

**Loan Programs Office
Overview**

**Appropriation Summary by Program
(\$K)**

	FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request	FY 2026 Request vs FY 2025 Enacted	
				(\$)	(%)
Advanced Technology Vehicles Manufacturing Loan Program	13,000	13,000	-2,280,415	-2,293,415	-17,642%
Administrative Expenses	13,000	13,000	9,500	-3,500	-27%
Loan Subsidy Cancellation	0	0	-2,289,915	-2,289,915	N/A
Title 17 Innovative Technology Loan Guarantee Program	58,719	-121,000	682,588	+803,588	N/A
Administrative Expenses	70,000	55,000	35,000	-20,000	-36%
Offsetting Collections	-11,281	-176,000	-91,753	+84,247	N/A
Loan Subsidy Cancellation	0	0	-10,659	-10,659	N/A
Title 17 Credit Subsidy	0	0	750,000	+750,000	N/A
Tribal Energy Loan Guarantee Program	6,300	6,300	-12,000	-18,300	-290%
Administrative Expenses	6,300	6,300	1,000	-5,300	-84%
Rescission of Prior Year Balances (admin expenses)	0	0	-2,500	-2,500	N/A
Loan Subsidy Cancellation	0	0	-10,500	-10,500	N/A
Total, Loans Programs Office	78,019	-101,700	-1,609,827	-1,508,126	N/A

Mission

The Loan Programs Office (LPO) provides financing to American energy and manufacturing projects that meaningfully contribute to U.S. energy security, grid reliability, and lowering costs for all Americans. LPO empowers the private sector to invest in the future, win the AI race, bring back jobs, strengthen industry, and restore American energy dominance.

Overview

LPO's Budget Request is structured to reflect the three Programs administered by LPO, described further in the following Congressional Justification sections: the Advanced Technology Vehicles Manufacturing Loan Program, the Title 17 Innovative Technology Loan Guarantee Program, and the Tribal Energy Loan Guarantee Program.

**Advanced Technology Vehicles Manufacturing Loan Program
(\$K)**

FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request	FY 2026 Request vs FY 2025 Enacted
13,000	13,000	9,500	-3,500

Proposed Appropriation Language

For Department of Energy administrative expenses necessary in carrying out the Advanced Technology Vehicles Manufacturing Loan Program, \$9,500,000, to remain available until September 30, 2027: Provided, That the unobligated balances available from amounts appropriated for the cost of direct loans in section 129 of Division A of the Consolidated Security, Disaster Assistance, and Continuing Appropriations Act, 2009 (Public Law 110-329) are hereby permanently cancelled.

Note. This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (division A of Public Law 119-4).

Public Law Authorizations

- P.L. 110-140, Energy Independence and Security Act of 2007, as amended
- P.L. 110-329, Consolidated Security, Disaster Assistance, and Continuing Appropriations Act of 2009
- P.L. 117-58, Infrastructure Investment and Jobs Act
- P.L. 117-169, Inflation Reduction Act of 2022
- P.L. 117-328, Consolidated Appropriations Act, 2023
- P.L. 119-4, Full-Year Continuing Appropriations and Extensions Act, 2025

Overview

The Advanced Technology Vehicles Manufacturing (ATVM) Direct Loan Program was created to provide loans for the cost of re-equipping, expanding, or establishing manufacturing facilities in the United States (U.S.) to produce advanced technology vehicles or qualified components and for associated engineering integration costs. The Infrastructure Investment and Jobs Act (IIJA) expanded the definition of advanced technology vehicle to include advanced medium- and heavy-duty vehicles, locomotives, maritime vessels, aircraft, and hyperloop technology.

To date, 16 projects have been financed in part by ATVM. DOE has disbursed \$20 billion. Borrowers have repaid a collective \$7 billion in principal, plus \$1 billion in interest through January 2025. The ATVM portfolio has had two borrowers default which resulted in losses.

ATVM has primarily subsidized the financing of electric vehicle and related components manufacturing projects in a manner inconsistent with Executive Order 14154, Unleashing American Energy. Therefore, the FY2026 Budget Request proposes the elimination of discretionary unobligated credit subsidy balances originally appropriated in 2009. In FY 2026, LPO expects to obligate approximately \$5.25 billion under this program using Inflation Reduction Act funds, with an estimated combined credit subsidy cost of \$287 million.

**ATVM Program – Appropriation Level and Program Level
(\$K)**

	FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request	FY 2026 Request vs FY 2025 Enacted	
				(\$)	(%)
Administrative Expenses	13,000	13,000	9,500	-3,500	-27%
Total, Advanced Technology Vehicles Manufacturing Loan Program	13,000	13,000	9,500	-3,500	-27%
Loan Subsidy Cancellation ¹			-2,289,915	-2,289,915	NM

Explanation of Changes for ATVM

FY 2026 Budget Request provides \$9.5 million for administrative expenses, a decrease of \$3.5 million from FY 2025 Enacted, and rescinds \$2.29 billion of unobligated credit subsidy balance appropriated by the Consolidated Security Disaster Assistance, and Continuing Appropriations Act, 2009. The administrative expenses funding supports monitoring of the program's existing portfolio. Federal full-time equivalent (FTE) positions are planned to be reduced to 25 from FY 2025 Enacted level of 39 FTEs.

¹ The FY 2026 Budget proposes to cancel \$2.29 billion in unobligated balances appropriated by the Consolidated Security, Disaster Assistance, and Continuing Appropriations Act, 2009 (P.L. 110-329). These balances are designated emergency and therefore do not offset the FY 2026 Budget Request.

**Administrative Expenses
(\$K)**

	FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request
Administrative Expenses			
Salaries & Benefits	6,438	8,745	5,760
Travel	132	78	50
Support Services	4,830	3,330	2,527
Other Related Expenses	1,600	847	1,163
Total, Administrative Expenses	13,000	13,000	9,500
Federal FTE	29	39	25
Support Services			
Management and Professional Support Services			
Mission Support	3,730	2,416	1,695
IT Support	1,100	914	832
Total, Management and Professional Support Services	4,830	3,330	2,527
Total, Support Services	4,830	3,330	2,527
Other Related Expenses			
Communication and Misc. Charges Related to IT	40	40	40
Other Services	-	-	-
Working Capital Fund	440	592	908
Operation and Maintenance of Facilities	1,000	100	115
Supplies, Subscriptions and Publications	110	100	90
Equipment	10	15	10
Total, Other Related Expenses	1,600	847	1,163

Administrative Expenses
Activities and Explanation of Changes
(\$K)

FY 2025 Enacted	FY 2026 Request	Explanation of Changes FY 2026 vs FY 2025 Enacted
Salaries & Benefits <p style="text-align: right;">\$8,745</p> <p>Provided salaries and benefits for 39 full-time equivalent employees across the Loans Programs Office.</p>	<p style="text-align: right;">\$5,760</p> <p>Provides for salaries and benefits of 25 full-time equivalent employees across the Loans Programs Office. Staff is reduced to focus first on monitoring the ATVM portfolio, including any new additions both in FY 2025 and FY 2026.</p>	<p style="text-align: right;">-\$2,985</p> <p>Funds 14 fewer full-time equivalent employees.</p>
Travel <p style="text-align: right;">\$78</p> <p>Supported the travel of staff to attend meetings, conferences, and site visits if needed.</p>	<p style="text-align: right;">\$50</p> <p>Supports the travel of staff to attend meetings, conferences, and site visits if needed.</p>	<p style="text-align: right;">-\$28</p> <p>Decrease is due to reduction in staff.</p>
Support Services <p style="text-align: right;">\$3,330</p> <p>Supported a range of contract services including administrative support, training, subject matter experts, legal services, information technology, credit analysis, and market assessments.</p>	<p style="text-align: right;">\$2,527</p> <p>Supports a range of contract services including administrative support, training, subject matter experts, legal services, information technology, credit analysis, and market assessments.</p>	<p style="text-align: right;">-\$803</p> <p>Decrease is due to a decrease in full-time federal staff.</p>
Other Related Expenses <p style="text-align: right;">\$847</p> <p>Supported DOE Working Capital Fund, software, equipment, other services including conferences attendance fees, and publications.</p>	<p style="text-align: right;">\$1,163</p> <p>Supports DOE Working Capital Fund, software, equipment, other services including conferences attendance fees, and publications.</p>	<p style="text-align: right;">+\$316</p> <p>Increase is due to a decrease in FTE offset by increase in WCF costs.</p>

**Tribal Energy Loan Guarantee Program
(\$K)**

FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request	FY 2026 Request vs FY 2025 Enacted
6,300	6,300	-12,000	-3,500

Proposed Appropriation Language

For Department of Energy administrative expenses necessary in carrying out the Tribal Energy Loan Guarantee Program, \$1,00,000, to remain available until September 30, 2027: Provided, That of the unobligated balances available under this heading from prior appropriations acts for the cost of guaranteed loans for such program under section 2602(c) of the Energy Policy Act of 1992 (25 U.S.C. 3502(c)), \$10,500,000 is hereby permanently cancelled: Provided further, That of the unobligated balances made available under this heading by the Full-Year Continuing Appropriation Act, 2025 (division A of Public Law 119-4), \$2,500,000 is hereby permanently cancelled.

Note – This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Public Law Authorizations

- P.L.102-486, Energy Policy Act of 1992, as amended
- P.L. 117-103, Consolidated Appropriations Act of 2022
- P.L. 117-169, Inflation Reduction Act of 2022
- P.L. 117-328, Consolidated Appropriations Act, 2023
- P.L. 119-4, Full-Year Continuing Appropriations and Extensions Act, 2025

Overview

The Tribal Energy Finance Program (TELGP) was authorized by Section 2602 of the Energy Policy Act of 1992, as amended, to support energy development by Indian tribes, Alaska Native corporations, and other qualified entities.

No new loan obligations are expected in FY 2025. The FY 2026 Budget Request proposes \$1 million in administrative expenses, rescinds \$2.5 million in administrative expenses carried over from the prior year, and cancels \$10.5 million in unobligated balances from previously appropriated credit subsidy. The Budget proposes to eliminate non-expiring credit subsidy balances while utilizing available Inflation Reduction Act authorities, which expire in FY 2028, to support Tribal energy projects.

**Appropriation Level and Program Level
(\$K)**

	FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request	FY 2026 vs FY 2025 Enacted	
				(\$)	(%)
Administrative Expenses	6,300	6,300	1,000	-5,300	-84%
Rescission of Prior Year Balances (admin expenses)			-2,500	-2,500	NA
Loan Subsidy Cancellation ¹			-10,500	-10,500	NA
Total, Tribal Energy Loan Guarantee Program	6,300	6,300	-12,000	-18,300	-290%

Explanation of Changes

The FY 2026 Budget Request provides \$1 million for administrative expenses, a decrease of \$5.3 million from the FY 2025 Enacted. These administrative expenses will be used to fund the monitoring of one loan currently in the TELGP portfolio. The Budget Request rescinds \$2.5 million of administrative expenses funding carried over from the prior year and \$10.5 million in unobligated balances from previously appropriated credit subsidy. The Budget includes a decrease of 3 Federal FTE.

¹ The FY 2026 Budget proposes to cancel \$10.5 million from prior appropriations acts for the cost of guaranteed loans for such program under section 2602(c) of the Energy Policy Act of 1992 (25 U.S.C. 3502(c)).

**Administrative Expenses
(\$K)**

	FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request
Administrative Expenses			
Salaries & Benefits	2,442	1,121	461
Travel	48	10	4
Support Services	3,280	4,619	427
Other Related Expenses	530	550	108
Total, Administrative Expenses	6,300	6,300	1,000
 Federal FTE	 11	 5	 2
 Support Services			
Management and Professional Support Services			
Mission Support	2,910	3,711	104
IT Support	370	908	323
Total, Management and Professional Support Services	3,280	4,619	427
Total, Support Services	3,280	4,619	427
 Other Related Expenses			
Communication and Misc. Charges Related to IT	110	110	5
Other Services	80	105	5
Working Capital Fund	140	150	88
Operation and Maintenance of Facilities	-	-	-
Supplies, Subscriptions and Publications	110	100	5
Equipment	90	85	5
Total, Other Related Expenses	530	550	108

Administrative Expenses
Activities and Explanation of Changes
(\$K)

FY 2025 Enacted	FY 2026 Request	Explanation of Changes FY 2026 vs FY 2025 Enacted
Salaries & Benefits \$1,121 Provided for salaries and benefits of 5 full-time equivalent employees in support of the TELGP program across all LPO divisions.	\$461 Provides for salaries and benefits of 2 full-time equivalent employees in support of the TELGP program across the Loans Programs Office.	-\$660 Decrease reflects a decrease of 3 full-time equivalent employees.
Travel \$10 Supported the travel of staff to attend meetings, conferences, and site visits if needed.	\$4 Supports the travel of staff to attend meetings, conferences, and site visits if needed.	-\$6 Decrease is due to decreased FTE.
Support Services \$4,619 Supported a range of contract services including administrative support, training, subject matter experts, legal services, information technology, credit analysis, and market assessments. is included within TELGP.	\$427 Supports a range of contract services including administrative support, training, subject matter experts, legal services, information technology, credit analysis, and market assessments. is included within TELGP.	-\$4,192 Decrease in IT costs to due to decrease in FTE and shift to activities funded by Inflation Reduction Act.
Other Related Expenses \$550 Supported DOE Working Capital Fund (WCF), software, equipment, other services including conferences attendance fees, and publications.	\$108 Supports DOE Working Capital Fund (WCF), software, equipment, other services including conferences attendance fees, and publications.	-\$442 Decrease in cost share of WCF and increased shift to IRA-funded activities.

**Title 17 Innovative Technology Loan Guarantee Program
(\$K)**

FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request	FY 2026 Request vs FY 2025 Enacted
58,719	-121,000	682,588	+803,588

The FY 2026 Budget proposes to permanently cancel all unobligated balances from amounts made available in the first proviso of section 1425 of the Department of Defense and Full-Year Continuing Appropriations Act, 2011 (Public Law 112-10) for the cost of loan guarantees under section 1703 of the Energy Policy Act of 2005; and all authority for commitments to guarantee loans for eligible projects under title XVII of the Energy Policy Act of 2005 provided under this heading in the Omnibus Appropriations Act, 2009 (Public Law 111-8, as amended) and the Consolidated Appropriations Act, 2023 (Public Law 117-328), in section 20320 of the Continuing Appropriations Resolution, 2007 (Public Law 109-289, as amended), and in section 1425 of the Department of Defense and Full-Year Continuing Appropriations Act, 2011 (Public Law 112-10).

Proposed Appropriation Language

Such sums as are derived from amounts received from borrowers pursuant to section 1702(b) of the Energy Policy Act of 2005 under this heading in prior Acts, shall be collected in accordance with section 502(7) of the Congressional Budget Act of 1974: Provided, That for necessary administrative expenses of the Title 17 Innovative Technology Loan Guarantee Program, as authorized, \$35,000,000 is appropriated, to remain available until September 30, 2027: Provided further, That up to \$35,000,000 of fees collected in fiscal year 2026 pursuant to section 1702(h) of the Energy Policy Act of 2005 shall be credited as offsetting collections under this heading and used for necessary administrative expenses in this appropriation and shall remain available until September 30, 2027: Provided further, That to the extent that fees collected in fiscal year 2026 exceed \$35,000,000, those excess amounts shall be credited as offsetting collections under this heading and available in future fiscal years only to the extent provided in advance in appropriations Acts: Provided further, That the sum herein appropriated from the general fund shall be reduced (1) as such fees are received during fiscal year 2026 (estimated at \$91,730,000) and (2) to the extent that any remaining appropriations can be derived from fees collected in previous fiscal years that are not otherwise appropriated, so as to result in a final fiscal year 2026 appropriation from the general fund estimated at \$0: Provided further, That the Department of Energy shall not subordinate any loan obligation to other financing in violation of section 1702 of the Energy Policy Act of 2005 or subordinate any Guaranteed Obligation to any loan or other debt obligations in violation of section 609.8 of title 10, Code of Federal Regulations.

All unobligated balances from amounts made available in the first proviso of section 1425 of the Department of Defense and Full-Year Continuing Appropriations Act, 2011 (Public Law 112-10) for the cost of loan guarantees under section 1703 of the Energy Policy Act of 2005 are hereby permanently canceled: Provided, That all authority for commitments to guarantee loans for eligible projects under title XVII of the Energy Policy Act of 2005 provided under this heading in the Omnibus Appropriations Act, 2009 (Public Law 111-8, as amended) and the Consolidated Appropriations Act, 2023 (Public Law 117-328), in section 20320 of the Continuing Appropriations Resolution, 2007 (Public Law 109-289, as amended), and in section 1425 of the Department of Defense and Full-Year Continuing Appropriations Act, 2011 (Public Law 112-10), is hereby permanently canceled: Provided further, That for the cost of loan guarantees for the construction of small modular reactors or advanced nuclear reactors eligible under section 1703(b)(4) of the Energy Policy Act of 2005, as amended, (42 U.S.C. 16513(b)(4)), \$750,000,000 is appropriated, to remain available until expended: Provided further, That, subject to section 502 of the Congressional Budget Act of 1974, commitments to guarantee loans for eligible geothermal, hydropower, or bioenergy projects under section 1703(b)(1), eligible transmission and distribution projects under section 1703(b)(6), and eligible projects under section 1703(b)(2, 4, 10, and 13) of the Energy Policy Act of 2005, as amended, (42 U.S.C. 16513(b)(2, 4, 10, and 13)) shall not exceed a total principal amount of \$30,000,000,000, to remain available until committed: Provided further, That the amounts provided under this paragraph are in addition to those provided in any other Act: Provided further, That for amounts collected pursuant to section 1702(b)(2) of the Energy policy Act of 2005, the source of such payment received from borrowers may not be a loan or other debt obligation that is guaranteed by the Federal Government.

Note.--This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Overview

Under the Title 17 Innovative Technology Loan Guarantee Program (Title 17), as authorized under Title XVII of the Energy Policy Act of 2005, the Department of Energy can finance projects in the United States that support innovative energy deployment and energy infrastructure reinvestment. The Title 17 Program is organized in four categories: 1) Innovative Energy, financing for projects that deploy New or Significantly Improved Technology that is technically proven but not yet widely commercialized in the United States; 2) Innovative Supply Chain, financing for projects that employ a new or significantly improved technology in the manufacturing process for a qualifying energy technology or for projects that manufacture a new or significantly improved technology; 3) State Energy Financing Institution (SEFI)-supported, financing for projects that support deployment of qualifying energy technology and receive meaningful financial support or credit enhancements from an entity within a state agency or financing authority; and 4) Energy Infrastructure Reinvestment (EIR), financing for projects that retool, repower, repurpose, or replace energy infrastructure that has ceased operations or upgrade operating energy infrastructure to avoid, reduce, utilize, or sequester air pollutants or greenhouse gas emissions.

Title 17 supports efforts to promote energy infrastructure reinvestment and energy deployment by providing access to debt capital for large-scale, high-impact energy and supply chain projects that help energy technologies deploy at scale and advance America's energy and economic future.

LPO has issued Title 17 loan guarantees totaling more than \$55 billion at initial closing, with \$27 billion disbursed. In aggregate, the Title 17 portfolio currently comprises 33 loan guarantees as well as 22 Conditional Commitments to prospective projects. To date, Title 17 borrowers have repaid over \$8 billion in principal and roughly \$4.5 billion in interest. The program has recorded nearly \$1 billion in losses due to default, or 3% of funds disbursed. More information on LPO's portfolio can be found at <https://www.energy.gov/lpo/portfolio>.

Applicant interest in the Title 17 Program remains strong. As of April 30, 2025, the Program currently has \$216.7 billion in requested financing across 122 applications. The Department expects to obligate approximately \$11 billion of Title 17 Section 1703 loan authority in FY 2025 and approximately \$16 billion of this authority in FY 2026. For Title 17 Section 1706, the Department expects to obligate approximately \$45 billion in FY 2025 and approximately \$24 billion in FY 2026.

The FY 2026 Budget Request proposes \$750 million in credit subsidy funding support financing for the construction of small modular reactors and advanced nuclear reactors, an immediate priority, in order to ensure firm, reliable baseload power for the country. Additionally, the Budget Request cancels all currently available loan guarantee commitment authority, replacing it with \$30 billion in new loan guarantee commitment authority allowing LPO to underwrite new loans for nuclear and other priority sectors such as geothermal power and critical minerals supply.

The Budget requests \$35 million, wholly offset by an estimated \$91.7 million in collected fees, for administrative expenses for the Loan Programs Office (LPO) Title 17 Program. Proposed funding will support monitoring of the existing portfolio, as well as new underwriting activities, for all Title 17 projects.

**Title 17 – Appropriation Level and Program Level
(\$K)**

	FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request	FY 2026 Request vs FY 2025 Enacted	
				(\$)	(%)
Administrative Expenses	70,000	55,000	35,000	-20,000	-36%
Offsetting Collections	-11,281	-176,000	-91,753	+84,247	N/A
	58,719	-121,000	-56,753	+64,247	N/A
Loan Subsidy Cancellation ¹	0	0	-10,659	-10,659	N/A
Title 17 Credit Subsidy			750,000	+750,000	N/A
Total, Title 17 Innovative Technology Loan Guarantee Program	58,719	-121,000	682,588	+803,588	N/A

Explanation of Changes

The FY 2026 Budget Request proposes to increase credit subsidy funding by \$739 million, with the rescission of existing \$10.6 million in unobligated balance and \$750 million in new credit subsidy funding. The credit subsidy will remain available until committed for small modular reactors or advanced nuclear reactor projects. Additionally, effectively replaces existing non-Inflation Reduction Act loan guarantee commitment authority with new authority to fund eligible geothermal, hydropower, or bioenergy projects under section 1703(b)(1), eligible transmission and distribution projects under section 1703(b)(6), and eligible projects under section 1703(b)(2, 4, 10, and 13) of the Energy Policy Act of 2005, as amended, (42 U.S.C. 16513(b)(2, 4, 10, and 13)) with a total principle amount not to exceed \$30 billion.

The FY 2026 Budget Request proposes \$35 million for administrative expenses, a decrease of \$20 million from FY 2025 Enacted, wholly offset by an estimated \$91.7 million in collected fees. LPO anticipates receiving approximately \$15 million in maintenance fees from the current portfolio and \$77 million in fees from loan guarantees expected to close in FY 2026. The Budget Request proposal assumes 53 fewer Federal FTEs, consistent with smaller budget and a shift in priorities to implement the administration’s priorities on energy independence and resilience.

¹ The FY 2026 Budget proposes to permanently cancel all unobligated balances from amounts made available in the first proviso of section 1425 of the Department of Defense and Full-Year Continuing Appropriations Act, 2011 (Public Law 112-10) for the cost of loan guarantees under section 1703 of the Energy Policy Act of 2005; and all authority for commitments to guarantee loans for eligible projects under title XVII of the Energy Policy Act of 2005 provided under this heading in the Omnibus Appropriations Act, 2009 (Public Law 111-8, as amended) and the Consolidated Appropriations Act, 2023 (Public Law 117-328), in section 20320 of the Continuing Appropriations Resolution, 2007 (Public Law 109-289, as amended), and in section 1425 of the Department of Defense and Full-Year Continuing Appropriations Act, 2011 (Public Law 112-10).

**Administrative Expenses
(\$K)**

	FY 2024 Enacted	FY 2025 Enacted	FY 2026 Request
Administrative Expenses			
Salaries & Benefits	26,418	28,769	17,281
Travel	481	257	153
Support Services	34,661	21,168	13,166
Other Related Expenses	8,440	4,806	4,400
Total, Administrative Expenses	70,000	55,000	35,000
 Total, Federal FTEs	 119	 128	 75
 Support Services			
Management and Professional Support Services			
Mission Support	25,900	13,806	8,262
IT Support	8,761	7,362	4,904
Total, Management and Professional Support Services	34,661	21,168	13,166
Total, Support Services	34,661	21,168	13,166
 Other Related Expenses			
Communication and Misc. Charges Related to IT	340	334	199
Other Services	890	642	375
Working Capital Fund	3,240	1,948	2,724
Operation and Maintenance of Facilities	3,000	1,162	675
Supplies, Subscriptions and Publications	600	400	239
Equipment	370	321	188
Total, Other Related Expenses	8,440	4,806	4,400

**Activities and Explanation of Changes, Administrative Expenses
(\$K)**

FY 2025 Enacted	FY 2026 Request	Explanation of Changes FY 2026 vs FY 2025 Enacted
Salaries & Benefits \$28,769 Provided salaries and benefits expenses for 128 full-time equivalent employees in support of the Title 17 program across the Loans Programs Office.	\$17,281 Provides salaries and benefits expenses for 85 full-time equivalent employees in support of the Title 17 program across the Loans Programs Office. Estimate includes the guidance of 0 % raise effective January 1, 2026.	-\$11,488 Decrease is due to reduction in staff.
Travel \$257 Supported the travel of staff to attend meetings, conferences, and site visits if needed.	\$153 Supports the travel of staff to attend meetings, conferences, and site visits if needed.	-\$104 Decrease is due to a decrease in full-time federal staff.
Support Services \$21,168 Supported a range of contract services including administrative support, training, subject matter experts, legal services, information technology, credit analysis, and market assessments.	\$13,166 Supports a range of contract services including administrative support, training, subject matter experts, legal services, information technology, credit analysis, and market assessments.	-\$8,002 Decrease is due to reduction in staff.
Other Related Expenses \$4,806 Supported DOE Working Capital Fund, software expenses, equipment, laboratories funding, and other services including conferences attendance fees, and publications.	\$4,400 Supports DOE Working Capital Fund, software expenses, equipment, laboratories funding, and other services including conferences attendance fees, and publications.	-\$406 Decrease in FTE and Laboratories is reflected as well as shift to IRA-funded activities.