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***By Docket Room at 3:51 pm, Sep 29, 2023***

UNITED STATES OF AMERICA

DEPARTMENT OF ENERGY

OFFICE OF OIL AND GAS GLOBAL SECURITY AND SUPPLY

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GULFSTREAM LNG DEVELOPMENT, LLC	)	DOCKET NO. 23-34-LNG
_____	)	

SEMI-ANNUAL REPORT REGARDING GULFSTREAM LNG TERMINAL  
IN PLAQUEMINES PARISH, LOUISIANA

DOE/FECM ORDER NO. 5014

AS OF OCTOBER 1, 2023

## **I. BACKGROUND**

On June 26, 2023 by DOE/FE Order No. 5014, Gulfstream LNG Development, LLC (Gulfstream LNG) was authorized to export by vessel certain volumes of liquefied natural gas (LNG) produced from domestic sources from its proposed Gulfstream LNG terminal in Plaquemines Parish, Louisiana (the Project) to any country with which the United States currently has, or in the future will have a free trade agreement (FTA), subject to certain conditions. Gulfstream LNG is required to file with the Office of Regulation, Analysis and Engagement, on a semi-annual basis, written reports describing the progress of the proposed Gulfstream LNG Terminal.

## **II. INFORMATION ON THE PROGRESS OF THE GULFSTREAM LNG TERMINAL.**

**General.** During the past six months, there has been progress on the Gulfstream LNG Terminal project on a variety of fronts, including project funding, engineering, and feed gas transportation.

**Project Funding.** Gulfstream LNG has engaged with a variety of strategic and financial partners to seek initial equity funding to develop the project. These discussions are ongoing and will likely be concluded in the next few months.

**Engineering.** Gulfstream LNG has executed a number of non-binding Memorandums of Understanding (MOUs) with technical partners, including partners that may provide gas treatment process services and EPC (Engineering, Procurement and Construction) services. Negotiations are ongoing with liquefaction process providers and LNG storage tank licensors. Gulfstream LNG expects that technical partners will provide input data required for the FERC application and approval process.

**Feed gas transportation.** Gulfstream LNG executed a preliminary term sheet with a regional gas pipeline operator to transport 247.5 billion cubic per year (Bcf/yr), equivalent to 650 MMcf/day, of natural gas needed to produce the DoE authorized volume of export LNG.

**Long-term LNG purchase agreements.** Gulfstream LNG has not begun discussions with potential toll processing customers or LNG purchasers.

**FERC Application.** Gulfstream LNG expects to file its request for FERC to commence a pre-filing process once its initial equity funding efforts are concluded in the next few months.

**Estimated operations date:** Gulfstream LNG will have a more informed estimate of an expected operations date after its initial equity funding efforts have concluded and its FERC application has been filed.

Respectfully submitted on behalf of  
Gulfstream LNG Development, LLC

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