CHUBU US Gas Trading

Chubu US Gas Trading LLC

1980 Post Oak Blvd., Suite 1750 Houston, TX 77056 Phone 713-980-4140 Fax 713-980-4141

September 2, 2015

U.S. Department of Energy
Office of Fossil Energy
Office of Oil and Gas Global Security and Supply
Division of Natural Gas Regulatory Activities
P.O. Box 44375
Washington, D.C. 20026-4375
Attention: John Anderson, Director

Re: Freeport LNG Expansion, L.P., FLNG Liquefaction, LLC, FLNG Liquefaction 2, LLC, and FLNG Liquefaction 3, LLC, DOE/FE Order Nos. 3282-C, 3357-B

Dear Mr. Anderson,

Pursuant to DOE Order Nos. 3282-C and 3357-B, Ordering Paragraph I (i), on behalf of Chubu US Gas Trading LLC, I am hereby submitting copies of an executed long-term contract associated with the long-term export of LNG from the Freeport Terminal.

In accordance with Ordering Paragraph I (i), this transmittal contains:

- (A) an unredacted copy of the LNG SALE AND PURCHASE AGREEMENT (Free-on-Board), dated as of August 31st, 2015, between Chubu US Gas Trading LLC and Chubu Electric Power Co., Inc. (the "Contract."). The unredacted Contract, attached hereto as Attachment A, contains highly sensitive and confidential commercial and financial and proprietary information and is being filed with DOE under seal on a confidential basis and not for public disclosure, as authorized by Order Nos. 3282-C and 3357-B; and
- (B) a summary of major provisions of the Contract (attached as Attachment B hereto), together with the Declaration of Satoshi Naito, President, Chubu US Gas Trading LLC (attached as Attachment C hereto). In accordance with Order Nos. 3282-C and 3357-B, Ordering Paragraph I (i), Mr. Naito's Declaration is provided in response to the requirement that the person submitting the executed long-term LNG sale and purchase agreement state why the non-disclosed information should be exempt from public disclosure.

Thank you for your attention in this matter. If you have any questions please do not hesitate to contact me by email or telephone as follows:

Chubu US Gas Trading LLC

Attention: Masato Otaki, Vice President

1980 Post Oak Blvd., Suite 1750,

Houston Texas 77056

Fax: +1-713-980-4141

E-mail: Ootaki.Masato@cusgt.com

Telephone: +1-713-980-4140

Very truly yours,

CHUBU US GAS TRADING LLC

Name: Masato Otaki

Title: Vice President

Date: September 35, 2015

ATTACHMENT B

$\begin{array}{c} \textbf{LONG TERM CONTRACT-LNG SALE AND PURCHASE AGREEMENT} \\ \textbf{MAJOR PROVISIONS SUMMARY} \end{array}$

1. DOE Order/FE Docket Nos:

DOE Order Nos. 3282-C and 3357-B issued November 14, 2014. FE Docket Nos. 10-161-LNG and 11-161-LNG

2. LNG Liquefaction/Export Facility and Location:

Freeport LNG facility located in and around Quintana Island, southeast of the city of Freeport in Brazoria County, Texas.

3. Describe affiliation with LNG Liquefaction Export Facility (e.g., owner, capacity holder, etc):

Chubu Electric Power Co., Inc. has entered into a Liquefaction Tolling Agreement with FLNG Liquefaction, LLC, the owner of the facility, for the provision of liquefaction services. Chubu Electric Power Co., Inc. assigned all of its rights, obligations and responsibilities under the Liquefaction Tolling Agreement to Chubu US Gas Trading LLC, which is a wholly owned indirect subsidiary of Chubu Electric Power Co., Inc. Chubu Electric Power Co., Inc. and Chubu US Gas Trading LLC are also affiliates of a partial owner of the Freeport LNG facility.

4. Exact Legal Name of Parties/Counterparties to Contract:

Seller: Chubu US Gas Trading LLC

Buyer: Chubu Electric Power Company, Incorporated

 5a. Contract Type (e.g. Purchase and Sale Agreement, Liquefaction Tolling Agreement, etc.):

LNG Sale and Purchase Agreement.

5b. Firm or Interruptible Contract:

Firm.

6. Date of the Contract:

August 31st, 2015

7. Contract Term:

Supply Period of approximately 20 years, subject to the validity of the export authorization.

8. Annual Quantity:

The agreement entitles the buyer to take up to a maximum agreed quantity of LNG annually subject to such quantity being delivered to the buyer in the form of a specified number of cargoes, each cargo to be within a permitted volume range.

- 9. Take or Pay (or equivalent) Provisions/Conditions (please describe):

 The buyer is obliged to take and pay, or compensate the seller if not taken, for the applicable annual contract quantity.
- 10. Legal Name of Entity (ies) that has (have) Title to the Natural Gas and LNG through the LNG Facility until Export (at the Flange of the Vessel): Chubu US Gas Trading LLC
- 11. Export Destination Restrictions in the Contract:

The contract restricts export of LNG received by the buyer from the Freeport LNG facility to destination countries permitted under (i) the applicable DOE/FE export authorizations and (ii) U.S. laws and policies.

12. Resale Provisions:

The contract includes the provision set out in Ordering Paragraph J of DOE/FE Order Nos. 3282-C and 3357-B. The seller and buyer are required to ensure that all transactions relating to LNG sold and purchased under the contract are permitted and lawful under U.S. laws and policies. The buyer is obliged to comply and to cause its representatives to comply with the corresponding requirements of the DOE/FE export authorization applicable to the buyer and its representatives as recipients and/or potential sellers of LNG exported thereunder.

13. Other Major Non-proprietary Provisions, if Applicable:
None

I affirm that the foregoing is true and accurate to the best of my knowledge.

DATED: September 25, 2015

SUBMITTED BY:

Satoshi Naito

President

Chubu US Gas Trading LLC