

# New Tax Credits Can Save You Money

Thanks to President Biden signing the Inflation Reduction Act, you could get hundreds or even thousands of dollars for things like:

## Cars and trucks



- New Electric Vehicles – up to \$7,500 in savings at the point-of-sale at participating dealers
- Used Electric Vehicles – up to \$4,000 in savings at the point-of-sale at participating dealers
- Electric Vehicle Chargers - up to \$1,000

## Home Electricity



- Solar Panels – 30% of costs, about \$7,500 for an average installation
- Heat Pump (provides heat and cooling) – up to \$2,000
- Heat Pump Water Heater – up to \$2,000

## Home Improvements



- Energy Audit – up to \$150
- New Insulation - up to \$1,200

**Save money on your energy bills.  
Fight climate change. Get better stuff!**  
For more information visit: [energy.gov/save](https://energy.gov/save)



U.S. DEPARTMENT OF  
**ENERGY**

PRESIDENT JOE BIDEN

**INVESTING IN  
AMERICA**

