# Catalytic Depolymerization of Lignin (CDL) First to Make Chemicals and Materials

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&

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Session title: The Lignin

Renaissance: New Approaches to a

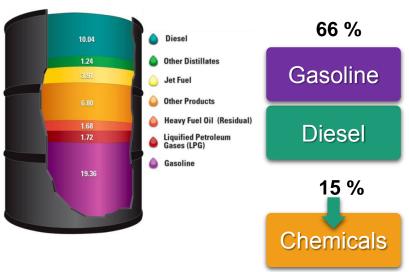
Century-Old Opportunity



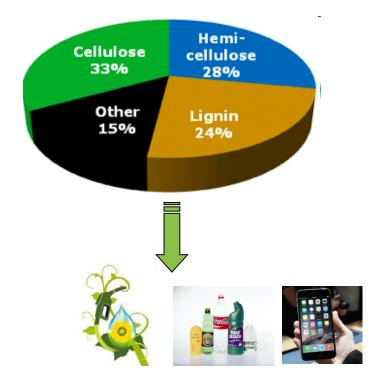
## Moving towards a barrel of biomass

#### Products Made from a Barrel of Crude Oil (Gallons) (2009)

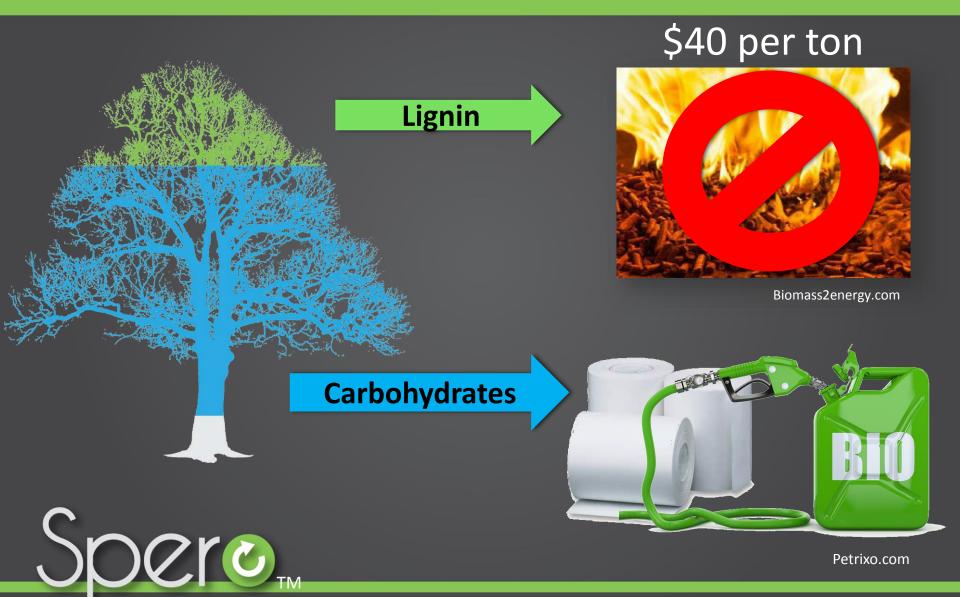
(2009



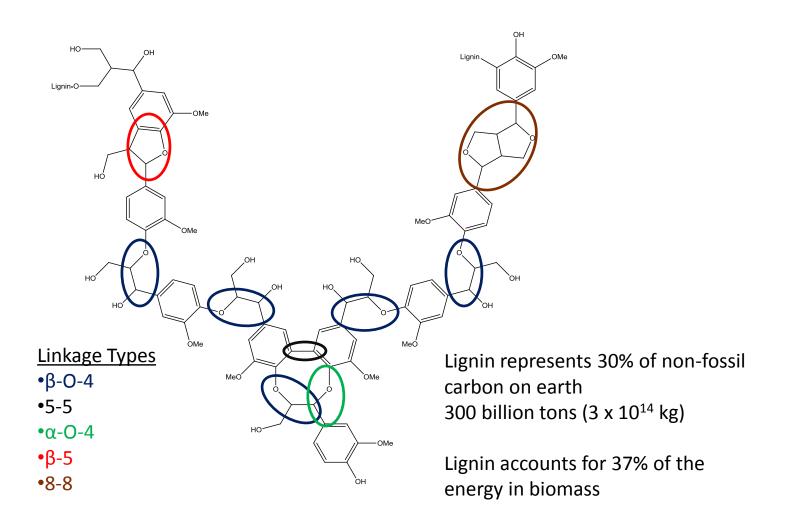
Energy Information Administration, "Oil: Crude Oil and Petroleum Products Explained" and Annual Energy Outlook (2016).



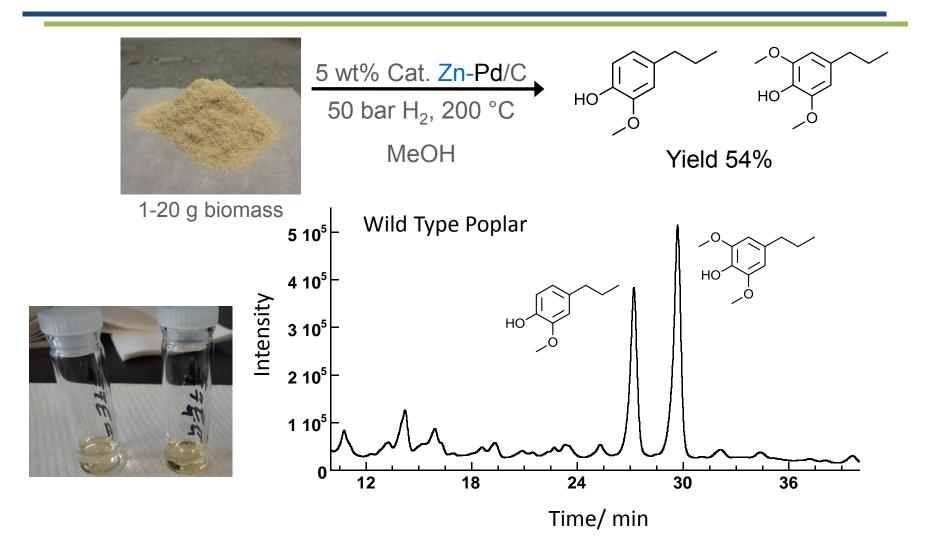
# Wasted Carbon Value



# Lignin: abundant & rich in energy



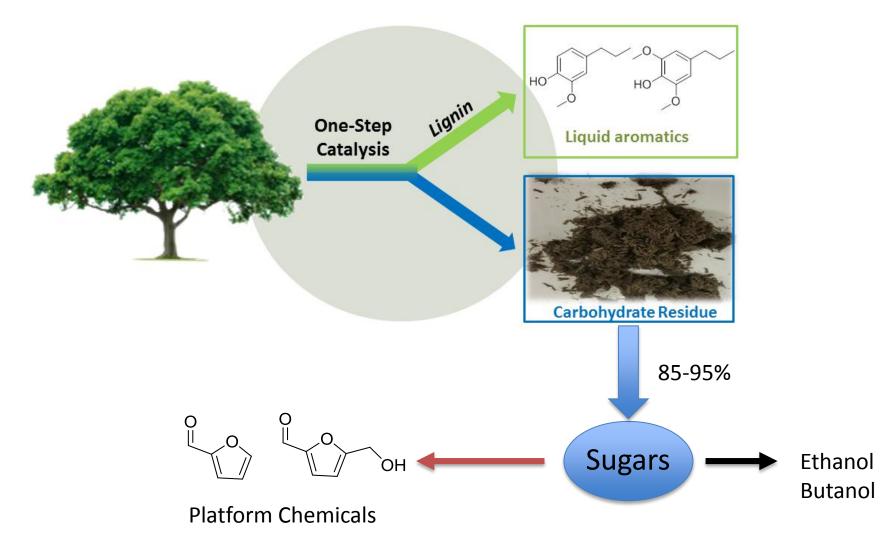
# Catalytic depolymerization of lignin (CDL)



PCT/US14/62471, filed **2014**. Parsell *et al. Green Chem.* **2015**, *17*, 1492-1499.



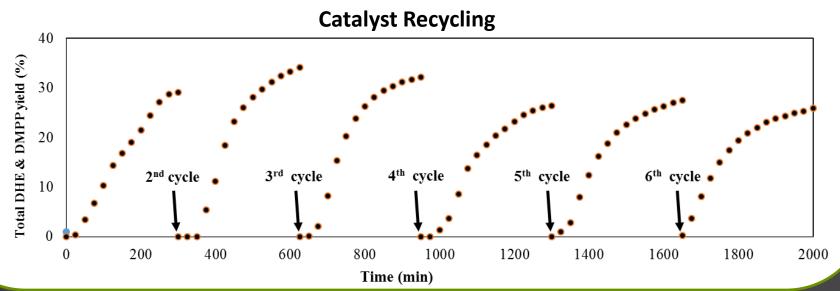
## Carbohydrate value retained





# SPERO Catalyst

- Highly Selective
- •Easily separated from product stream
- •Recyclable with good lifetime





# **Business Opportunity**

### Flavor & Fragrance

Fragrance \$10 B

•4.3% growth

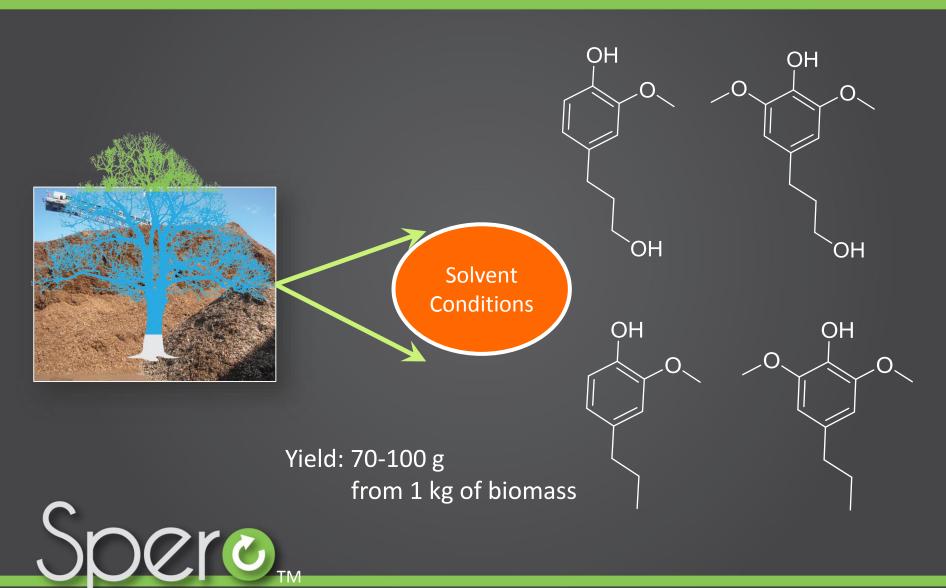
**Flavor** \$10.6 B

- •6% growth
- Natural flavors 12%





# Lignin Monomer



### Lignin monomers for bio-based epoxy resins

Bisphenol A (BPA)





## Advantages of Spero's resin technology

#### **Properties**

Mechanical properties (storage modulus and  $T_g$ ) competitive with DGEBA or BADGE, which are made with Bisphenol A.

Naturally sourced from renewable lignin or wood.

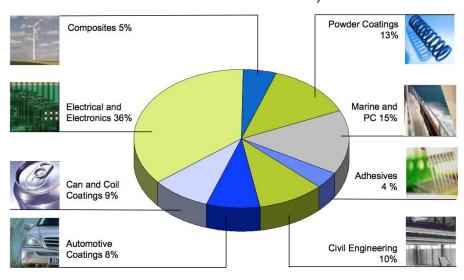
No emissions.

#### **Opportunity**

Huge markets > \$10<sup>10</sup>
In flooring laminates alone

 A typical plant makes 600 M ft²/year. Each ft² is ~ 1 lb., of which 15-20% is resin binder.

Meets CARB (Cal. Air Resource Board) limits





# Lignin first biorefinery

