



United States Department of Energy
Southeastern Power Administration
1166 Athens Tech Road
Elberton, Georgia 30635

January 27, 2026

To The Customers of Southeastern Power Administration's (Southeastern) Cumberland System, Rate Schedule CC-1-L served under the facilities of Duke Energy Progress, Western Division:

SUBJECT: Rates effective April 1, 2026, will be \$4.758 /kW/Month and 16.152 mills/kWh

The Rate Schedule, CC-1-L for the Cumberland System, provides for an annual adjustment to account for transfers of specific power investment to plant in service for the preceding Fiscal Year. The annual adjustment is implemented on April 1 of each year. Southeastern is required to provide written notice of the annual adjustment to the capacity and energy charges by February 1 of each year. The purpose of this letter is to provide such notice.

With every increase of \$1,000,000 to specific power plant in service, the annual adjustment adds \$0.003 per kilowatt per month to the base capacity charge and 0.013 mills per kilowatt-hour to the base energy rate.

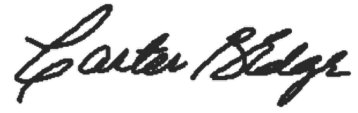
In Fiscal Year 2025, \$47,366,342 was transferred to specific power plant in service. When the increase to specific power plant in service is rounded to the nearest million, the adjustment is \$0.141 /kW/month to the current base capacity charge and 0.611 mills/kWh to the current base additional energy charge.

The attached worksheet provides the calculation of the annual rate adjustment for Fiscal Year 2025. Based on the attached computation, the rates for capacity and energy for the period from April 1, 2026, through March 31, 2027, will be as follows:

Capacity:	\$4.758 per kilowatt per month
Additional Energy:	16.152 mills per kilowatt-hour

If you should have any questions, please contact Alexa Webb at 706-213-3841 or alexa.webb@sepa.doe.gov.

Sincerely,

A handwritten signature in black ink that reads "Carter B. Edge". The signature is written in a cursive style with a large initial 'C'.

Carter B. Edge
Assistant Administrator &
Chief Financial Officer
Southeastern Power Administration

Attachment

Cumberland System CC-1-L
Under Original Marketing Policy
Rates effective April 1, 2026 to March 31, 2027

FY 2025 Transfers to Specific Power Plant in Service	47,366,342
Rounded to nearest \$1,000,000	\$ 47,000,000
Capacity Adjustment	\$0.141 /kW/Month
Current Base Capacity Rate	\$4.617 /kW/Month
Base Capacity Rate as of April 1, 2026	<u><u>\$4.758</u></u> /kW/Month
Energy Adjustment	0.611 mills /kWh
Current Base Additional Energy Rate	<u>15.541</u> mills /kWh
Additional Base Energy Rate as of April 1, 2026	<u><u>16.152</u></u> mills /kWh