



Department of Energy

Washington, DC 20585

November 14, 2014

MEMORANDUM FOR THE SECRETARY

FROM:

JONATHAN ELKIND *JE*
ASSISTANT SECRETARY (ACTING)
OFFICE OF INTERNATIONAL AFFAIRS

SUBJECT:

ACTION: Signature of Memorandum of Understanding between the United States Government and the Government of Turkey concerning the development of wind power in Turkey

BACKGROUND: Last year during the Atlantic Council conference, Turkey's Minister of Energy Yildiz raised his government's interest in a new relationship with American wind companies. The Government of Turkey is eager to attract U.S. investment and hopes to increase its wind power generation from 3000 MW to 20,000 MW by 2023.

The proposed Memorandum of Understanding (attached) provides a framework that will facilitate American wind power projects, and foster U.S.-Turkey cooperation on wind power development. A significant feature of the MOU is the expression of interest by the Export-Import Bank and the Overseas Private Investment Corporation to consider financing or insurance for eligible wind power projects in Turkey, subject to requisite Ex-Im Bank and OPIC approvals and compliance with their respective applicable requirements.

Minister Yildiz would like to sign the MOU on November 20, shortly after your bilateral meeting at the Atlantic Council Summit in Istanbul.

RECOMMENDATION: That you sign the MOU on November 20 in Istanbul with Minister Yildiz.

APPROVE: *[Signature]*

DISAPPROVE: _____

DATE: NOV 20 2014

CONCURRENCES:

IA-1

EERE-1 – Matt Nelson (11/13/2014)

GC-1

Attachment:

- Proposed Memorandum of Understanding

