









RES develops, engineers, constructs, & operates projects in the North American renewable energy, energy storage, transmission, & demand side management markets.



















Canada 755 MW British Columbia Washington 1,652 MW Canada Minnesota North Dakota 200 MW 150 MW Colorado Wyoming 256 MW Nebraska 380 MW 119 MW Pennsylvania Wisconsin 人女 381 MW Ohio Illinois 59 MW California 208 MW **United States** New Mexico Austin 🔳 💥 28 MW Kansas 349 MW **Texas** Oklahoma 2,469 MW 850 MW Jamaica 21 MW

RES Experience in North America

CONSTRUCTION | OPERATIONS

Wind & Solar: Over 8,000 MW renewable energy construction portfolio, of which we've developed over 3,500 MW.

Energy Storage: 75 MW constructed/under construction & 200 MW in development

Transmission: Over 650 miles of overhead & transmission lines (up to 345kV) constructed.

- Canada Headquarters
 Canada office
- U.S. Headquarters
- U.S. office
- ↓ Under construction and/or constructed
- Under construction and/or constructed
- T Under construction and/or constructed
- Under construction and/or constructed
- * Development only













Tribal/Private Partnerships



- Keys to successful partnerships for renewable projects:
 - Renewable resource/project economics
 - Defined governance structure
 - Available infrastructure/services
- Principles for Tribal Engagement
 - Integrity and Good Faith
 - Respect
 - Flexibility, Transparency, and Accountability
 - Distinct and Ongoing
 - Communication





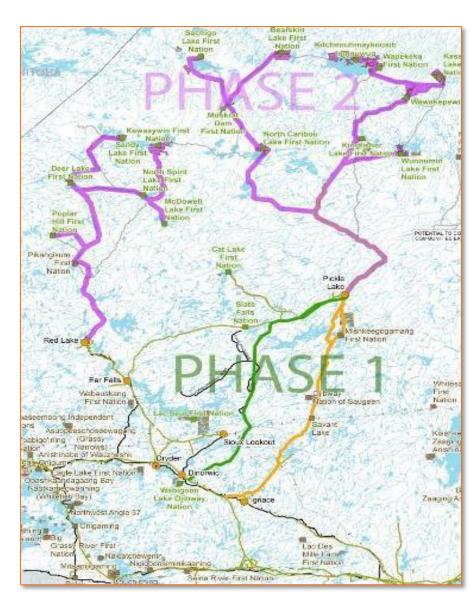
- Lease/easement
- Impact Benefits Agreement:
 - Direct compensation
 - Community infrastructure funding
 - Training and employment
 - Procurement of goods and services
- Equity Contributions



Wataynikaneyap Transmission Project



- \$1.3 Billion, 1,800 km project in northern Ontario
- Interconnect remote First Nation communities, end reliance on diesel generation
- Majority First Nations ownership
 - Minority owners:
 - RES (development & construction)
 - Fortis (regulated utility)
- "Perfect Storm" of political support:
 - Reduce environmental impacts & liabilities
 - Improved social/living conditions, economic development
 - \$1 Billion savings in eliminated diesel subsidies













Project Timeline



2008

2010

2015

2016

2018-2024

20 First Nations form partnership, begin developing project Ontario identifies new lines to connect remote communities as priority in Long Term Energy Plan

Watay Power selects Fortis-RES to join partnership, development work intensifies

Ontario government designates Watay Power as the proponent to advance the project Project construction, communities begin to be connected





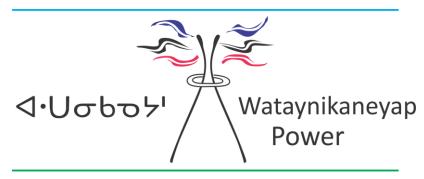




Factors for Success



- Mutually beneficial partnership
 - First Nations: Aboriginal Engagement, Government Relations
 - RES: Development, Construction Management
 - Fortis: Regulatory, Operations & Maintenance
- Majority First Nations ownership
 - Available government funding for partnership formation, project development activities
 - Option to eventually become 100% owner
- Political momentum key to project success
 - Designation
 - Environmental assessments and project approvals
 - Funding agreement













Thank you!





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