

Posting of Off-the-Record Communication

The attached document was sent to the Department of Energy in reference to this proceeding, Venture Global CP2 LNG, LLC, Docket No. 21-131-LNG. This document is considered an “off-the-record communication” under 10 CFR 590.102 and 590.108 because (1) the person/entity who either made the communication or knowingly caused the communication to be made is an “interested person;” (2) the communication was directed to a “decisional employee;” and (3) the communication “is relevant to the merits of the proceeding.”

The comment period for this proceeding has closed. This communication is posted here in compliance with regulations. As provided in 10 CFR 590.108(a)(5), a request by a party wishing to rebut this communication, on the record, may be submitted in writing. As specified in this regulation, such requests will be granted “only for good cause.”

From: Shaylyn Hynes <shynes@VENTUREGLOBALNG.COM>

Sent: Thursday, December 7, 2023 11:35 AM

To: Sweeney, Amy <amy.sweeney@hq.doe.gov>

Cc: Andrea Lockwood <lockwoodandrea5@gmail.com>

Subject: [EXTERNAL] INPEX CP2 Support Letter

Amy:

Flagging this letter that just hit the FERC docket today from INPEX of Japan, referencing the support of METI as well for CP2.

Thanks!

Shaylyn

This message does not originate from a known Department of Energy email system.
Use caution if this message contains attachments, links or requests for information.



December 7th, 2023

The Honorable Willie L. Phillips
Chairman
Federal Energy Regulatory Commission
888 First Street NE
Washington, DC 20426

RE: Venture Global CP2 LNG, LLC, and Venture Global CP Express, LLC

Dear Chairman Phillips and Esteemed FERC Commissioners,

INPEX CORPORATION (INPEX) is Japan's largest exploration and production (E&P) company and is currently involved in LNG projects across multiple continents, including the Ichthys LNG Project in Australia as Operator. INPEX aims to provide a stable supply of diverse and clean energy sources including crude oil, natural gas, hydrogen and renewables as a pioneer in energy transformation.

In December 2022, INPEX announced it had, through INPEX Energy Trading Singapore Pte. Ltd., a Singapore-based subsidiary, signed a sales and purchase agreement ("SPA") to purchase 1 million tons per annum (MTPA) of LNG from the U.S. over a period of 20 years with Venture Global CP2 LNG, LLC, a U.S.-based subsidiary of Venture Global LNG.

We hope Venture Global LNG's CP2 LNG project will begin construction early next year in Louisiana upon obtaining the necessary government approvals. We plan for the LNG from the project to be delivered to INPEX's Naoetsu LNG Terminal as well as other terminals of customers in Japan and other permitted countries.

INPEX aims to achieve a stable supply of clean energy by expanding its LNG trading business and strengthening its midstream and downstream businesses. LNG from the CP2 LNG project will help strengthen these initiatives and contribute to the stability of energy markets in Japan, Asia and other parts of the world.

To ensure this, INPEX would like to emphasize that it is of great importance and urgency that CP2 LNG receives the necessary approvals to commence construction.

At present, we understand that the CP2 LNG project is awaiting final approval from the Federal Energy Regulatory Commission (FERC), followed by non-FTA export authorization from the Department of Energy (DOE), before construction can commence.

The timely approval and subsequent final investment decision for the CP2 LNG project is of great importance to INPEX and to Japan's energy security. This position is also recognized and fully supported by the Ministry of Economy, Trade and Industry of Japan (METI), which owns 21.19% of INPEX shares.

INPEX respectfully requests the U.S. authorities to issue the necessary approvals for the project to move forward to help stabilize the energy balance and security of Japan and other countries around the world.

Sincerely,

Takayuki Ueda
Representative Director, President & CEO
INPEX CORPORATION

INPEX CORPORATION

Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN