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POWERLNG

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Power LNG LLC

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Seabrook, TX 77586

U.S. Department of Energy

Office of Fossil Energy & Carbon Management
Office of Regulation Analysis and Engagement
fergas@hq.doe.gov
P.O. Box 44375
Washington D.C. 20026-4375

Subject: Semi-Annual Progress Report Update: Power LNG LLC DOE/FECM ORDER NO. 4994

Dear Members of the Office of Regulation, Analysis and Engagement:

By DOE/FECM Order No. 4994, the U.S. Department of Energy Office of Fossil Energy (DOE) authorized Power LNG LLC (PLNG) to proceed with the design, construction, and financing of its liquefied natural gas (LNG) project in accordance with specified conditions. This Semi-Annual Progress Report is submitted pursuant to the requirements outlined in the aforementioned order.

Since our last semi-annual report, we have continued to work on the details of the project. At this time, we would like to report that there have been no material changes in our project design, construction, or financing activities. The project remains on track according to our current timeline.

Updated Timeline:

- Front-End Engineering and Design (FEED) engineering is on schedule, with FEL1 engineering currently in progress. The completion of the remaining FEED engineering is now projected for the end of Q3 2025.
- The air permitting process with the Texas Commission on Environmental Quality (TCEQ) is scheduled to begin in Q3 2025.
- We expect to reach a Final Investment Decision (FID) by the end of Q4 2025.

We will continue to update the Department of Energy as developments progress, and we remain committed to regulatory compliance and project milestones as outlined in previous reports.

For any further inquiries or updates pertaining to this report, please direct correspondence to Dean Wallace, Managing Member, at dwallace@power-lng.com.

Thank you for your continued interest and support.

Sincerely,



Dean M. Wallace,
Managing Member
Power LNG LLC

cc: Austin Terry, Managing Member