THE IOWA STORED ENERGY PARK



#### **Iowa Stored Energy Park**

DOE Peer Review
Fairmont Hotel
Washington, DC
September 29, 2008

### Kent Holst, Development Director lowa Stored Energy Park

Funding: Congressional Ear-mark





# Today's Presentation

Past

Present

Future

Funding

THE IOWA STORED ENERGY PARK



CAPTURING THE POWER OF NATURE





lowa's municipal utilities saw this.

- 1. Economic feasibility studies.
- 2. Geologic research.
- 3. Computer modeling.



## Will ISEP make money?

- 1. Missouri River Energy Services.
- 2. Southern Minnesota Municipal Power Agency.





#### Next steps:

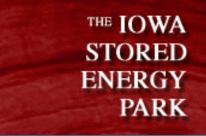
1. Drill two test wells.

- 2. Pump tests, water & air.
- 3. Refine computer modeling.



# Funding

- 1. Municipal utilities –\$1.15 million.
- 2. DOE \$6 million.
- 3. Iowa Power Fund \$3.2 million.





#### Questions?