

MAR 13 2014

Electricity Delivery and
Energy Reliability

UNITED STATES OF AMERICA
BEFORE THE
DEPARTMENT OF ENERGY
OFFICE OF ELECTRIC DELIVERY AND ENERGY RELIABILITY

J.P. Morgan Commodities Canada
Corporation

)

Docket No. EA-356-A

APPLICATION OF
J.P. MORGAN COMMODITIES CANADA CORPORATION
FOR RENEWAL OF AUTHORIZATION TO
TRANSMIT ELECTRIC ENERGY TO CANADA

Pursuant to Section 202(e) of the Federal Power Act, 16 U.S.C. § 824a(e), and the Department of Energy's ("DOE") regulations, 10 C.F.R. §§ 205.300, *et seq.* (2014), J.P. Morgan Commodities Canada Corporation ("JPMCCC") hereby submits an application for renewal of its authorization to transmit electric energy from the United States to Canada for an additional period of five years, effective from the date of the order granting this renewal application.

I. DESCRIPTION OF APPLICANT

The exact legal name of the applicant is J.P. Morgan Commodities Canada Corporation. JPMCCC is a Canadian federal corporation, with its principal place of business in Calgary, Alberta. JPMCCC is authorized by the Federal Energy Regulatory Commission ("FERC") to engage in wholesale sales of electric power in interstate commerce at negotiated (market-based) rates. *J.P. Morgan Commodities Canada Corporation, et al.*, 137 FERC ¶ 61,149 (2011).

JPMCCC is wholly owned by J.P. Morgan Ventures Energy Corporation ("JPMVEC"), a Delaware corporation. JPMVEC is wholly owned by JPMorgan Chase Funding Inc., which is a wholly owned subsidiary of JPMorgan Chase & Co. ("JPMC"). JPMC is a publicly-traded company listed on the New York Stock Exchange. JPMVEC and several of its subsidiaries are

authorized by FERC to engage in the wholesale sales of electricity at market-based rates (together, the “J.P. Morgan Sellers”).

II. COMMUNICATIONS

Correspondence and communications regarding this application should be addressed to the following:

Frank Karabetsos
Vice President – Assistant General Counsel
J.P. Morgan Commodities Canada Corp.
Suite 600 Vintage Towers II
326 – 11th Ave. S.W.
Calgary, AB, Canada T2R 0C5
(403) 532-2065
frank.karabetsos@jpmorgan.com

Greg S. Johnston
Executive Director - Assistant General Counsel
J.P. Morgan Commodities Canada Corp.
Suite 600 Vintage Towers II
326 – 11th Ave. S.W.
Calgary, AB, Canada T2R 0C5
(403) 532-2010
greg.s.johnston@jpmorgan.com

III. ORGANIZATION OF APPLICANT, AUTHORITY TO DO BUSINESS

JPMCCC is a Canadian federal corporation with its principal place of business in Calgary, Alberta. If the Department requests, then JPMCCC will provide the Department a list of provinces and states in which it has registered to do business.

IV. JURISDICTION

JPMCCC does not know of any other Federal, State, or local government agency that has any jurisdiction over the action to be taken in this application.

V. FACILITIES

JPMCCC intends to export power over existing transmission interconnections between the United States and Canada. Specifically, JPMCCC requests authority to export power over any facility determined by DOE to be appropriate for third-party use.

VI. TECHNICAL DISCUSSION OF PROPOSAL

Through this renewal application, JPMCCC seeks to renew its authority to engage in open-ended transactions to export electricity to Canada under terms and conditions to be negotiated in the future. JPMCCC has no "supply system" of its own on which exports of power could have a reliability or stability impact. The electric power that JPMCCC will export, either on a firm or an interruptible basis, will be surplus to the needs of the selling entities. Neither JPMCCC nor any of the J.P. Morgan Sellers has an obligation to serve native load, and therefore the exports proposed by JPMCCC will not impair their ability to meet current and prospective power supply obligations. Further, the proposed exports will not impair or tend to impede the sufficiency of electric supplies in the United States or the regional coordination of electric utility planning or operations.

All of the electricity exported by JPMCCC will be transmitted pursuant to arrangements with utilities that own or operate existing transmission facilities and will be consistent with the export limitations and other terms and conditions contained in the existing Presidential Permits and electricity export authorizations associated with those facilities. JPMCCC will comply with the terms and conditions contained in the authorizations issued for these cross-border facilities as well as any other export limitation that DOE may deem appropriate, consistent with DOE's orders authorizing exports of electric energy by power marketers. JPMCCC will schedule each transaction with the appropriate balancing authority in compliance with applicable reliability standards and requirements of the North American Electric Reliability Corporation.

VII. PROCEDURAL MATTERS

JPMCCC's renewal application is consistent with the North American Free Trade Agreement of 1993 and United States energy policy, and will foster more efficient and

competitive North American energy markets. JPMCCC is seeking to renew its authorization, as a power marketer, to export electricity through existing border facilities although specific transactions have not yet been finalized. DOE has granted export authority to similarly-situated electric power marketers. If required by DOE, JPMCCC is willing to accept general conditions consistent with DOE's previous power marketer export authorizations.

VIII. EXHIBITS

The following exhibits identified in DOE's regulations are attached hereto as follows:

- Exhibit A – Not applicable
- Exhibit B – Legal opinion of JPMCCC's counsel
- Exhibit C – Not included pursuant to guidance from DOE Staff
- Exhibit D – Irrevocable Limited Power of Attorney
- Exhibit E – Not applicable
- Exhibit F – Not applicable
- Exhibit G – Verification

To the extent necessary, JPMCCC requests a waiver of the requirement to provide the exhibits that are not applicable to its application, as noted.

IX. CONCLUSION

JPMCCC respectfully requests that DOE review this renewal application and grant the requested authorization to be effective prior to the expiration of its current authorization on July 20, 2014.

Respectfully submitted,

By 

Frank Karabetsos
Vice President – Asst. General Counsel
J.P. Morgan Commodities Canada Corp.
Suite 600 Vintage Towers II
326 – 11th Ave. S.W.
Calgary, AB, Canada T2R 0C5

March 12, 2014

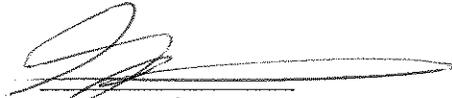
EXHIBIT B

Opinion of Legal Counsel

LEGAL OPINION

The following opinion is given in support of the Application of J.P. Morgan Commodities Canada Corporation for Authorization to Transmit Electric Energy to Canada, dated March 12, 2014.

1. I am an attorney at law, authorized to practice law in the Province of Alberta;
2. I am employed as Assistant General Counsel to J.P. Morgan Commodities Canada Corporation;
3. J.P. Morgan Commodities Canada Corporation has full corporate power and authority to engage in the export of electricity as proposed in the Application; and
4. J. P. Morgan Commodities Canada Corporation will comply with all pertinent Federal and State laws.



Greg S. Johnston
Assistant General Counsel

EXHIBIT D

Irrevocable Limited Power of Attorney

IRREVOCABLE LIMITED POWER OF ATTORNEY

This IRREVOCABLE LIMITED POWER OF ATTORNEY is made March 12, 2014 by J.P. Morgan Commodities Canada Corporation (the "Principal"), a Canadian federal corporation, with its principal place of business in Calgary, Alberta.

1. Appointment. The Principal does hereby appoint Paul Tramonte, who is an officer of the Principal and whose address is 1111 Fannin Street, 11th Floor, Houston, TX 77002, as the Principal's true and lawful agent and attorney-in-fact ("Attorney-in-Fact") for the limited purpose hereinafter set out.
2. Scope of Authority. The Attorney-in-Fact shall have the limited power and authority to receive service of process for any and all matters relating to the Principal's application before the Department of Energy to transmit electric energy to Canada, filed pursuant to 10 C.F.R. § 205.300 et seq.
3. Irrevocability. The Power of Attorney is irrevocable by the Principal, subject only to the Principal's right to re-designate, or substitute the Attorney-in-Fact upon 30 days prior notice to the Department of Energy and Attorney-in-Fact.

IN WITNESS WHEREOF, the Principal has caused this Power of Attorney to be duly executed on this 12th day of March, 2014.

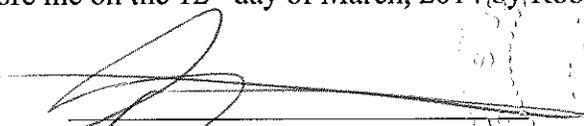
J.P. Commodities Canada Corporation

By: 

Name: Rob Imbeau

Title: Executive Director

This instrument was acknowledged before me on the 12th day of March, 2014 by Rob Imbeau at Calgary, Alberta.


Greg S. Johnston
Executive Director

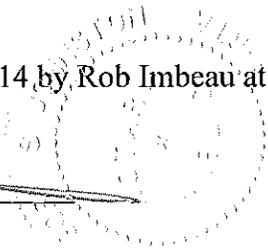


EXHIBIT G

Verification

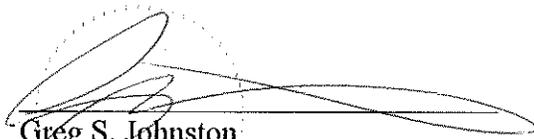
VERIFICATION

I, Frank Karabetsos, being duly sworn on his oath, do hereby affirm that I am Vice President for J.P. Morgan Commodities Canada Corporation and have authority to file the foregoing document; and that I have examined the statements contained therein and that all such statements are true and correct to the best of my knowledge, information and belief.



Frank Karabetsos

Subscribed and sworn to before me this 12th day of March, 2014.



Greg S. Johnston
Notary Public in and for the
Province of Alberta

US Department of Energy **J.P. Morgan**

J.P. Morgan Commodities Canada Corporation
Suite 600 Vintage Towers II
326 – 11th Avenue S.W.
Calgary, Alberta T2R 0C5

MAR 13 2014

**Electricity Delivery and
Energy Reliability**

Frank Karabetsos
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March 12, 2014

VIA OVERNIGHT DELIVERY

U.S. Department of Energy, OE-20
Office of Electric Delivery and Energy Reliability
Angela Troy, Docket Analyst
1000 Independence Avenue, S.W.
Washington, DC 20585

Attn: Ms. Angela Troy, Docket Analyst

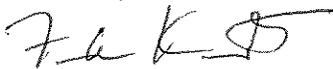
Re: J.P. Morgan Commodities Canada Corporation, Docket No. EA-356-_____
Application for Renewal of Authorization to Transmit Electric Energy to
Canada

Dear Ms. Troy:

Enclosed please find (i) an original and two copies of the above-reference Renewal Application and (ii) a check in the amount of \$500.00 payable to the Treasurer of the United States, as required by 10 C.F.R. § 205.309. A copy of the Application is being filed with the Federal Energy Regulatory Commission.

An additional copy of the Application is enclosed; please date stamp one copy and return it to me in the enclosed envelope.

Sincerely,



Frank Karabetsos
Vice President – Assistant General Counsel
J.P. Morgan Commodities Canada Corporation

Enclosures