Project Management Institute
Standard for Earned Value Management – an overview

John C. Post
Lawrence Livermore National Laboratory
What is the PMI EVM Standard?

• Consensus perspective of earned value practices to guide system design and implementation in the global project community in both public and private sectors.

• Provide information and guidance for the project team to identify and implement practices and processes that enhance and improve project delivery.

• Incorporates earned schedule and agile/hybrid considerations.

• Consensus standard, open to public comment and subject to community consensus approval.

• Complementary to related standards.
The team

• Larkland Brown, USA
• Alexandre Rodrigues, Portugal/Brazil
• Jennifer Fortner, USA
• Cathy Lavelle, USA
• Panos Chatzipanos, Greece
• John Driessnack, USA
• Charles Mahon, USA
• John Post, USA
Guiding principles

• Scope, cost, and schedule are three interrelated aspects of a single, integrated performance measurement (management...) baseline.

• Earned value, traditionally defined as financial capital, may be expressed in other units that may be more relevant for a specific project, depending on the nature of the project and the priorities of the sponsoring entity.

• Performance and causal analysis of variances to plan, and the development of corrective actions (as appropriate).

• Baseline changes are formally documented and approved.

• Project forecasting is informed by the analysis of past performance.

• Performance information is used to manage and report performance of the project.
Welcome to PMI's Exposure Drafts

Exposure Drafts are draft documents in the process of being reviewed and later approved as standards.

**Practice Standard for Project Estimating - Second Edition**
( Available for review until 5/6/2019 )
- Review and submit recommendations
- View your recommendations

**The Standard for Earned Value Management**
( Available for review until 4/30/2019 )
- Review and submit recommendations
- View your recommendations
- View statistics
- View document