**Financing Solicitation**

Insert user logo

**Attachment B**

# FINANCING PROPOSAL LETTER

[Submit on Firm’s Letterhead]

1. **DatabaseID=215E495B202029502A4D5B20|ContactID=255B495B202051512A4D5B20|**

[Date]

RE: [Institution]

[Lender] is pleased to submit the following financing proposal for Institution energy and water savings conservation project. This proposal is being submitted in response to your request for proposals dated [Date].

**I. Lender Information**

Lender Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

Address: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

Contact: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

Telephone: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

Fax: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

Email: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

Background: [Discuss experience in financing state projects and / or performance contracts, with attention given to experience in the state, and what advantages your firm offers.]

**II. Financing Structure**

Purpose: Finance the energy and water savings conservation projects to be engineered, designed, constructed and commissioned by ESCO for [Institution].

**Structure:** Tax-exempt Lease Purchase Agreement subject to annual appropriation of funds

**Security:** First lien on the equipment

 Lessee appropriations

**Proceeds:** Approximately [$\_\_\_\_\_\_\_\_\_\_\_] plus capitalized interest for the [\_\_\_\_\_ ]month construction period and any issuance costs to be financed.

**Term:** [\_\_\_\_\_\_\_\_] months

( [\_\_\_\_] months of construction

plus [ \_\_\_\_\_]months of amortization period)

**Payments:** Presented in the following options: Yearly, quarterly, bi-yearly, and monthly options - in arrears.

**Prepayment:** List prepayment terms / conditions / penalty

**Interest Rate:** [\_\_\_\_\_\_\_ ]% (Specify if this a bank-qualified or non-bank qualified rate)

 Rate will be held until [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_].

After that date, the rate will be adjusted as follows: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ](name and source of index).

Example: This rate will be held until [\_\_\_\_\_\_\_\_\_]. After that date, the rate will float at 75 basis points over the 10 year treasury, constant maturity, as published daily in the Federal Reserve Bulletin Statistical Release H-15.

**Closing Costs:** $ [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] (if any)

**Escrow Account**

**Terms:** Agent name and all costs associated with opening and maintaining the escrow, including any investment management fees, if any. Include a copy of the escrow agreement as part of the response documents.

**Payment and**

**Performance**

**Bonds:** We [do / do not] require to be named as dual obligee on the payment and performance bonds.

**Other Conditions**

**Of ESCO:** [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

**Credit Approval:** The transaction[ is / is not] subject to credit approval of the lender. If the financing is not approved, please list requirements and time frame required for approval.

**Estimated Closing**

**Date:** Within [\_\_\_] days of the award of the financing.

Other Requirements or conditions:

[\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

[\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

# Other Information

Please provide any other information that you would like to share regarding your firm’s qualifications, references, contacts, etc.

Thank you for the opportunity to provide this proposal. If you have any questions or would like to discuss this proposal in further detail, please let us know.

Sincerely,

**By:** [**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**]

**Title:** [**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**]

**Date:** [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]