

10/1/2025

Power LNG LLC
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U.S. Department of Energy
Office of Fossil Energy & Carbon Management
Office of Regulation Analysis and Engagement
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P.O. Box 44375
Washington D.C. 20026-4375

Subject: Semi-Annual Progress Report Update: Power LNG LLC DOE/FECM ORDER NO. 4994

Dear Members of the Office of Regulation, Analysis and Engagement:
By DOE/FECM Order No. 4994, the U.S. Department of Energy Office of Fossil Energy (DOE) authorized Power LNG LLC (PLNG) to proceed with the design, construction, and financing of its liquefied natural gas (LNG) project in accordance with specified conditions. This Semi-Annual Progress Report is submitted pursuant to the requirements outlined in the order.

Project Update:

Since our last report, we have continued advancing project development activities. At that time, we noted that FEL 1 engineering had commenced. Since then, we initiated a detailed siting study to confirm the optimal location for our facility. Upon completion of this study, we will move directly into the FEL 1 engineering process.

While we experienced some delays compared with the original schedule, the overall project remains firmly on track. We have refined our internal milestones and continue to progress regulatory, technical, and financing workstreams in alignment with DOE's oversight requirements.

Updated Timeline:

- **Siting Study:** Currently underway, scheduled for completion in fourth quarter of 2025.
- **Front-End Engineering and Design (FEED):** FEL 1 engineering will begin immediately following siting study completion.
- **Final Investment Decision (FID):** Anticipated in Q3 2026.

We remain committed to maintaining compliance with all DOE requirements and will continue providing timely updates as the project advances.

For any further inquiries or updates pertaining to this report, please direct correspondence to: Dean M. Wallace, Managing Member – dwallace@power-lng.com.

Thank you for your continued interest and support.

Sincerely,

A handwritten signature in blue ink, appearing to read "Dean M. Wallace".

Dean M. Wallace
Managing Member
Power LNG LLC

cc: Austin Terry, Managing Member