

# Tribal Energy

## Loan Guarantee Program



Through the Tribal Energy Loan Guarantee Program (TELGP), LPO can provide up to \$2 billion in partial loan guarantees to support economic opportunities to tribes through energy development projects and activities.

Contact LPO today to schedule a pre-application consultation: [TELGP@hq.doe.gov](mailto:TELGP@hq.doe.gov)



### The Value of Working With LPO

LPO provides borrowers access to capital, flexible financing, and expert project support to help reinvigorate, advance, and transform America's energy infrastructure.

#### Access to Capital

LPO can provide first-of-a-kind projects and other high-impact, energy-related ventures with access to debt capital that private lenders cannot or will not provide. LPO has approved more than \$30 billion of loans and loan guarantees for more than 30 projects.

#### Flexible Financing

LPO can provide flexible, custom financing to meet the specific needs of individual borrowers. LPO works closely with industry to bridge gaps in the commercial debt market when innovative technologies may not be well understood by the private sector.

#### A Committed Project Partner

LPO can engage with projects early in development and remains involved for the entire lifetime of the loan. Projects are supported by an in-house team of experienced financial, technical, legal, risk mitigation, portfolio management, and environmental professionals.

### Potential TELGP Projects

Under TELGP, DOE can guarantee up to 90% of the unpaid principal and interest due on any loan made to a federally recognized Indian tribe or tribal energy development organization for energy development.

TELGP is not a grant program and the borrower will be required to invest equity in the project. All project debt under TELGP is required to be provided by non-federal lenders and the loan must be repaid with interest.

TELGP can finance projects that support an all-of-the-above energy strategy. Examples of potential projects include, but are not limited to:

#### Fossil Energy

Including drilling, mining, and refining.

#### Renewable Energy

Including solar, wind, geothermal, and hydropower.

#### Transmission Infrastructure & Energy Storage

#### Transportation of Fuels

## Basic Project Eligibility Requirements

- ✓ **Borrower must be** a federally recognized tribe or a tribal energy development organization with majority tribal ownership and control.
- ✓ **The project may be** located anywhere in the U.S. – on tribal land, traversing or connecting tribal land and non-tribal land, or outside tribal land, but otherwise benefiting the tribe.
- ✓ **The project can** involve a single site or distributed portfolio.
- ✓ **Projects employing** commercial technology preferred.
- ✓ **Limited to** partial loan guarantees only, requiring non-federal lenders.

## Loan Application Process

- 1 Pre-Application Consultation**  
Engage with LPO for a no-fee, pre-application consultation to review project technology areas and basic eligibility requirements.
- 2 Commercial Lender Engagement & Formal Application Process**  
Borrower engages with commercial lender and lender applies for loan guarantee on behalf of tribal borrower and project.
- 3 Due Diligence & Term Sheet Negotiation**  
Borrower, lender, and DOE engage in due diligence and term sheet negotiation.
- 4 Loan Closing & Project Monitoring**  
Negotiate and execute loan documents. After loan closing, LPO monitors construction and operation throughout the life of the loan.



## TELGP and Other Federal Lending Programs for Indian Country

**Other federal programs offer debt financing similar to TELGP, but they differ in important ways:**

### USDA Rural Energy for America Program (REAP)

Provides loan guarantees and grant funding to agricultural producers and rural small businesses for renewable energy systems or to make energy efficiency improvements. Loan amounts must range between \$5,000 and \$25 million.

#### What Makes TELGP Different?

- ✓ TELGP staff offer specialized expertise in loans that exceed \$25 million.
- ✓ TELGP supports a *wide range* of energy technologies.

### Bureau of Indian Affairs' Indian Loan Guarantee, Insurance and Interest Subsidy Program

May be used for operating capital, equipment purchases, business acquisition & refinance, building construction, and lines of credit. Maximum loan guarantee amount for individuals is \$500,000; greater amounts for tribes, tribal enterprises, or business entities.

#### What Makes TELGP Different?

- ✓ TELGP loan guarantees are *specifically* for tribes and tribal energy development organizations, rather than individuals.
- ✓ TELGP's specialized expertise is in *large-scale energy projects*.

## Contact Us & Learn More

Contact LPO to schedule a no-fee, pre-application consultation at: [TELGP@hq.doe.gov](mailto:TELGP@hq.doe.gov)

Learn more about LPO & the Tribal Energy Loan Guarantee Program at: [energy.gov/LPO/TELGP](https://energy.gov/LPO/TELGP)