

Jim Woodruff Power Marketing Policy Timeline

- April 8, 2022 – Duke Energy Florida (DEF) Notice to Terminate given
- April 7, 2023 – Draft Power Marketing Policy published [88 FR 20879](#)
- Jun 8, 2023 – Public Forum held
- September 5, 2023 – Staff evaluation of comments; Administrator approval
- **October 30, 2023** – Final Power Marketing Policy published [88 FR 74173](#)
- 3Q23 & 1Q24 – New preference customer contracts & New Interconnection Agreement and Dynamic Transfer Signals in place
- April 2024 - DEF contract terminates

Jim Woodruff System Current Arrangements

- 1957 vintage contracts
- Project Operations pursuant to 2017 Water Control Manual
- All “dependable” capacity from the Project is currently being marketed
 - 36,000 kW & associated energy-> 6 preference customers
 - Two municipal
 - Four Cooperative
 - Marketed firm power and accompanying energy rely on support source(s) purchased from DEF
- DEF Notice to Terminate effective April 2024

Power Marketing Policy highlights

- Remains single-project system
 - Hydraulically, electrically and financially independent
 - Change in operations?
 - No change to project operations expected
 - May involve change in Balancing Authority operations and metering
- Power Products
 - Project net generation (pro rata)
 - DEF is Native Balancing Authority – Interconnection Agreement
 - Dynamically transferred to Attaining Balancing Authority Area(s)
 - Renewable Energy Certificates (RECs)
 - Distributed quarterly for each MWh generated

Power Marketing Policy highlights

- Marketing Area = State of Florida
 - No additional power or energy to market
- Potential Attaining Balancing Authority Area(s)
 - Florida Municipal Power Pool for municipals
 - Seminole Electric Cooperative for cooperatives
- Up to 20-year contracts with evergreen provisions

