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# INVESTING in AMERICAN ENERGY

In this update:

- \$12.5 Billion Advanced Nuclear Energy Projects Solicitation Announced
- LPO's Loan Portfolio Shows Strong Financial Performance
- Keeping America Informed About Open Loan Guarantee Solicitations
- <u>Current Open Solicitations and Application Supplements</u>

## \$12.5 Billion Advanced Nuclear Energy Projects Solicitation Announced

Last week, the U.S. Department of Energy announced that it is making as much as <u>\$12.5 billion</u> in loan guarantees available for Advanced Nuclear <u>Energy Projects</u> as part of the Administration's all-ofthe-above energy strategy.

The Advanced Nuclear Energy Projects solicitation provides for loan guarantees to support the construction of innovative nuclear energy and front-end nuclear projects in the U.S. that reduce, avoid, or sequester greenhouse gas emissions. The first deadline for Part I applications is March 18, 2015, followed by rolling deadlines approximately every six months.



For more information, please see the <u>Advanced Nuclear Energy Solicitation Fact Sheet</u> or read the <u>full Advanced Nuclear Energy Solicitation text</u>.

# LPO Loan Portfolio Shows Strong Financial Performance While Supporting Innovation



<u>LPO's loan portfolio has maintained strong financial</u> <u>performance</u>, even when compared with private



financing of conventional energy projects in the U.S. This is particularly noteworthy as many of the portfolio projects use innovative technologies, which carry some added degree of financial risk.

As of September 2014, more than \$810 million of interest has been earned and losses on the portfolio represent approximately 2% of LPO's total loan and loan guarantee commitments. For more information on LPO's financial performance, please <u>see Executive</u> <u>Director Peter Davidson's blog post</u> or <u>read the full</u> report here.

#### Keeping America Informed About Open Loan Guarantee Solicitations

The Loan Programs Office is going on the road, with team members traveling to as many cities in the U.S. as they can. To learn whether representatives from LPO will be in your community, email: lgprogram@hg.doe.gov

LPO team members will hold as many "on-the-road" meetings as time and resources allow, but may not be able to meet every request. State and local



government agencies, colleges and universities, trade associations, and energy professionals that are not able to meet with a LPO representative in their community are welcome to schedule a meeting at DOE headquarters in Washington, D.C. by emailing <a href="mailto:lgprogram@hg.doe.gov">lgprogram@hg.doe.gov</a>

## **Current Open Solicitations and Application Supplements**



LPO now has open solicitations in four areas, including the \$8 billion Advanced Fossil Energy Projects solicitation, the \$4 billion Renewable Energy and Efficient Energy Projects solicitation, the \$12.5 billion Advanced Nuclear Energy Projects solicitation, and the \$16 billion Advanced Technology Vehicles Manufacturing (ATVM) Ioan program.

In November, important application supplements to the Title XVII <u>Advanced Fossil Energy</u> <u>Projects</u> and <u>Renewable Energy and Efficient Energy Projects (REEE)</u> solicitations were also released. To access information about all current open solicitations please see: The U.S. Department of Energy's Loan Programs Office (LPO) is now offering a periodic newsletter with updates and information on financing opportunities, LPO project and portfolio news, and more.

LPO facilitates the accelerated deployment of innovative clean energy projects and advanced vehicles manufacturing in the United States. For more information about LPO, please visit our new website: energy.gov/lpo

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