

LATHAM & WATKINS LLP

September 7, 2018

BY HAND DELIVERY

Ms. Amy Sweeney Office of Regulation and International Engagement Office of Fossil Energy, Room 3E-052 Department of Energy 1000 Independence Ave., S.W. Washington, D.C. 20585 555 Eleventh Street, N.W., Suite 1000 Washington, D.C. 20004-1304 Tel: +1.202.637.2200 Fax: +1.202.637.2201 www.lw.com

FIRM / AFFILIATE OFFICES Beijing Moscow Boston Munich Brussels New York Century City Orange County Paris Chicago Dubai Rivadh Düsseldorf Rome Frankfurt San Diego Hamburg San Francisco Hong Kong Seoul Houston Shanghai London Silicon Valley Singapore Los Angeles Madrid Tokvo Milan Washington, D.C.

Re: Venture Global Calcasieu Pass, LLC, FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG *PRIVILEGED AND CONFIDENTIAL* Submission of Contract and Summary of Major Provisions of Contract for Public Posting

Dear Ms. Sweeney:

Venture Global Calcasieu Pass, LLC ("Calcasieu Pass") was granted long-term, multi-contract authority to export liquefied natural gas (LNG) to nations with whom the United States has entered into a Free Trade Agreement requiring the national treatment of natural gas in: (1) Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013, (2) Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014, and (3) Order No. 3662 issued in FE Docket No. 15-25-LNG on June 17, 2015. Ordering Paragraph (D) of each of these Orders requires Calcasieu Pass to file a non-redacted copy of all executed long-term contracts associated with the long-term export of LNG from its Project within thirty days of contract execution. If a contract is filed under seal and subject to a claim of confidentiality or privilege, the Ordering Paragraph also requires Calcasieu Pass to file for public posting a summary of the non-proprietary, major provisions of the contract.

In accordance with this requirement of its export authorizations, Calcasieu Pass hereby submits, under seal on a confidential basis, a full and unredacted copy of the LNG Sales and Purchase Agreement (FOB) by and between Calcasieu Pass and Repsol LNG Holding, S.A., dated as of August 14, 2018. This contract is highly confidential and contains commercially valuable and proprietary information the disclosure of which would cause competitive and financial harm to

the parties to the contract. Accordingly, Calcasieu Pass respectfully requests that the contract be treated and maintained as confidential to the greatest extent permitted by law.

Calcasieu Pass also includes with this filing a summary, for public posting, of the major nonproprietary provisions of the contract. The summary utilizes the template followed by Calcasieu Pass for its previously filed contracts, as well as by several other LNG projects when complying with the same contract filing requirement.

If you have any questions about the filed contract or related matters, please contact the undersigned counsel for Calcasieu Pass.

Sincerely,

/s/ J. Patrick Nevins J. Patrick Nevins Latham & Watkins LLP Patrick.Nevins@lw.com D (202) 637-3363

Counsel for Venture Global Calcasieu Pass, LLC

Enclosure

LNG SALE AND PURCHASE AGREEMENT (FOB), DATED AUGUST 14, 2018, BETWEEN VENTURE GLOBAL CALCASIEU PASS, LLC AND REPSOL LNG HOLDING, S.A.

SUMMARY OF MAJOR PROVISIONS

1. DOE Order/FE Docket Nos.:

DOE Order Nos. 3662, 3520, and 3345, and FE Docket Nos. 15-25-LNG, 14-88-LNG, and 13-69-LNG.

2. LNG Liquefaction/Export Facility and Location:

The Calcasieu Pass Facility to be located on a site adjacent to the Calcasieu Ship Channel in Cameron Parish, Louisiana.

3. Describe affiliation with LNG Liquefaction Export Facility (e.g., owner, capacity holder, etc.):

The contract has been entered into by Venture Global Calcasieu Pass, LLC, the owner of the Calcasieu Pass Facility (the LNG liquefaction and export facility).

4. Exact Legal Name of Parties/Counterparties to Contract:

Seller: Venture Global Calcasieu Pass, LLC Buyer: Repsol LNG Holding, S.A.

5. a. Contract Type (e.g., Purchase and Sale Agreement; Liquefaction Tolling Agreement, etc.):

LNG Sale and Purchase Agreement (FOB).

b. Firm or Interruptible Contract:

Firm.

6. Date of the Contract:

August 14, 2018.

7. Contract Term:

The term of the contract commences on the date of execution. The obligations to sell and deliver, and to take and pay for, LNG under the contract become effective on the Commercial Operation Date of the Calcasieu Pass Facility, provided that all conditions precedent are satisfied or waived. Once the Calcasieu Pass Facility becomes commercially operable, the contract then continues in effect for twenty (20) years. Buyer may extend the contract term for up to ten (10) additional years by notice to Seller in accordance with specified conditions.

8. Annual Quantity:

The annual contract quantity is equal to fifty-one million (51,000,000) MMBtu, or approximately one million (1,000,000) metric tonnes per annum.

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9. Take or Pay (or equivalent) Provisions/Conditions:

Subject to and in accordance with the terms and conditions of the contract, commencing on the Commercial Operation Date of the Calcasieu Pass Facility, Seller shall sell and make available for delivery, or compensate Buyer if not made available for delivery, export cargos at the point at which the flange coupling of the LNG transfer line at the Calcasieu Pass Facility joins the flange coupling of the LNG intake manifold of an LNG tanker, and Buyer shall take and pay for, or compensate Seller if not taken, such export cargos.

10. Supplier (title holder) of Natural Gas to Liquefaction Facility (include whether long or short-term supply, or both), if appropriate. If this does not include a purchase or sale of natural gas, please mark this section "Not Applicable":

Not Applicable.

11. Legal Name of Entity(ies) that has (have) Title to the Natural Gas and LNG through the LNG Facility until Export (at the Flange of the Vessel):

Venture Global Calcasieu Pass, LLC

12. Export Destination Restrictions in the Contract:

Buyer may elect any destination, except that the contract restricts exports of LNG to destination countries permitted under (i) the applicable DOE/FE export authorizations and (ii) U.S. law.

13. Resale Provisions:

The contract requires that Buyer will resell or transfer LNG delivered under the contract only to countries allowed by the DOE/FE export authorizations and/or to purchasers or transferees that have agreed in writing to limit their direct and indirect resale or transfer of such LNG to such countries.

14. Other Major Non-proprietary Provisions, if applicable:

None.

I affirm that the foregoing is true and accurate to the best of my knowledge.

Submitted by: <u>/s/ J. Patrick Nevins</u> J. Patrick Nevins

Latham & Watkins LLP

Counsel for Venture Global Calcasieu Pass, LLC Dated: September 7, 2018