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April 1, 2024

**By Electronic Mail**

U.S. Department of Energy  
Office of Fossil Energy and Carbon Management  
Office of Regulation, Analysis, and Engagement  
[fergas@hq.doe.gov](mailto:fergas@hq.doe.gov)  
1000 Independence Avenue, S.W.  
Washington, D.C. 20585

Attention: Venture Global Calcasieu Pass, LLC  
FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG  
Order Nos. 4346, 3345, 3520, and 3662 – Semi-annual Status Report

Dear Sirs & Madams:

Venture Global Calcasieu Pass, LLC (“Calcasieu Pass”) hereby submits to the Department of Energy, Office of Fossil Energy and Carbon Management (“DOE/FECM”) this semi-annual status report in compliance with: (1) ordering paragraph M of Order No. 4346 issued in FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG on March 5, 2019, which granted long-term, multi-contract authorization to export liquefied natural gas (“LNG”) to Non-Free Trade Agreement (“non-FTA”) nations and (2) ordering paragraph J of the prior orders in those dockets authorizing exports to Free Trade Agreement (“FTA”) nations.<sup>1</sup>

**a) Progress of the Project:**

- The Federal Energy Regulatory Commission (“FERC”) issued its “Order Granting Authorizations Under Sections 3 and 7 of the Natural Gas Act” for the Calcasieu Pass Project, and the related TransCameron Pipeline project, on February 21, 2019.<sup>2</sup> No requests for rehearing were filed.
- The DOE/FECM issued its Order No. 4346, “Opinion and Order Granting Long-term Authorization to Export Liquefied Natural Gas to Non-Free Trade Agreement Nations,” for Calcasieu Pass on March 5, 2019. No requests for rehearing were filed. On October 21,

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<sup>1</sup> Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013; Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014; and Order No. 3662 issued in FE Docket No. 15-25-LNG on June 17, 2015.

<sup>2</sup> *Venture Global Calcasieu Pass, LLC and TransCameron Pipeline, LLC*, 166 FERC ¶ 61,144 (2019) (the “FERC Order”).

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2020, DOE/FECM granted Calcasieu Pass' request to extend the term of its long-term export authorizations through December 31, 2050. On December 18, 2020, DOE/FECM issued a blanket order, Order No. 4641, amending Calcasieu Pass' long-term authorizations (as well as others) to add short-term export authority, including for commissioning volumes.

- On May 28, 2019, Venture Global LNG, Inc. ("Venture Global") and Stonepeak Infrastructure Partners ("Stonepeak") jointly announced definitive agreements for Stonepeak to provide a \$1.3 billion equity investment in the Calcasieu Pass Project.<sup>3</sup> On August 19, 2019, Venture Global announced its final investment decision and the closing of the project financing for the Calcasieu Pass Project (and the affiliated TransCameron Pipeline). In addition to the Stonepeak equity investment, the initial lender group providing debt for the \$5.8 billion construction financing included many of the world's leading Asian, European, and North American project finance banks.
- Although Calcasieu Pass has completed most construction of the Export Terminal, the commissioning phase is ongoing. Details regarding these activities are provided to FERC in monthly construction and weekly commissioning reports filed by Calcasieu Pass in FERC Docket No. CP15-550-000.
- On February 15, 2024, Calcasieu Pass timely filed a request with FERC in Docket No. CP15-550-002 seeking a one-year extension of the in-service condition in its FERC authorization if and to the extent that FERC deems it necessary. The request of an extension of time, if needed, remains pending at FERC.
- Calcasieu Pass loaded its first commissioning cargo on March 1, 2022. Since that date, Calcasieu Pass has exported numerous commissioning cargoes on an on-going basis, all of which are reflected in Calcasieu Pass' monthly reports to DOE/FECM.
- On December 3, 2021, Calcasieu Pass submitted to DOE/FECM an application for a limited amendment of its existing export authorizations, requesting that the authorized volumes for exports to both FTA and non-FTA nations be increased from 620 billion cubic feet ("Bcf") per year to 640.666 Bcf per year. The increase reflects a refined analysis of the peak liquefaction capacity of the already authorized facilities under optimal circumstances with no new construction or modification of those facilities, as detailed in a related amendment application with FERC that was also submitted on December 3, 2021. DOE/FECM issued Order No. 3662-B on April 22, 2022, amending Calcasieu Pass' authorized level of exports to FTA nations as requested. FERC approved Calcasieu Pass' related request for amendment of Calcasieu Pass' FERC authorization on September 22, 2023 in FERC Docket No. CP22-25,<sup>4</sup> and no requests for rehearing were filed.

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<sup>3</sup> On September 6, 2019, Calcasieu Pass submitted to DOE/FECM notification regarding the Stonepeak equity investment in accordance with the DOE/FECM procedures for changes in control. DOE/FECM responded to the notification on March 17, 2020.

<sup>4</sup> *Venture Global Calcasieu Pass, LLC*, 184 FERC ¶ 61,185 (2023).

DOE/FECM has still not acted on the requested amendment of the non-FTA export authorization, more than six months after issuance of the FERC authorization.

- On April 25, 2023, Repsol LNG Holding, S.A. (“Repsol”) filed a “Motion for Leave to Intervene Out of Time” in these DOE proceedings. DOE/FECM denied Repsol’s motion on November 14, 2023, based on the extreme lateness of the intervention, the absence of any good cause for the delayed attempt to intervene, and the lack of any concrete purpose to be served by the intervention.<sup>5</sup> In addition, DOE/FECM explained that: “DOE has long taken the position that commercial arrangements—including disagreements with contract terms and performance—are a matter for the commercial parties to resolve” and that “DOE has no role in commercial disputes—even ones involving exports of LNG—and DOE proceedings cannot be utilized as a means of applying commercial pressure.”<sup>6</sup>

**b) Date the Project is expected to be operational:**

- Calcasieu Pass continues with its phased operational start-up that allows the export of LNG cargos as commissioning of the facility continues. Additionally, Calcasieu Pass is conducting necessary repairs and replacement of critical power generation equipment at the facility in order to complete the facility in preparation for full commercial operations. Calcasieu Pass anticipates that it will commence full commercial operations in the fourth quarter of 2024.

**c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:**

- Calcasieu Pass has entered into eight binding, long-term LNG Sales and Purchase Agreements for all 10 million metric tonnes per annum of the Project’s nameplate capacity, as well as a binding, long-term LNG Sales and Purchase Agreement for the available annual quantities in excess of the nameplate capacity. Calcasieu Pass has submitted to DOE/FECM full and non-redacted copies of each of these agreements on a confidential basis, along with public summaries of the material terms of the agreements. No new long-term offtake contracts have been executed since Calcasieu Pass’ previous semi-annual report.
- Calcasieu Pass also has filed with DOE/FECM its long-term gas supply contracts, which also are confidential and have been submitted with a summary of the major, non-proprietary contract provisions for public posting. No new long-term gas supply contracts have been executed since Calcasieu Pass’ previous semi-annual report.

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<sup>5</sup> DOE/FECM “Order Denying Late-Filed Motion for Leave to Intervene Out of Time,” Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG, at 8-11 (Nov. 14, 2023).

<sup>6</sup> *Id.* at 13-14.

LATHAM & WATKINS<sup>LLP</sup>

We hope this update provides you with sufficient detail regarding the status of the Calcasieu Pass Project in compliance with Order Nos. 4346, 3345, 3520, and 3662.

Please feel free to contact the undersigned counsel for Calcasieu Pass if you have any questions or require additional information.

Sincerely,

/s/ J. Patrick Nevins

J. Patrick Nevins

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