

MEMORANDUM OF INTENT CONCERNING
ENERGY CO-OPERATION

B e t w e e n
THE GOVERNMENT OF THE UNITED STATES OF AMERICA
A n d
THE GOVERNMENT OF THE FEDERAL REPUBLIC OF NIGERIA

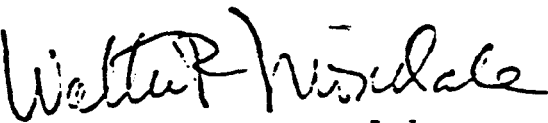
The two Governments:

- Recognizing the mutual benefits to be derived from exploiting and using conventional energy sources, including oil, gas, coal and hydroelectric power, in the most efficient ways possible;
- Recognizing the need to develop effective machinery to monitor the environmental effects of energy exploitation, utilization and transportation and the need to develop appropriate environmental standards;
- Recognizing also the need to develop and demonstrate technologies to utilize new and renewable energy sources including the prompt implementation of a solar demonstration project in Nigeria;
- Noting that training in energy planning and technology provides the key to maximizing energy potential, especially in the areas of environmental protection, including the development of appropriate standards; secondary and tertiary oil recovery; deep water and deep onshore drilling techniques- and drilling rig management;

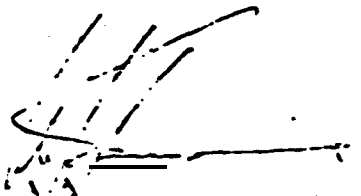
Bearing in mind the desire of both countries to strengthen their bilateral relations through increased official cooperation in the energy area and through greater cooperation among private sector firms;

Hereby agree to expedite discussions on an Agreement for Energy Cooperation including the further identification of possible areas of cooperation and specific projects. It is intended that a group of Nigerian and U.S. experts will meet as soon as possible after the signing of this Memorandum to discuss such matters and develop specific projects.

Dated this 23rd day of July, 1980 at Lagos, Nigeria



For the Government of the
United States of America



For the Government of the
Federal Republic of Nigeria