

Gevo's Current Business System



Gevo Production Facilities







Core Near Term Markets

Drop-in Markets - Isobutanol

Specialty Chemicals & Solvents

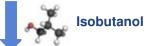




Specialty Gasoline Blendstock (Marine/Off-Road)







Hydrocarbon Biorefinery



Hydrocarbons



Drop-in Markets - Hydrocarbons







Isooctane (gasoline)



Isobutanol Properties





Gasoline with 10% Water

Isobutanol blended Gasoline with 10% Water Ethanol blended Gasoline with 10% Water

Gasoline blending value



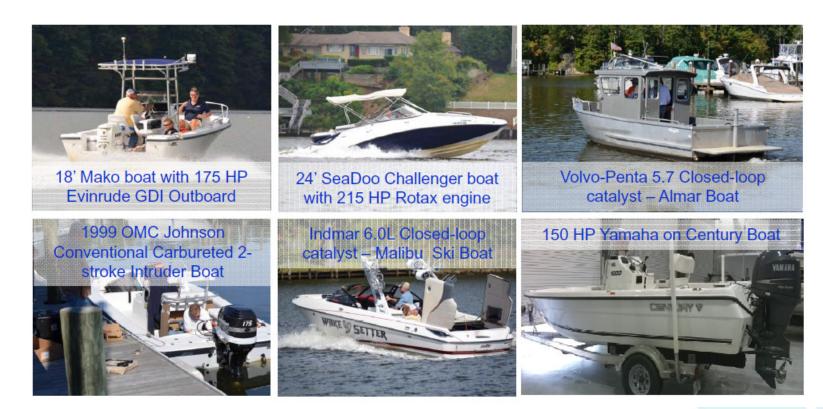
	Gasoline	Ethanol	Isobutanol
RON	95	109	105
MON	85	90	91
Anti-knock Index	90	100	98
RVP (psi)	7-15	19	5.2
Density 20C [kg/m3]	720-775	794	801
Boiling Point (C)	32.2	21.1	26.6
% Heating Value of Gasoline	100	66	84
Oxygen (%w/w)	<2.7%	34.7	21.6

isobutanol has low RVP, enabling refiners to blend incremental volumes of butanes and pentanes

Marine Research Overview







Marine Engine Tested – BRP Envinrude and SeaDoo, Mercury, Volvo-Penta, Yamaha, Tohatsu, Indmar, OMC-Johnson, Honda.

Marine Biobutanol over 5 years of research



- -Alternative Fuel Butanol: Preliminary Investigation on Performance and Emissions of a Marine Two-Stroke Direct Fuel Injection Engine
- -Impact of Blending Gasoline with Isobutanol Compared to Ethanol on Efficiency, Performance and Emissions of a Recreational Marine 4-Stroke Engine
- -Gaseous and Particulate Emissions Using Isobutanol-Extended Fuel in Recreational Marine Two-Stroke and Four-Stroke Engines
- -In-Use Performance Testing of Butanol-Extended Fuel in Recreational Marine Engines and Vessels
- -Effect of Fuel Contamination of Lubrication with Marine Engine Oil
- -Isobutanol Testing Update International Boat Builders Exposition 2014
- -Effect of Fuel Weathering on RVP, Distillation and Oxygen Content of Ethanol and iso-**Butanol Blends**
- -Compatibility Study for Plastic, Elastomeric, and Metallic Fueling Infrastructure Materials Exposed to Aggressive Formulations of Isobutanol-Blended Gasoline
- -Butanol Mercury Marine CRADA Report US Coast Guard
- -Butanol Honda CRADA Report US Coast Guard

https://sites.google.com/site/marinebiobutanolfuel/research

NMMA Board of Director Resolution



NMMA Board approved an Engine Manufacturer Division (EMD) resolution to support encourage the use of isobutanol 16% as the preferred renewable fuel for recreational marine engines and boats

NMMA EMD Membership-

AB Volvo Penta

American Honda Motor Co Inc

BRP U.S. Inc. BRP U.S. Inc. BRP/Evinrude

Caterpillar Inc. Global Marine Division

Caterpillar Marine Division Caudwell Marine (Pty) Ltd. Clean eMarine Americas LLC

Crusader Engines Pleasurecraft Engine Group

Cummins Inc.

Cummins MerCruiser Diesel Elco Motor Yachts, LLC

Flagship Marine Engine Co., Inc. FPT Powertrain Technologies GM Powertrain, General Motors

Honda Canada, Inc.

Honda Marine American Honda Motor Co.

Ilmor High Performance Marine

Ilmor Marine LLC

Indmar Products Co., Inc.
John Deere Power Systems
Kawasaki Motors Corp., U.S.A.
Keith Eickert Performance Products

LEHR

MAN Engines & Components

Marine Power, Inc. Megatech Marine LLC Mercury Marine A Division of Brunswick

Mercury Marine Latin America & Caribean

Mercury Marine, Ltd. (Canada) Nissan Marine & Power Products

Northern Lights

Pleasurecraft Marine Engines

Power-Tec Trading CV ReGen Nautic Inc. Rhodan Marine Systems

Seven Marine, LLC

Sterling Performance, Inc. Steyr Motors North America

Suzuki Canada, Inc.

Suzuki Motor of America, Inc. Teague Custom Marine, Inc.

Textron Motors

Tohatsu America Corp. Tohatsu America Corp.

Torqeedo Inc.

Volvo Group/Volvo Penta Volvo Penta Canada, Inc. Volvo Penta of the Americas

Westerbeke Corp. Yamaha Marine Group Yamaha Motor Canada Ltd.

Yamaha Motor Corporation, U.S.A

Yamaha Motor Corporation Yanmar Marine International B.V.

Reality







