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LNG, LLC *S

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LNG, LLC ()

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Comment: Tremendous opportunity for US shale gas with small scale

exporting to strengthen US manufacturing, boost economic output and create jobs. Access to vast, new supplies of natural gas from previously untapped shale deposits is one of the most exciting domestic energy developments of the past 50 years. After years of high, volatile natural gas prices, the new economics of shale gas are a "game changer," creating a competitive advantage for US manufacturers, leading to greater investment and industry growth. Technological breakthroughs in unconventional gas production is leading to major increases in U.S. natural gas reserves and production which have led to

supply growth significantly outpacing forecasts in recent years. As a result, natural gas producers now can seek overseas buyers with small scale LNG Exporting these additional sources of demand for the newfound volumes. The proposed Small Scale LNG is the exportation of U.S. natural gas in the form of liquefied natural. current proposals, some of which have already received full or partial approval from the federal government, would increase substantially the volume of LNG exports. Generate millions of jobs in construction, capital goods manufacturing, in their supply chains and elsewhere in the economy over the course of the investment phase. Generate an thousands of jobs in the supply chain and elsewhere in the economy through the indirect and payroll-induced economic effects of expanded production, leading to jobs generated from the effects of expanded exporting of LNG. Directly generate billions in capital investment and construction activity to build and/or expand capacity, leading to boost of economic activity. It should be noted, that uneconomic LNG resources often become marketable assets as a result of technological innovation, and US exporting is a prime example. Total US natural gas resources are estimated to be large enough to supply over 100 years of demand. In less than two years, the US has sharply reduced gas imports from Canada and liquefied natural gas (LNG) is on the rise. These new technical discoveries have vastly expanded our ability to export more LNG as gas surplus nation and is now the largest natural gas producing nation. Shale gas is thus a "game changer". In the decades to come, shale gas could provide over 55% of US natural gas needs, compared to 8% in 2008. The availability of this natural gas could improve US industry competitiveness. LNG has shifted supply curves for several big manufacturing industries to the right, so broader manufacturing will benefit from shale gas exporting, by increasing their input. A number of leading industries, including aluminum, chemicals, iron and steel, glass, and paper, are large consumers of natural gas that would benefit from LNG exporting developments and boost capital investments and output. These manufacturers add a great deal of value to the small scale export ideas. *\square

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Tremendous opportunity for US shale gas with small scale exporting to strengthen US manufacturing, boost economic output and create jobs. Access to vast, new supplies of natural gas from previously untapped shale deposits is one of the most exciting domestic energy developments of the past 50 years. After years of high, volatile natural gas prices, the new economics of shale gas are a "game changer," creating a competitive advantage for US manufacturers, leading to greater investment and industry growth. Technological breakthroughs in unconventional gas production is leading to major increases in U.S. natural gas reserves and production which have led to supply growth significantly outpacing forecasts in recent years. As a result, natural gas producers now can seek overseas buyers with small scale LNG Exporting these additional sources of demand for the newfound volumes. The proposed Small Scale LNG is the exportation of U.S. natural gas in the form of liquefied natural. current proposals, some of which have already received full or partial approval from the federal government, would increase substantially the volume of LNG exports. Generate millions of jobs in construction, capital goods manufacturing, in their supply chains and elsewhere in the economy over the course of the investment phase. Generate an thousands of jobs in the supply chain and elsewhere in the economy through the indirect and

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