

EXCERPT
from
Minutes of Meeting
of
Board of Light, Gas and Water Commissioners
City of Memphis
held
October 20, 2011

WHEREAS, the Tennessee Valley Authority (TVA) aims to be a national leader in providing low-cost, clean energy and creating an attractive environment to attract industries and jobs to the regions it serves; and

WHEREAS, public policy and regulation seek to transition to electric power generation sources which reduce harmful emissions; and

WHEREAS, the Great Plains is one of the most prolific regions in the United States for the development for wind generation, thus providing renewable, competitively-priced energy; and

WHEREAS, the delivery of wind generated renewable energy from this region can be delivered to the TVA transmission system in West Tennessee, utilizing high voltage direct current transmission technology, thus providing much needed construction and permanent jobs as well as other economic development benefits; and

WHEREAS, MLGW has customers within its service territory that have documented, reliable and measurable sustainability processes and procedures that would benefit from the use of clean, affordable renewable energy generated from wind; and

WHEREAS, MLGW desires to offer its customers an option for clean, affordable renewable energy generated from wind; and

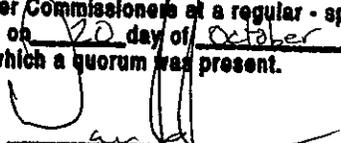
WHEREAS, Memphis and the Western Tennessee region is an air, rail, highway and river distribution hub and has the opportunity to be a distribution hub for renewable energy generated from wind; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Light, Gas and Water Commissioners as a show of support does hereby pass this memorializing resolution as a commitment to fully support the development and implementation of wind energy transported by HVDC transmission projects from independent companies to western Tennessee, and be it further

RESOLVED, that this Board will cooperatively work with TVA, or any of its partners and affiliates to assist in bringing additional wind generated power on HVDC transmission lines to western Tennessee and thus able to serve MLGW, and be it finally

RESOLVED, that a copy of this resolution shall be forwarded to TVA and our County, State and Federal elected representatives encouraging those leaders to support such efforts.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular - special meeting held on 20 day of October, 2011, at which a quorum was present.



Acting Secretary - Treasurer