

## **STEAB Renewable Energy Production Incentive (REPI) Action**

The Renewable Energy Production Incentive (REPI) was introduced in 1992 in order to provide financial incentives that were comparable to tax credits that were available to the private sector for renewable energy generation investors and developers. The REPI program was reauthorized for an additional ten years in the Energy Policy Act of 2005.

There is increasing demand being placed on private and public utilities to generate electricity from renewable resources. Financial incentives and public subsidies are critical in the cost justification for most renewable energy projects. While the Congress continues to increase private sector tax incentives, incentives from the REPI program have not received similar support.

The STEAB respectfully encourages the DOE to request adequate funding from Congress so the REPI program has sufficient resources to provide full incentive payments to qualifying projects. Similar to the effect of incentives on private sector development, adequate funding for REPI will help accelerate the introduction and deployment of renewable energy technologies by interested public sector entities.