# MEMORANDUM OF UNDERSTANDING

### **AMONG**

## THE UNITED STATES DEPARTMENT OF ENERGY

AND

THE UNITED STATES TRADE AND DEVELOPMENT AGENCY

AND

THE INTER-AMERICAN DEVELOPMENT BANK

The United States Department of Energy (hereinafter referred to as "DOE"), the United States Trade and Development Agency (hereinafter referred to as "USTDA"), and the Inter-American Development Bank (hereinafter referred to as "IDB"), each a "Participant" and collectively the "Participants"):

**RECOGNIZING** their shared interests in promoting economic development in the Caribbean region, and developing sustainable energy in the region,

# Have reached the following understanding:

- 1. The objective of this Memorandum of Understanding ("MOU") is to memorialize a non-exclusive framework of cooperation and to facilitate collaboration among the Participants to promote programs and activities that foster the transformation of the energy sector in the Caribbean to increase energy security, reduce energy vulnerability, and promote renewable energy, energy efficiency, and low carbon technologies.
- 2. The Participants may, in particular, explore the possibility of cooperating in the following areas of activity as applicable:
  - Support mutually determined strategic projects, activities and programs developed by the Participants in cooperation with governments of the Caribbean region, including for non-reimbursable technical assistance;
  - b) Promote knowledge exchange, capacity building activities, and mobilization of technical expertise;
  - c) Collaborate in efforts to attract international investors to the Caribbean energy sector;
  - d) Collaborate in the context of a potential Energy Co-Financing Facility for Caribbean Sustainability to be developed by the IDB;
  - e) Develop an action plan to facilitate the implementation of this MOU. The Action Plan may include additional details regarding expected timelines for implementation, definition of success, planned collaborative activities, and potential contributions.
- 3. Each Participant is to conduct the cooperative activities contemplated by this MOU in accordance with the applicable laws, regulations, policies, and procedures to which it is subject.
- 4. The Participants may explore the possibility of cooperating in other related activities from time to time.
- 5. The Participants intend to exchange information and to consult, as necessary and appropriate, in the interest of identifying additional areas in which, and the concrete activities for which, effective and practical cooperation may be possible within the framework of this MOU. Any exchange of information between the Participants should

be subject to their respective policies and procedures concerning the protection and disclosure of information.

6. For the purpose of facilitating the working arrangements among the Participants, the channel of communication is:

#### For the IDB:

Inter-American Development Bank 1300 New York Avenue, NW Washington, D.C. 20577

Attention: Manager Office of Outreach and Partnerships

Telephone: +1 (202) 623-1526 Facsimile: +1 (202) 623-1526 E-mail: partnerships@iadb.org

#### For the DOE:

U.S. Department of Energy 1000 Independence Avenue, S.W.

Washington, DC 20580

Attention: Office Director for the Americas

Telephone:+1 (202) 586-6123 Facsimile: +1 (202) 586-5445 E-mail: gary.ward@hq.doe.gov

### For USTDA:

U.S. Trade and Development Agency 1000 Wilson Boulevard Suite 1600

Arlington, Virginia 22209

Attention: Regional Director for Latin America and the Caribbean

Telephone:+1 (703) 875-4357 Facsimile: +1 (703) 875-4009 E-mail: <u>LAC@ustda.gov</u>

- 7. Each Participant may, by notice in writing to the other Participants, designate additional representatives or substitute other representatives for those designated within this MOU.
- 8. This MOU does not impose any legally binding obligations on any Participant, nor does it represent any commitment with regard to funding on the part of the Participants. Any commitment concerning funding or allocation of costs for cooperative activities under this MOU should be reflected in separate agreements that may be entered into by the Participants. Furthermore, this MOU does not represent any commitment on the part of any Participant to give preferred treatment to the other Participants in any matter contemplated under this MOU or otherwise.

- 9. Each Participant is to be responsible for the costs it incurs in participating in activities under this MOU.
- 10. Cooperative activities under this MOU may commence on the date of its signature and continue for a period of three (3) years unless discontinued in accordance with paragraph 11.
- 11. The Participants may discontinue this MOU at any time in writing by their mutual consent. Alternatively, a Participant that wishes to discontinue its participation under this MOU should endeavor to provide at least sixty (60) days written notice to the other Participants. The withdrawal of either IDB, or both USTDA and DOE, operates to discontinue this MOU. Provided, however, that any such discontinuation does not affect obligations that may have already been assumed by the Participants under separate agreements, as envisioned in paragraph 8 of this MOU, unless otherwise provided in such separate agreements.
- 12. This MOU may be modified or extended by the Participants' mutual written consent.

Signed at Washington, in triplicate, this 10th day of November, 2015.

For the United States Department of Energy:

For the United States Department Trade and Development Agency:

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For the Inter-American Development Bank:

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