

2023-2024 Heating Oil Season

Northeast Home Heating Oil Reserve Trigger Mechanism

(Cents per Gallon, Except Where Noted)

	Residential Heating Oil Price			Average Brent Spot Price (Previous Week)		Heating Oil/Crude Oil Spread	5-Year Average Spread	Current vs. Average Spread	Spread Required for Trigger		
Week	PADD 1A	PADD 1B	Average PADD 1A/1B	Dollars per Barrel	Cents per Gallon						Spread vs. Trigger
10/2/2023	426.8	455.9	441.4	95.61	227.64	213.7	175.4	21.8%	280.7		-66.9
10/9/2023	415.9	453.9	434.9	90.33	215.07	219.8	175.4	25.3%	280.7		-60.8
10/16/2023	422.6	439.8	431.2	90.48	215.43	215.8	175.4	23.0%	280.7		-64.9
10/23/2023	423.0	440.0	431.5	92.47	220.17	211.3	175.4	20.5%	280.7		-69.3
10/30/2023	417.2	435.8	426.5	89.84	213.90	212.6	175.4	21.2%	280.7		-68.1
11/6/2023	415.0	433.3	424.2	88.21	210.02	214.1	186.7	14.7%	298.8		-84.7
11/13/2023	409.6	425.4	417.5	83.52	198.86	218.6	186.7	17.1%	298.8		-80.2
11/20/2023	408.6	424.3	416.5	81.93	195.07	221.4	186.7	18.5%	298.8		-77.4
11/27/2023	411.7	427.6	419.7	81.62	194.33	225.3	186.7	20.7%	298.8		-73.5
12/4/2023	409.2	422.0	415.6	80.91	192.64	223.0	198.9	12.1%	318.2		-95.3
12/11/2023	399.7	410.5	405.1	75.98	180.90	224.2	198.9	12.7%	318.2		-94.0
12/18/2023	395.8	405.5	400.7	75.58	179.95	220.7	198.9	11.0%	318.2		-97.5
12/25/2023	398.7	407.1	402.9	80.15	190.83	212.1	198.9	6.6%	318.2		-106.1
1/1/2024	395.1	403.2	399.2	79.23	188.64	210.5	182.7	15.2%	292.3		-81.8
1/8/2024	394.1	404.2	399.2	76.88	183.05	216.1	182.7	18.3%	292.3		-76.2
1/15/2024	396.9	410.0	403.5	78.40	186.67	216.8	182.7	18.7%	292.3		-75.5
1/22/2024	399.7	409.1	404.4	80.11	190.74	213.7	182.7	17.0%	292.3		-78.6
1/29/2024	403.6	413.0	408.3	82.31	195.98	212.3	182.7	16.2%	292.3		-79.9
2/5/2024	403.7	410.8	407.3	82.57	196.60	210.7	197.8	6.5%	316.5		-105.8
2/12/2024	414.5	420.0	417.3	81.51	194.07	223.2	197.8	12.8%	316.5		-93.3
2/19/2024	411.9	418.3	415.1	84.44	201.05	214.1	197.8	8.2%	316.5		-102.4
2/26/2024	409.0	414.1	411.6	85.02	202.43	209.1	197.8	5.7%	316.5		-107.4
3/4/2024	405.4	412.4	408.9	84.26	200.62	208.3	195.2	6.7%	312.3		-104.0
3/11/2024	402.4	410.0	406.2	85.63	203.88	202.3	195.2	3.7%	312.3		-110.0
3/18/2024	402.0	410.6	406.3	84.52	201.24	205.1	195.2	5.1%	312.3		-107.2
3/25/2024	400.3	410.9	405.6	85.88	204.48	201.1	195.2	3.0%	312.3		-111.2

