

Ultra-Deepwater and Unconventional Natural Gas and Other Petroleum Research Fund

(\$K)			
FY 2013 Current	FY 2014 Enacted	FY 2014 Current	FY 2015 Request
0	0	-197	0

Overview

The Ultra-Deepwater and Unconventional Natural Gas and Other Petroleum Research Fund was established in Subtitle J of the Energy Policy Act of 2005 (EPAct) and is funded by royalties paid by industry producers.

Prudent development of domestic oil and natural gas resources will continue to be part of our Nation's overall strategy for energy security for decades to come. These operations have to be conducted responsibly, ensuring that communities are safe and that the environment is protected.

Highlights of the FY 2015 Budget Request

The Ultra-Deepwater and Unconventional Natural Gas and Other Petroleum Research program was repealed in FY 2014, there is no new activity in FY 2015.

**Ultra-Deepwater and Unconventional Natural Gas and Other Petroleum Research Fund
Funding by Congressional Control (\$K)**

	FY 2013 Current	FY 2014 Enacted	FY 2014 Adjustments	FY 2014 Current	FY 2015 Request	FY 2015 vs FY 2014 Enacted
Ultra-Deepwater and Unconventional Natural Gas and Other Petroleum Research Fund	50,000	50,000	0	50,000	0	-50,000
Receipts Ultra-Deepwater and Unconventional Natural Gas and Other Petroleum Research Fund	-47,450	-50,000	0	-3,750	0	3,750
Appropriations Temporarily Reduced	-2,550	0	0	-46,250		46,250
Rescissions	0	0	0	-197	0	197
Total, Ultra-Deepwater and Unconventional Natural Gas and Other Petroleum Research Fund	0	0	0	-197	0	197