



Document Details


Docket ID:	DOE-HQ-2018-0010
Docket Title:	Applications to Export Liquefied Natural Gas: Southern LNG Company, LLC *
Document File:	
Docket Phase:	Advanced Notice of Proposed Rulemaking (ANOPR)
Phase Sequence:	1
Original Document ID:	DOE_FRDOC_0001-DRAFT-0782
Current Document ID:	DOE-HQ-2018-0010-DRAFT-0009
Title:	Comment on FR Doc # 2018-04121
Number of Attachments:	0
Document Type:	PUBLIC SUBMISSIONS *
Document Subtype:	Public Comment
Comment on Document ID:	DOE-HQ-2018-0010-0001
Comment on Document Title:	Applications to Export Liquefied Natural Gas: Southern LNG Company, LLC
Status:	Pending_Post
Received Date:	03/01/2018 *
Date Posted:	
Posting Restriction:	No restrictions
Submission Type:	Web
Number of Submissions:	1 *

Document Optional Details




Submitter Info

Comment:	LNG exports would spur significant gains in nationwide employment, resulting in net job growth. the net effect on U.S. GDP is very positive, increasing several billion per year . This includes the impacts of associated liquids production, increases in the petrochemical manufacturing, and all economic effects. In natural-gas producing states, LNG exports could contribute billions cumulatively per state to their economies such as Texas, Montana, North Dakota, Utah, Colorado, Oklahoma, Louisiana, and Pennsylvania. Employment in natural gas-producing states could see employment gains . And large manufacturing states, such as California, Illinois, Michigan,
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and Ohio, will see employment gains of jobs . Non -producing states will also benefit, due to the boost in demand for steel, cement, equipment, and other goods. According to the report, states with a large manufacturing base, such as Ohio, California, New York, and Illinois, Michigan, could see economic gains of billions per state in coming years. LNG exports provide a compound attack on the trade deficit. Domestic exploration and production, stimulated by increased export demand, will mean less need for imports of energy. Moreover, the continued competitive advantage of inexpensive natural gas will cause US manufactured products to maintain a cost advantage versus imported manufactured goods. LNG exports will lower America's trade deficit directly every time a ship loaded with LNG leaves port. The trade deficit could be reduced by billions one terminal alone has the capacity to reduce the U.S. trade deficit by billions. The United States is in a unique geopolitical position to benefit from its new energy status. Europe remains highly dependent on Russia for natural gas, which supplies 34 percent of its total natural gas imports. Russia has a long record of attempting to exert as much influence as possible in Europe and Asia through gas exports. Japan has suffered from enormous spikes in energy after shutting down its nuclear reactors in response to the Fukushima disaster. *🌐

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Government Agency:	🌐
Cover Page:	


Document Optional Details


Status Set Date: 04/19/2018
Current Assignee: Bacon, Cuttie (DOE)
Status Set By: Freeman, Yohanna (DOE)
Comment Start Date: 
Comment Due Date: 
Legacy ID:
Tracking Number: 1k2-91s2-m4m7 
Total Page Count Including Attachments: 1


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