

THE OFFICE OF CLEAN ENERGY DEMONSTRATIONS



DOE Energy Storage Grand Challenge Summit Eli Bashevkin Portfolio Risk Management Office of Clean Energy Demonstrations U.S. Department of Energy

OCED Mission

Deliver clean energy technology demonstration projects at scale in partnership with the private sector to accelerate deployment, market adoption, and the equitable transition to a decarbonized energy system."





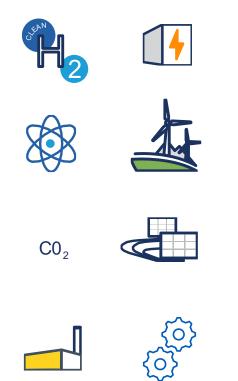






Early investments will catalyze a commercial wave

Focused on triggering a wave of private sector financing for commercial deployment of emerging clean energy technologies before the end of the decade.



OCED Mandate





CENTER OF EXCELLENCE

Serve as primary DOE office to deliver full scale clean energy demonstration projects and project management oversight excellence



CLEAN ENERGY & EQUITABLE

Help enable 100% clean electricity by 2035 and net zero emissions by 2050 through an equitable energy transition



FOLLOW ON INVESTMENT

Unlock and scale trillion-dollar clean energy follow on investment from the private sector and other sources of capital



DE-RISK TECHNOLOGY

Maintain risk-based, balanced, and defensible portfolio of investments



ENGAGEMENT & OUTREACH

Leverage private sector and broader energy ecosystem to inform OCED and DOE technology commercialization efforts



Prioritizing Community Benefits in OCED Projects

OCED **requires** applicants to include a Community Benefits Plan to help ensure broadly shared prosperity in the clean energy transition.

By prioritizing community benefits,

we can ensure the next chapter in America's energy story is marked by greater justice, equity, security, and resilience.

Community & Labor Engagement

Diversity, Equity, Inclusion, & Accessibility

Investing in the American Workforce



Justice40 Initiative

\$350M for Long-Duration Energy Storage Demonstrations:

Demonstration projects targeted towards a range of LDES technology types.

\$100M for Energy Storage Pilots:

Pilot-scale demonstrations for non-lithium, long-duration energy storage solutions.

\$30M for Lab Call:

Testing and validation of early stage LDES systems and installation of LDES for resiliency.

Long-Duration Energy Storage Demonstrations Three programs

> Lithium ion batteries C 2008058816