

Ultra Efficient Combined Heat, Hydrogen, and Power System

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FuelCell Energy, Inc / FCE Torrington Manufacturing
10/1/2010 through 12/31/14

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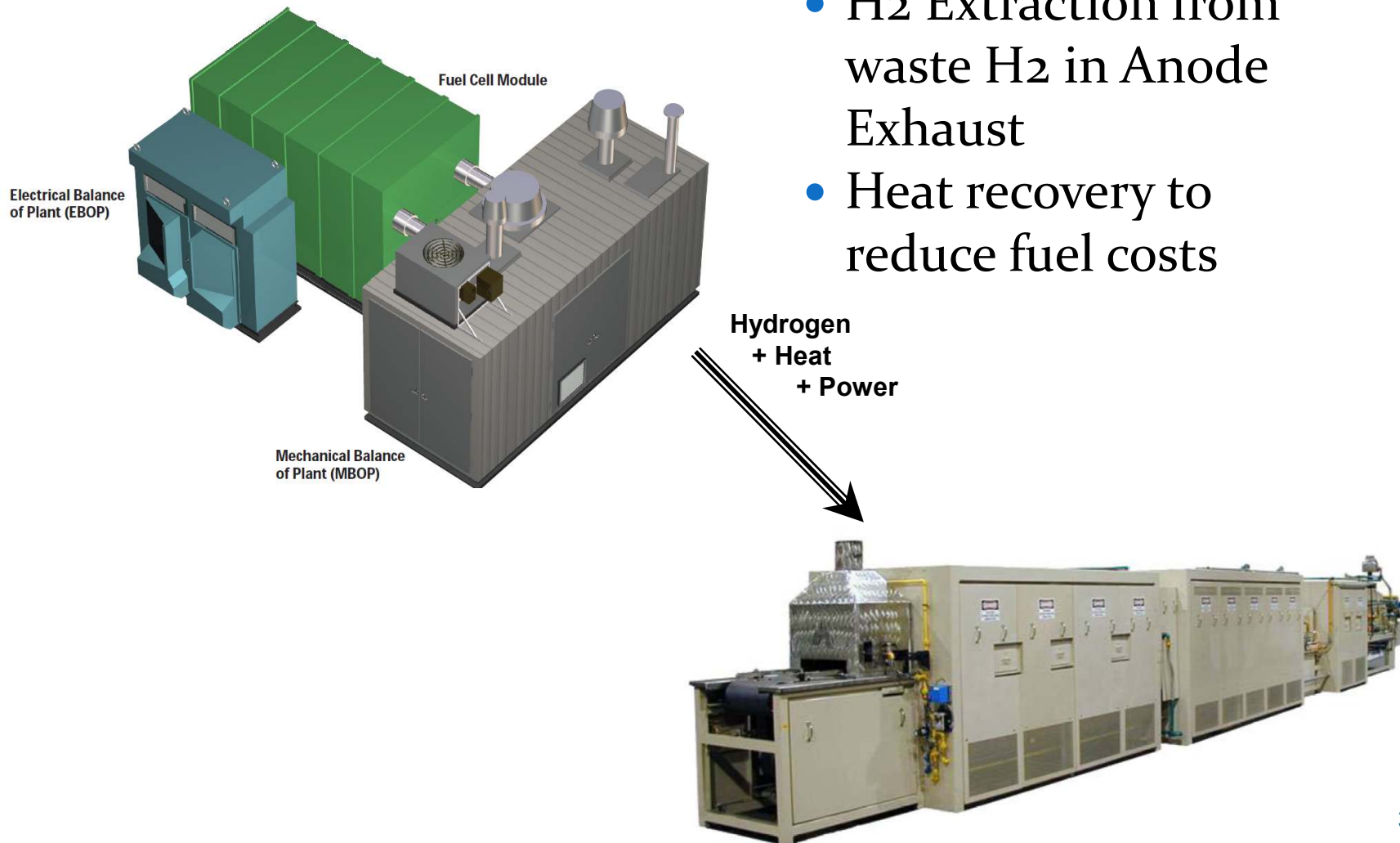
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Project Objective

- Demonstrate Tri-generation (CHHP) combining heat, hydrogen and power production using a high temperature fuel cell to reduce O&M costs up to 25%.
- Many industrial sites import liquid hydrogen, power and natural gas at high cost. On-site Tri-generation reduces cost and increases efficiency and reliability.
- Requires integration without disturbing commercial operation. New technology being used to provide high efficiency

Project Objective

- DFC[®] Fuel Cell for clean power
- H₂ Extraction from waste H₂ in Anode Exhaust
- Heat recovery to reduce fuel costs



Technical Approach – Current Practice

- Today purchase liquid (or compressed) H₂ and N₂ for reducing gas in sintering furnace. **Delivery and storage costs more than cost of gases.**
- Purchase Power from grid
- Purchase Natural Gas and Power for Heat

Copper Furnace



Nickel Furnace



Technical Approach – Innovation

- Low cost reducing gas produced on-site using tri-generation system along with power and heat.
- Waste H₂ from high temperature fuel cell recovered to provide reducing gas
- Low pressure H₂ purification will provide reducing gas

Expect success because

- Building on commercial DFC[®] technology.
- Building on existing tri-generation Orange County, Ca. Project.
- Key parts are solid state, no compressors used.

Technical Approach – Market Leadership

Design

*Megawatt–
class
distributed
power
generation
solutions*



Manufacture

*Global
manufacturing
footprint*

- North America
- Europe
- Asia via partner



Sales

*Direct &
via Partners*

*Installations &
orders
in 9 countries*



EPC*

*Project
Development and Project
Finance,
Engineering &
Construction*

*Over 300
megawatts
installed and in
backlog*

* Engineering, Procurement &
Construction



Services

*Operate &
maintain power
plants*

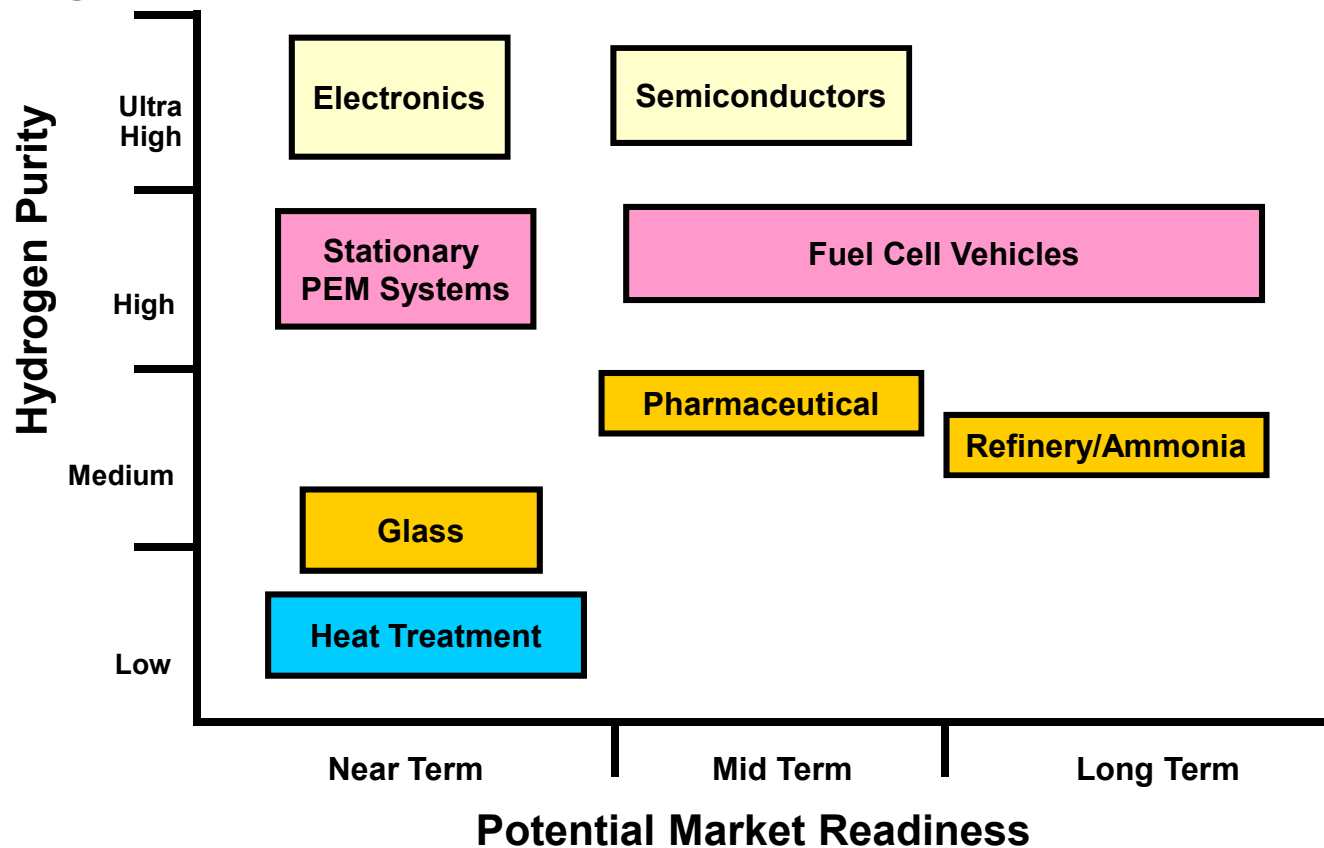
- Over 100 DFC® plants operating at more than 50 sites globally
- Two billion kWh ultra-clean power produced



Providing turn-key distributed power generation solutions that meet both economic and sustainability goals

Transition and Deployment

- Who Cares - For many reducing gas users, delivery costs double or triple reducing gas cost.
- Near Term – existing users converted to on-site supply.
- Long Term – new markets develop based on lower cost.



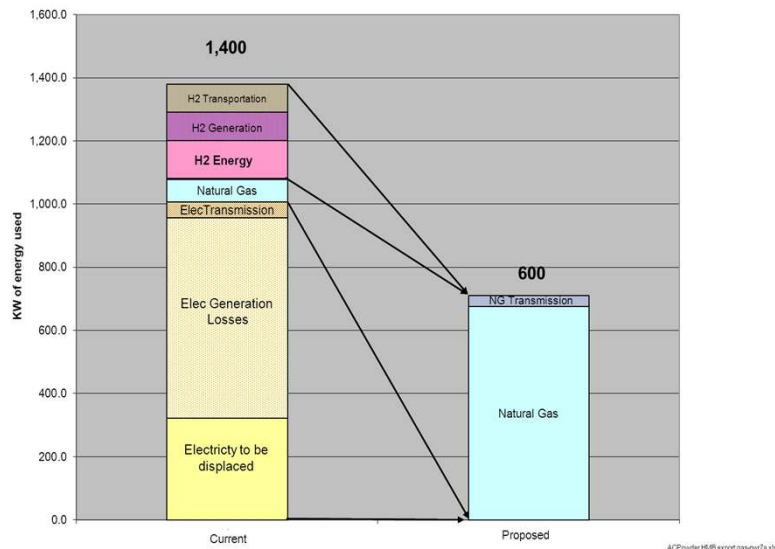
Transition and Deployment

- Identify early adapters to improve manufacturing and energy efficiency
- Near term potential sites - ACuPowder parent company, Steel Company Europe & California, Float Glass California, Heat Treatment Connecticut
- MPA (Metal Processing Association) indicated iron and other metal powder users
- Develop business model for disruptive technology
 - Who owns, Value proposition,
- CHHP technology scale up to megawatt size

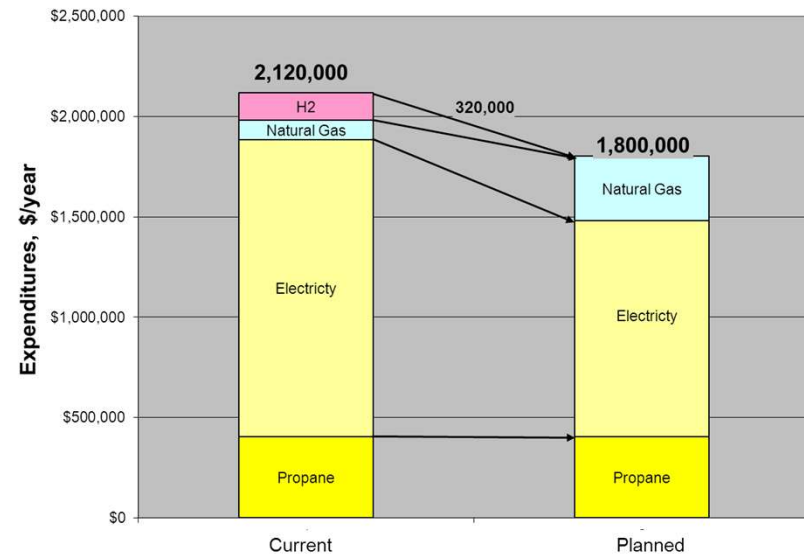
Measure of Success

- Success criteria
 - Maintain product quality (match properties, satisfy customers)
 - Substantially reduce gross utility costs (up to 15-25%)
 - Attain ultra high efficiency (60-75% power+ reducing gas)
 - No new emissions of criteria pollutants

40 to 50% reduction in energy



Gross Utility Savings ~\$320,000
15 to 25% of costs



Project Management & Budget

- Project extended due to change in host site. (to 12/31/14)

Mile stone	Description	Completion Date	%	Progress Notes
1	Permitting	8/1/12	100%	Permitting complete.
2	Equipment Purchases	6/1/13	100%	All equipment installed.
3	Unit Construction	9/15/13	100%	Construction complete.
4	Factory Test	2/15/14	100%	Testing in Danbury Complete.
5	Site-Preparation	6/1/14	50%	Slabs in place; Working on Tie-ins
6	Installation	6/15/14	0%	
7	Start-up	7/1/14	0%	
8	Initial Testing	8/1/14	0%	
9	Operation Summary	12/31/14	0%	

Total Project Budget	
DOE Investment	2,780,000
Cost Share	2,880,000
Project Total	5,660,000

Results and Accomplishments

- New host site qualified and agreement complete.
- Factory Acceptance Test successful.
- Unit is ready for demonstration testing.

Work to be completed

- Prepare for shipping and ship unit to site
- Install at site and tie-in utilities
- Commissioning and start-up
- Operation and reporting



Planned Site
for Unit