



# Loan Programs Office FY 2025 President's Budget Request

Title 17 Clean Energy • Advanced Transportation  
**Tribal Energy** • **CO<sub>2</sub> Transportation Infrastructure**

Overview

March 2024

# Executive Summary

## Priorities

- **Title 17 Clean Energy Financing Program:** Support administrative expenses for origination and portfolio monitoring activities to obligate approximately \$20.1 billion (\$19.1 billion in Section 1703 and \$1 billion in Section 1706) in loan authority in FY24 and approximately \$37.3 billion (\$8.8 billion in Section 1703 and \$28.5 billion in Section 1706) in FY25.
- **Advanced Technology Vehicles Manufacturing Loan Program (ATVM):** Continue to support ATVM administrative expenses for loan origination and portfolio monitoring activities to obligate approximately \$7.1 billion in loan authority in FY24 and approximately \$11.7 billion in FY25.
- **Tribal Energy Financing Program:** Continue to support Tribal Energy Financing Program administrative expenses for outreach and loan origination activities to obligate approximately \$195 million in loan authority in FY24.

## Mandate

- Provide a bridge to bankability for large-scale, high-impact clean energy and supply chain projects that help technologies deploy at scale and advance America's energy and economic future.
- Enable expansion of America's domestic manufacturing by advancing projects that support, onshore, or re-shore clean energy and advanced vehicles supply chains; build a domestic energy workforce; and bolster American supply chain competitiveness.
- Make the clean energy transformation affordable and achievable for workers, consumers, and communities.

## FY 2025 Request

- FY25 Request is -\$150,750,000, a decrease of \$170,050,000 from the FY24 Enacted Level.
- While seeking increases in Administrative Expenses across ATVM and Tribal, projected offsets from fees collected from Title 17 borrowers are set to increase from \$138 million in FY24 to \$240 million in FY25.

# FY25 Overview

Program Name (\$ in thousands)	FY23 Enacted	FY24 Enacted	FY25 Request	FY25 Request vs. FY24 Enacted (\$)	FY25 Request vs. FY24 Enacted (%)
Advanced Technology Vehicles Manufacturing	\$9,800	\$13,000	\$27,508	+\$14,508	112%
Title 17 Innovative Technology Program	-102,855	-67,568	-184,558	-116,990	173%
<i>Administrative Expenses</i>	66,206	70,000	55,000	-15,000	-21%
<i>Offsetting Collections</i>	-19,061	-137,568*	-239,558	-101,990	74%
<i>Rescission of Prior Year Balances</i>	-150,000				NM
Tribal Energy Financing Program	4,000	6,300	6,300	+0	0%

## Explanation of Changes:

- **ATVM:** \$27.5 million requested to support 55 FTEs, an increase of 26 from FY24 enacted, and to support increased loan origination, portfolio monitoring, and administrative expenses. FY25 Budget Request does not request new loan authority.
  - LPO anticipates closing an estimated \$7.1 billion in loans in FY 2024, and \$11.7 billion in FY25.
- **Title 17:** \$55 million requested, wholly offset by an estimated \$239.6 million in collected fees (for a net request of -\$184.6 million) to support increased loan origination, portfolio monitoring, and related administrative expenses.
  - LPO expects to obligate approximately \$20.1 billion of Title 17 loan authority in FY24 and approximately \$37.3 billion in FY25.
- **Tribal Energy Financing:** \$6.3 million requested to support an increase of 5 FTEs to continue outreach, origination, and monitoring activities to invigorate economic opportunities in tribal communities.
  - LPO expects to obligate approximately \$195 million in loan authority in FY24 and approximately \$2.2 billion in FY25.

\* Offsetting collections on CBO Scoring is -\$70,000,000.



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