

The U.S. Department of Energy (DOE)
Northeast Home Heating Oil Reserve (NEHHOR)
[ULSD-Heating Oil]
BID Application Form

Email Subject Line: **(COMPANY NAME) – Heating Oil Reserve Bid**

Company Name: _____
Parent Company Name (if applicable): _____
Address: _____
City: _____
State/Province: _____
Zip Code: _____

Primary POC First Name: _____
Primary POC Last Name: _____
Primary POC Email: _____
Primary POC phone: _____

Secondary POC First Name: _____
Secondary POC Last Name: _____
Secondary POC Email: _____
Secondary POC phone: _____

LOCATION	QUANTITY (BBL)
<u>New England</u>	<u>1,001,127</u>
Buckeye - Port Reading, NJ Terminal	300,000
Buckeye – New Haven, CT Terminal	300,347
Global - Chelsea, MA Terminals	200,780
Sunoco Midstream – S. Portland, ME Terminal	200,000

BID

Type in bid price in \$00.000/gallon expressed as a premium to the NYMEX closing price of Heating Oil.
(All bid prices are expressed as a premium price per gallon. Quantities are in thousands of barrels (mb).
For example: \$2.0901 per gallon for 50 mb.)

Volume:
Select a bid quantity (mb). All bid quantities must be expressed in multiples of 50,000 barrels.

Accept Less: _____ **(Yes or No)**

Bidder should indicate if they are willing to accept less than their requested quantity. Accept Less indicates that the bidder will accept less than their bid quantity if the remaining unawarded volume is smaller.

- 1) Multiple quantity/premium bids are allowed for each terminal, up to three per bidder. All bids are subject to the 40% rule.

NOTE: By submitting this bid, you certify that you:

- (Yes/No) _____ Customarily engage in the sale and distribution of petroleum distillate;
- (Yes/No) _____ Have read and understand the Petroleum Distillate Sales Provisions (PDSPs) and agree without exception to all terms and conditions applicable to this sale; and
- (Yes/No) _____ Have submitted a bid guarantee in the amount of \$250,000 by wire transfer of funds over the Fedwire Deposit System Network to:
 - o U.S. Treasury (Federal Reserve Bank New York)
 - o ABA #021030004
 - o Account #890000001 – U.S. Department of Energy

1)

Requested Location: _____

Bid/gallon: \$ _____

Quantity (Barrels): _____mb

2) (optional)

Requested Location: _____

Bid/gallon: \$ _____

Quantity (Barrels): _____mb

3) (optional)

Requested Location: _____

Bid/gallon: \$ _____

Quantity (Barrels): _____mb

4) (optional)

Requested Location: _____

Bid/gallon: \$ _____

Quantity (Barrels): _____mb

Comments:

Possible Reasons for Bid Denial:

Bond was not posted for this bid

SPR has not received notification that your bond has been received for this sale. Your bids will be retained but not accepted until this notification is received.

To verify bond posting, contact Justin Dudenhefer (504) 734-4461.

Bid greater than available at specific location

Awarded quantity less than bid quantity because the available oil at the terminal or location specified has been exhausted.

Bid greater than available, but accept less = 'N'

Awarded quantity equal zero because the bid quantity was greater than the available oil at the terminal or location and bidder specified they would not accept anything less than the bid amount

Available Quantity = 0 at [location]

Awarded quantity equal zero because the available quantity at the terminal or location specified has been exhausted.

Successful bids at location at 40% max

Awarded quantity equal zero because the sum of all awarded quantities for the parent company at the specified location exceeds 40% of the available oil for the location.

Awarded less than bid, successful bids at location over 40%

Awarded quantity less than bid quantity because the sum of all awarded quantities including this partial award exceeds the 40% location max for the parent company.

Bid puts successful bids at location over 40% and accept less = 'N'

The sum of all the awarded quantities plus this quantity would place the parent company over the 40% max for the specified location. No oil was awarded because the bidder specified they would not accept anything less than their requested bid.