

**Federal Acquisition Regulation
Federal Acquisition Circular 2024-03 Summary of Rule
FAC 2024-03**

<u>Item</u>	<u>Subject</u>	<u>FAR Case</u>
I	Certification of Service-Disabled Veteran-Owned Small Businesses	2022-009
II	Trade Agreements Threshold	2023-012

**Item I — Certification of Service-Disabled Veteran-Owned Small Businesses
(FAR Case 2022-009)**

This interim rule amends the Federal Acquisition Regulation to implement the Governmentwide certification requirement for service-disabled veteran-owned small business (SDVOSB) concerns seeking sole-source and set-aside awards under the SDVOSB Program.

Beginning January 1, 2024, SDVOSB concerns must either be certified by the Small Business Administration (SBA), or have both submitted an application for certification to SBA on or before December 31, 2023, and represented that it is an SDVOSB in the System for Award Management (SAM), in order to be eligible for sole-source or set-aside awards under the SDVOSB Program.

This rule also requires that an SDVOSB concern update its status in the System for Award Management no later than two days after the date of a final determination that the concern does not meet the requirements of the status the concern claims to hold and provides new SDVOSB protest and appeal procedures.

Item II — Trade Agreements Threshold (FAR Case 2023-012)

This final rule amends the FAR to adjust the thresholds for application of the World Trade Organization Government Procurement Agreement and the Free Trade Agreements as determined by the United States Trade Representative, according to predetermined formulae under the agreements. The United States Trade Representative has specified the following new thresholds:

Trade agreement	Supply contract (equal to or exceeding)	Service contract (equal to or exceeding)	Construction contract (equal to or exceeding)
WTO GPA	\$174,000	\$174,000	\$6,708,000
FTAs:			
Australia FTA	\$102,280	\$102,280	\$6,708,000
Bahrain FTA	\$174,000	\$174,000	\$13,296,489

Dominican Republic-Central America-United States Free Trade Agreement (CAFTA-DR)(Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, and Nicaragua)	\$102,280	\$102,280	\$6,708,000
Chile FTA	\$102,280	\$102,280	\$6,708,000
Columbia FTA	\$102,280	\$102,280	\$6,708,000
Korea FTA	\$100,000	\$100,000	\$6,708,000
Morocco FTA	\$174,000	\$174,000	\$6,708,000
United States-Mexico-Canada Agreement (USMCA):			
----Mexico	\$102,280	\$102,280	\$13,296,489
Oman FTA	\$174,000	\$174,000	\$13,296,489
Panama FTA	\$174,000	\$174,000	\$6,708,000
Peru FTA	\$174,000	\$174,000	\$6,708,000
Singapore FTA	\$102,280	\$102,280	\$6,708,000
Israeli Trade Act	\$50,000	-----	----