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U.S. Department of Energy
Office of Global Energy Security
Hydrocarbons and Geothermal Energy Office
1000 Independence Avenue, S.W.
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Attention: Venture Global Plaquemines LNG, LLC
Docket No. 16-28-LNG
Order Nos. 4446 and 3866 – Semi-annual Status Report

Dear Staff of the Hydrocarbons and Geothermal Energy Office:

Venture Global Plaquemines LNG, LLC (“Plaquemines LNG”) hereby submits to the Department of Energy, Hydrocarbons and Geothermal Energy Office (“DOE/HGEO”)¹ this semi-annual status report in compliance with: (1) ordering paragraph M of Order No. 4446 issued in Docket No. 16-28-LNG on October 16, 2019, which granted long-term, multi-contract authorization to export liquefied natural gas (“LNG”) to Non-Free Trade Agreement (“non-FTA”) nations; and (2) ordering paragraph J of Order No. 3866 issued in the same docket on July 21, 2016, which authorized LNG exports to Free-Trade Agreement (“FTA”) countries.

a) Progress of the Project:

- The Federal Energy Regulatory Commission (“FERC”) issued its “Order Granting Authorizations Under Sections 3 and 7 of the Natural Gas Act” for the Plaquemines LNG Project, and the related Gator Express pipeline project, on September 30, 2019.² No requests for rehearing were filed.
- The DOE/HGEO issued its Order No. 4446, “Opinion and Order Granting Long-term Authorization to Export Liquefied Natural Gas to Non-Free Trade Agreement Nations,” for Plaquemines LNG on October 16, 2019. No requests for rehearing were filed. On October

¹ For ease of reference, the term DOE/HGEO is utilized here for all references to that office despite the fact that it had different names in the past, including when some of the referenced orders were issued.

² *Venture Global Plaquemines LNG, LLC and Venture Global Gator Express, LLC*, 168 FERC ¶ 61,204 (2019) (the “FERC Order”).

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21, 2020, DOE/HGEO granted Plaquemines LNG's request to extend the term of its long-term export authorizations through December 31, 2050. On December 18, 2020, DOE/HGEO issued a blanket order, Order No. 4641, amending Plaquemines LNG's long-term authorizations (as well as others) to add short-term export authority, including for commissioning volumes.

- On May 25, 2022, Venture Global LNG, Inc. ("Venture Global") announced its final investment decision and the closing of the project financing for the initial 13.33 million metric tonnes per annum ("MTPA") phase of the Plaquemines LNG Project (and the affiliated Gator Express Pipeline). The lender group providing debt for the \$13.2 billion construction financing included many of the world's leading Asian, European, and North American project finance banks.³
- On March 13, 2023, Venture Global announced its final investment decision and the closing of the additional \$7.8 billion project financing for the second phase of the Plaquemines LNG Project, again with a lender group including the world's leading banks.⁴ The proceeds of the debt and equity financing fully fund the balance of construction and commissioning of the entire 20 MTPA nameplate capacity of the Plaquemines LNG Project.
- Plaquemines LNG commenced construction of its Export Terminal on August 18, 2021. Plaquemines LNG has nearly completed the construction, but not the requisite and substantial completion and commissioning, of all the Project facilities. In accordance with the FERC Order, Plaquemines LNG files monthly construction reports and weekly commissioning reports in FERC Docket No. CP17-66.
- On March 11, 2022, Plaquemines LNG submitted to DOE/HGEO an application for a limited amendment of its existing export authorizations to increase the authorized export volumes from 1,240 billion cubic feet ("Bcf") per year to 1,405.33 Bcf per year, based on a refined analysis of the peak liquefaction capacity of the already authorized facilities. DOE/HGEO issued Order No. 3866-B on June 13, 2022, amending Plaquemines LNG's authorized level of exports to FTA nations as requested. FERC issued an order approving Plaquemines LNG's related request for amendment of its FERC authorization on February 19, 2025.⁵ Certain environmentalist organizations requested rehearing of the order, and FERC issued a notice denying rehearing by operation of law on April 21, 2025. On March

³ See Press Release, *Venture Global Announces Final Investment Decision and Financial Close for Plaquemines LNG*, May 25, 2022, available at <https://ventureglobal.com/2022/05/25/venture-global-announces-final-investment-decision-and-financial-close-for-plaquemines-lng/>.

⁴ See Press Release, *Venture Global Announces Final Investment Decision and Financial Close for Phase Two of Plaquemines LNG*, Mar. 13, 2023, available at <https://ventureglobal.com/2023/03/13/venture-global-announces-final-investment-decision-and-financial-close-for-phase-2-of-plaquemines-lng/>.

⁵ *Venture Global Plaquemines LNG, LLC*, 190 FERC ¶ 61,113 (2025).

13, 2026, DOE/HGEO issued Order No. 4446-B, amending Plaquemines LNG's authorized level of exports to non-FTA nations as requested.

- DOE/HGEO granted blanket authorization for Plaquemines LNG to import LNG from various sources in total volumes up to the equivalent of 6 Bcf of natural gas in its Order No. 5126 issued on June 14, 2024. DOE/HGEO granted blanket authorization for Plaquemines LNG to re-export the same quantity of previously imported LNG in its Order No. 5143 issued on July 11, 2024. With the requisite authorization from FERC Staff, Plaquemines LNG in September 2024 off-loaded a cargo of imported LNG for purposes of the cool-down of cryogenic facilities as part of the start-up of the Project.
- Plaquemines LNG began producing LNG in December 2024, and exported its first commissioning cargo on December 26, 2024, as reported to DOE/HGEO in a notification submitted on January 8, 2025. Since that date, Plaquemines LNG has exported numerous commissioning cargos. Information on all the exports is provided to DOE/HGEO in the required monthly reports.
- On September 19, 2025, Plaquemines LNG submitted to FERC a request to extend the current condition in its FERC authorization to place all its facilities in-service from the current deadline of September 30, 2026 until December 31, 2027. FERC granted that requested extension of time in an unpublished letter order issued in FERC Docket No. CP17-66-002 on October 16, 2025.
- On November 17, 2025, Plaquemines LNG, together with its affiliate Plaquemines Expansion, LLC ("Plaquemines Expansion"), filed with FERC an NGA Section 3 application for the Plaquemines Expansion Project, requesting authorization for the siting, construction, and operation of new facilities to be located adjacent to the site of the existing Export Terminal. Plaquemines Expansion is submitting to DOE/HGEO today a separate status report concerning the Expansion Project.
- On December 19, 2025, Plaquemines LNG filed with the FERC in its Docket No. CP26-53 an application for a limited amendment of FERC's authorization of the Plaquemines Terminal facilities to increase, without the addition of any new facilities, the Export Terminal's authorized peak liquefaction capacity achievable under optimal conditions from 27.2 MTPA to 35.0 MTPA of LNG – or from approximately 1,405.33 Bcf/yr to approximately 1,873 Bcf/yr. On March 5, 2026, Plaquemines LNG filed with DOE/HGEO for amendment of its existing FTA and non-FTA export authorizations to reflect this increased peak output. DOE/HGEO issued Order No. 3866-C on July 17, 2026, amending Plaquemines LNG's authorized level of exports to FTA nations as requested, but it has not yet acted on the non-FTA portion of the requested amendment.

b) Date the Project is expected to be operational:

- Plaquemines LNG is implementing a phased operational start-up with exports of commissioning cargos as the construction and commissioning of its facility continue. Plaquemines LNG currently anticipates the commencement of commercial operations of the initial phase of the Project on October 31, 2026, and the commencement of commercial operations of the second phase in mid-2027.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- Plaquemines LNG has entered into binding, long-term LNG Sales and Purchase Agreements for all of the Project's 20 MTPA nameplate capacity, as well as a binding, long-term LNG Sales and Purchase Agreement for the available annual quantities in excess of the nameplate capacity. Plaquemines LNG has submitted to DOE/HGEO full and non-redacted copies of each of these agreements on a confidential basis, along with public summaries of the material terms of the agreements. No new long-term offtake contracts have been executed since Plaquemines LNG's previous semi-annual report.
- Plaquemines LNG also has filed with DOE/HGEO its long-term gas supply contracts, which also are confidential and have been submitted with a summary of the major, non-proprietary contract provisions for public posting. Since its previous semi-annual report, Plaquemines LNG has entered into eight new long-term gas supply contracts, which it has submitted to DOE/HGEO, dated April 9, 2026 (Citadel Energy Marketing LLC), April 23, 2026 (Hartree Partners, LP), July 8, 2026 (Citigroup Energy Inc. and Vitol Inc.), July 15, 2026 (Citadel Energy Marketing LLC and Vitol Inc.), and September 21, 2026 (Glencore Ltd. and Castleton Commodities Merchant Trading L.P.).

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We hope this update provides you with sufficient detail regarding the status of the Project in compliance with Order Nos. 4446 and 3866. Please feel free to contact the undersigned counsel for Plaquemines LNG if you have any questions or require additional information.

Sincerely,

/s/ J. Patrick Nevins

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