MODIFICATION OF

STATEMENT OF INTENT

BETWEEN

THE DEPARTMENT OF ENERGY OF THE UNITED STATES OF AMERICA

AND

THE MINISTRY OF KNOWLEDGE ECONOMY OF THE REPUBLIC OF KOREA FOR EXCHANGE OF INFORMATION ON GAS HYDRATE RESEARCH AND DEVELOPMENT

The Department of Energy of the United States of America and the Ministry of Trade, Industry, and Energy (formerly the Ministry of Knowledge Economy) of the Republic of Korea:

Hereby modify the Statement of Intent between the Department of Energy of the United States of America and the Ministry of Knowledge Economy of the Republic of Korea for Cooperation in Gas Hydrates of April 18, 2008, as follows:

- All references to the Ministry of Knowledge Economy are changed to the Ministry of Trade, Industry, and Energy.
- The second sentence of Section 4, paragraph 1 is deleted, and replaced with the following sentence:

"This Statement of Intent is thereafter extended indefinitely, unless discontinued in accordance with paragraph 5 of this Section 4."

Upon signature, this Modification is to become operative from April 18, 2013.

Signed in duplicate.

FOR THE DEPARTMENT OF ENERGY OF THE UNITED STATES OF AMERICA

Place: Washington, DC

FOR THE MINISTRY OF TRADE, INDUSTRY, AND ENERGY OF THE

REPUBLIC OF KOREA:

Date: 5-May 2013
Place:

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