

**Federal Acquisition Regulation**  
**Federal Acquisition Circular 2024-06 Summary of Rule**  
**FAC 2024-06**

<b><u>Item</u></b>	<b><u>Subject</u></b>	<b><u>FAR Case</u></b>
I	Reverse Auction Guidance	2015-038
II	Protests of Orders Set Aside for Small Business	2021-009
III	Limitation of Authority Regarding Extraordinary Contractual Actions	2023-007
IV	Technical Amendments	

**Item I — Reverse Auction Guidance (FAR Case 2015-038)**

This final rule amends the FAR to provide guidance on the use of reverse auctions. When participating in a reverse auction, offerors see competing offerors' price(s), without disclosure of the competing offerors' identities, and have the opportunity to submit lower priced offers until the close of the auction. Agencies may use reverse auctions to obtain competitive prices for an acquisition. The rule is intended to address concerns identified in two Government Accountability Office reports and an Office of Federal Procurement Policy memorandum. The final rule provides guidance for contracting officers on the appropriate use of reverse auctions and ensures reverse auction service providers are given the Government's access, use, disclosure, and disposition requirements for Government data and Government-related data.

**Item II — Protests of Orders Set Aside for Small Business (FAR Case 2021-009)**

This final rule amends the FAR to update and clarify requirements associated with size and socioeconomic status protests in connection with multiple-award contract set-asides and reserves and orders placed under multiple-award contracts, except for orders and blanket purchase agreements placed under a Federal Supply Schedule contract in accordance with FAR 8.405.

**Item III — Limitation of Authority Regarding Extraordinary Contractual Actions (FAR Case 2023-007)**

This final rule amends the FAR to increase the Congressional committee notification threshold at FAR 50.102– 3(b)(4) to \$150 million. This change will reflect the new threshold in 50 U.S.C. 1431.

**Item IV — Technical Amendments**

Administrative changes are made at FAR 2.101, 11.602, 17.104, 19.202–1, 19.702, 23.301, 25.403, 25.701, 52.207– 6, 52.213–4, 52.223–11, 52.223–21, 52.244–5, 52.246–26, and 53.236–2.