

## United States Department of Energy Southeastern Power Administration 1166 Athens Tech Road Elberton, Georgia 30635

January 27, 2025

To The Customers of Southeastern Power Administration's (Southeastern) Cumberland System, Rate Schedule CC-1-K served under the facilities of Duke Energy Progress, Western Division:

SUBJECT: Rates effective April 1, 2025, will be \$4.357 /kW/Month and 14.798 mills/kWh

The Rate Schedule, CC-1-K for the Cumberland System, provides for an annual adjustment to account for transfers of specific power investment to plant in service for the preceding Fiscal Year. The annual adjustment is implemented on April 1 of each year. Southeastern is required to provide written notice of the amount of the annual adjustment to the capacity and energy charges by February 1 of each year. The purpose of this letter is to provide such notice.

With every increase of \$1,000,000 to specific power plant in service, the annual adjustment adds \$0.003 per kilowatt per month to the base capacity charge and 0.013 mills per kilowatt-hour to the base energy rate.

In Fiscal Year 2024, \$18,886,927 was transferred to specific power plant in service. When the increase to specific power plant in service is rounded to the nearest million, the adjustment is \$0.057 kW/month to the current base capacity charge and 0.247 mills/kWh to the current base additional energy charge.

The attached worksheet provides the calculation of the annual rate adjustment for Fiscal Year 2024. Based on the attached computation, the rates for capacity and energy for the period from April 1, 2025, through September 30, 2025, will be as follows:

Capacity: \$4.357 per kilowatt per month Additional Energy: 14.798 mills per kilowatt-hour

If you have questions, please contact Alexa Webb at 706-213-3841 or alexa.webb@sepa.doe.gov.

Sincerely,

Carter B. Edge

Assistant Administrator & Chief Financial Officer

Southeastern Power Administration