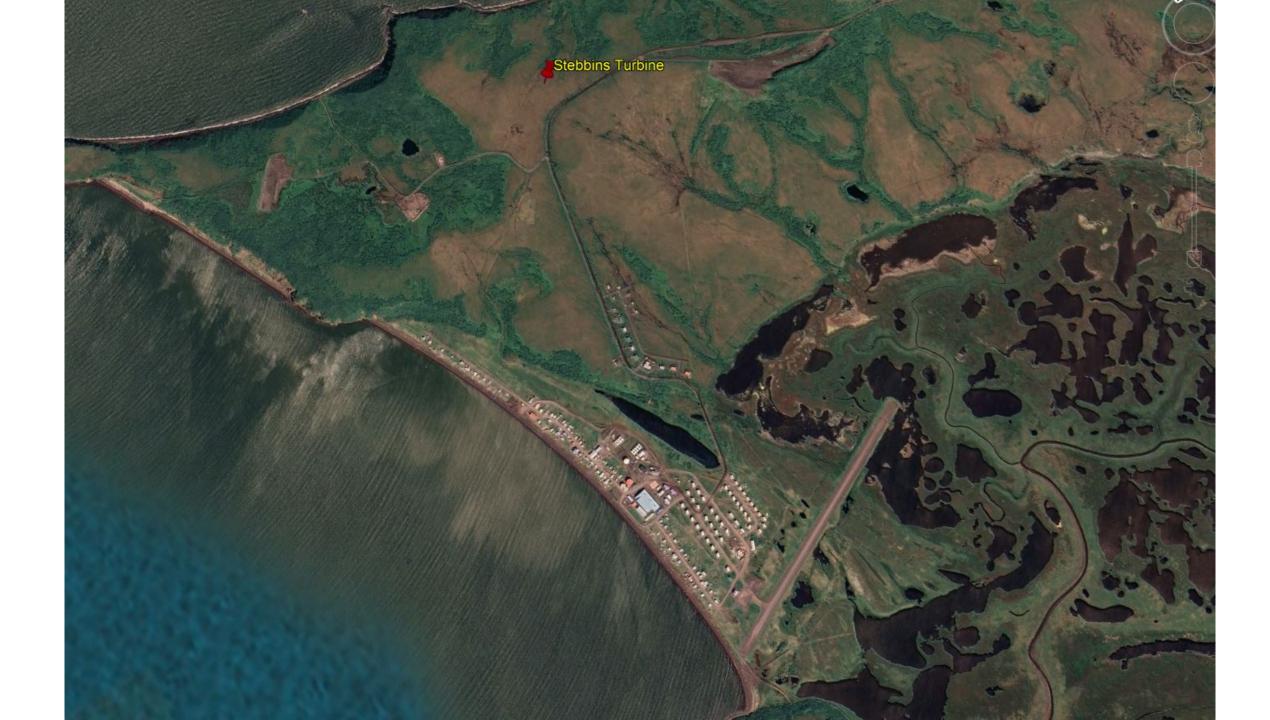
Gas \$4.85 Diesel \$5.37

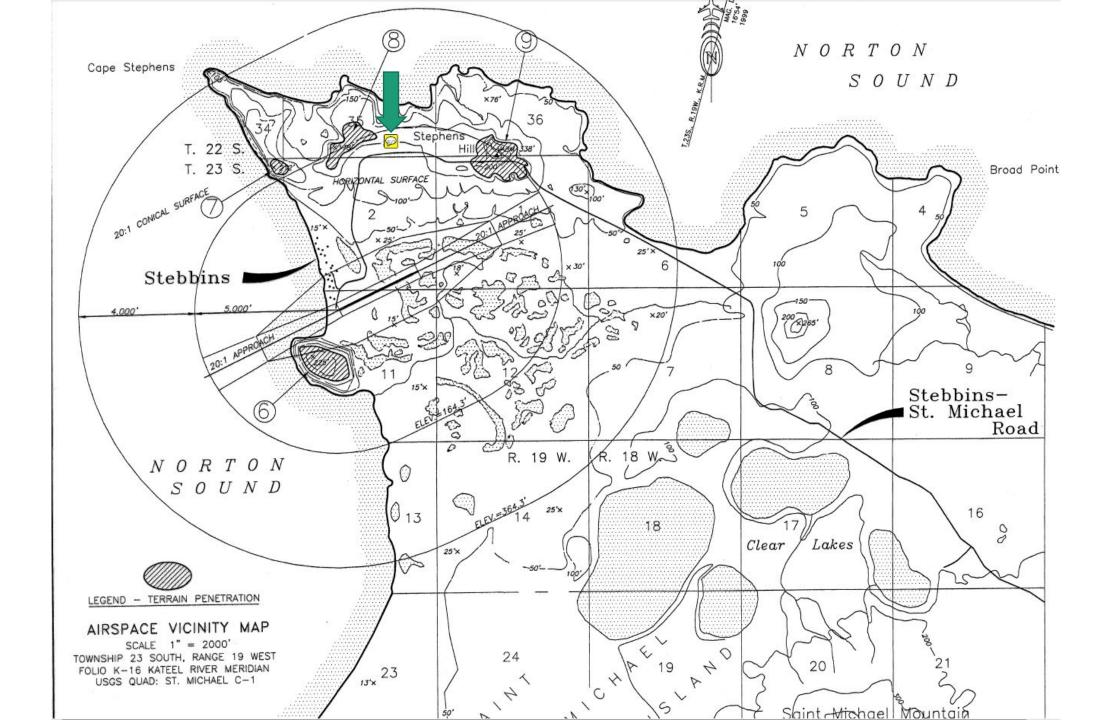
Electric Rate: 0-500kWh .2426 501-700kWh .5249

### Install EWT 900kW Turbine

- > Offset 104,700 of diesel
- > Savings in first year \$365,403
- > Life time savings \$11.4 million
- > Project life 25 years
- > NPV benefit \$6.694 million
- > Provide wind to heat







## Schedule

<ul> <li>Procure Turbine</li> </ul>	1Q2020
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- Mob to site 2Q2021 / 3Q2021
- Site improvements 2Q2021 / 3Q2021
- Turbine Foundation 4Q2021 / 1Q2022
- Turbine Delivery / Installation 2Q2022 / 3Q2022
- Start up[ / Commissioning 3Q2022 / 4Q2022

