

**Elk Hills School Lands Fund**  
**Proposed Appropriation Language**

*For necessary expenses in fulfilling the final payment under the Settlement Agreement between the United States and the State of California on October 11, 1996, as authorized by section 3415 of Public Law 104-106, \$15,579,815, for payment to the State of California for the State Teachers' Retirement Fund, of which \$15,579,815 will be derived from the Elk Hills School Lands Fund.*

**Explanation of Changes**

The most recent installment payment was made to the State of California in FY 2006. It was necessary for DOE to settle NPR-1 final equity with Chevron before the final net proceeds from the sale of DOE's share of NPR-1 could be determined and that now has been accomplished.

**Public Law Authorizations**

Elk Hills School Lands Fund:

- P.L. 104-106, National Defense Authorization Act for FY 1996

## Elk Hills School Lands Fund

(\$K)			
FY 2013 Current	FY 2014 Enacted	FY 2014 Current	FY 2015 Request
0	0	0	15,580

### Overview

The Elk Hills School Lands Fund, subject to appropriation, provides a source of compensation for the California State Teachers' Retirement System as a result of a settlement with the State of California with respect to its longstanding claim to title of two sections of land within NPR-1.

DOE and the State of California entered into a "Settlement Agreement" on October 11, 1996, in which DOE agreed, subject to appropriation, to compensate the State of California for its claim to title to two sections of land within NPR-1. The "Settlement Agreement" stipulates installments totaling nine percent of the net proceeds from the sale will be paid to the State of California.

Installments totaling \$299,520,000 have been paid to date. On April 22, 2011, the Department settled NPR-1 final equity with Chevron. Under the terms of the settlement, Chevron paid \$108,000,000 to the United States. That, in turn, increased the net proceeds of the sale. On August 3, 2011, the Department and the State of California agreed on the final payment of \$15,579,815 with respect to the longstanding claim on the two sections of land.

**Department Of Energy**  
**FY 2015 Congressional Budget**  
**Funding By Appropriation By Site**  
 (\$K)

**Elk Hills School Lands Fund**

FY 2013 Current	FY 2014 Enacted	FY 2015 Request
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**State of California**

**Elk Hills School Lands Fund**

Elk Hills School Lands Funds

0	0	15,580
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**Total, State of California**

<b>0</b>	<b>0</b>	<b>15,580</b>
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**Total, Elk Hills School Lands Fund**

<b>0</b>	<b>0</b>	<b>15,580</b>
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