



U.S. DEPARTMENT OF  
**ENERGY**

Fossil  
Energy

**OFFICE OF OIL & NATURAL GAS**

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## LNG Monthly

(YTD - through February 2017)

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## NOTES AND DEFINITIONS

- 1) Import prices are "landed" which is the commodity price plus transportation to the US terminal. They do NOT include regassification. They DO include off-loading.
- 2) The data are provided by importers and exporters as a condition of their authorizations (which are issued by this office). They are reported as filed, after DOE review and any subsequent revisions by importers and exporters.
- 3) Spot cargos [S] are a one-time transaction for near-term delivery of a specific quantity of LNG at a specific location. Prior to 2006, spot cargos could be included in either long-term or short-term authorization types.
- 4) Split cargos [\*] refer to a single shipment of LNG where portions of the cargo have different transactional characteristics. For instance, a single cargo can have more than one buyer, supplier, price, unloading port, loading port, or DOE authorization.
- 5) Commissioning cargos [C] refer to pre-commercial cargos loaded while export facility operations are still undergoing final testing and inspection. Commissioning cargos may occur multiple times for the same facility as individual LNG trains enter service.
- 6) Short-term imports or exports are those cargos imported or exported under a company's short-term or "blanket" authorization. This type of authorization covers supply contracts with terms up to 2 years, including spot cargos. The authorization is not based on a specific supply contract, but covers all of the importer's short-term supply deals. DOE does not have copies of those contracts and they are not filed with the applications.
- 7) Long-term imports or exports are those cargos imported or exported under a company's long-term authorization. This type of authorization is tied to one specific supply contract with a term of more than two years. Redacted copies of the contracts are available on our website (please see below).
- 8) Authorization holders are required to file volume data in thousand cubic feet (Mcf). Therefore, data collected does not necessarily include equivalent amounts of energy, measured in million British thermal units (MMBtu).
- 9) Prices for exports from Kenai, Alaska are "delivered." This is the commodity price plus transportation to the receiving terminal in the destination country.
- 10) Prices for re-exports are the prices at the point of export, also known as FOB (free on board).
- 11) Export prices for cargos made pursuant to long-term SPA's/contracts typically do not include liquefaction fees. Exceptions where liquefaction fees have been included in a cargo's price will be noted with Note [L].

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