

# Discover the Benefits of a New Winter Oilseed Crop

**BioEnergy Technologies Office Workshop** 

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# The Challenge

"U.S. <u>renewable diesel production capacity will more than</u>
<u>double</u> to about 5.0B gal <u>by 2024</u> from about 2.0B gal"

– *Greg Heckman. Bunge CEO* 

Renewable diesel production capacity is expected to nearly quintuple to about 2.65B gallons (63M barrels) by 2024.

But, that will require an <u>additional 17B lbs of feedstock</u>, creating friction between existing biodiesel and food customers according to investment bank Goldman Sachs.<sup>2</sup>

"If we're going to use more renewable diesel fuel, we must grow disproportionately more soybeans in the U.S. because we need about 9.0M more soybean acres to fuel the new crush plants for soybeans alone" - Gary Halvorson, CHS Inc. VP



## The Solution



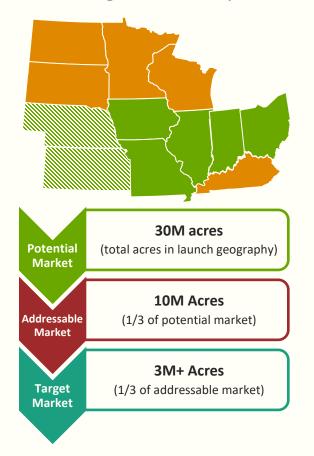
Benefits of a cover crop, improving soil health, reducing nutrient run-off and sequestering carbon Provides farmers the economic benefits of a new rotational crop transforming corn-soy rotation into 3 cash crops

Leverages arable land during off-season and existing farm equipment Closed-loop market
mitigates the risk for farmer
adoption of CoverCress™



# **Next Steps**

## Introducing a "new crop" to the U.S. requires fortitude



## Scale & Approvals

#### **USDA APHIS:**

 $\circ$  AIR  $\rightarrow$  RSR

#### EPA:

- o FIFRA
- o FFDCA
- o RFS

### FDA:

o GRAS





