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LATHAM & WATKINS LLP

June 23, 2022

Ms. Amy Sweeney
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Attention: Venture Global Calcasieu Pass, LLC
FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG
Modification of Summary of Major Provisions of Contract for Public Posting

Dear Ms. Sweeney:

Venture Global Calcasieu Pass, LLC (“Calcasieu Pass”) was granted long-term, multi-contract authority to export liquefied natural gas (“LNG”) to (1) nations with which the United States has not entered into a Free Trade Agreement (“FTA”) requiring the national treatment of natural gas in Order No. 4346 issued in FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG on March 5, 2019, and (2) FTA nations in earlier orders in those same dockets.¹ Ordering Paragraph I of Order No. 4346 requires Calcasieu Pass to file a non-redacted copy of all executed long-term contracts associated with the long-term supply of natural gas to its Project within thirty days of contract execution, as does Ordering Paragraph (D) of each of the FTA authorizations. The Orders further require that, if a contract is filed under seal and subject to a claim of confidentiality or privilege, Calcasieu Pass also must file for public posting a summary of the non-proprietary, major provisions of the contract.

In accordance with those requirements, Calcasieu Pass submitted on December 27, 2021, on a confidential basis a full and unredacted copy of the LNG Sales and Purchase Agreement (“SPA”) by and between Calcasieu Pass and CNOOC Gas and Power Singapore Trading & Marketing Pte. Ltd. (“CNOOC”), dated as of December 9, 2021, along with a summary, for public posting, of the major, non-proprietary provisions of the SPA.

¹ Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013; Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014; and Order No. 3662 issued in FE Docket No. 15-25-LNG on June 17, 2015.

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Effective June 20, 2022, the contract term of the SPA was adjusted from three (3) years to five (5) years. That term extension does not change or affect any other provisions of the SPA. To reflect the extended contract term, Calcasieu Pass hereby submits a modified version of its previously submitted summary of the CNOOC SPA, altered only to reflect that extended term.

If you have any questions about the filed SPA, the extended term, or related matters, please contact the undersigned counsel for Calcasieu Pass.

Sincerely,

/s/ J. Patrick Nevins _____

J. Patrick Nevins

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Counsel for Venture Global Calcasieu Pass, LLC

Enclosure

**LNG SALES AND PURCHASE AGREEMENT (FOB), DATED DECEMBER 9, 2021,
BETWEEN
VENTURE GLOBAL CALCASIEU PASS, LLC AND
CNOOC GAS AND POWER SINGAPORE TRADING & MARKETING PTE. LTD.
AS MODIFIED AS OF JUNE 20, 2022**

SUMMARY OF MAJOR PROVISIONS

1. DOE Order/FE Docket Nos.:

DOE Order Nos. 3662, 3520, 3345, and 4346
FE Docket Nos. 15-25-LNG, 14-88-LNG, and 13-69-LNG.

2. LNG Liquefaction/Export Facility and Location:

The Calcasieu Pass Facility to be located on a site adjacent to the Calcasieu Ship Channel in Cameron Parish, Louisiana.

3. Describe affiliation with LNG Liquefaction Export Facility (e.g., owner, capacity holder, etc.):

The contract has been entered into by Venture Global Calcasieu Pass, LLC, the owner of the Calcasieu Pass Facility (the LNG liquefaction and export facility).

4. Exact Legal Name of Parties/Counterparties to Contract:

Seller: Venture Global Calcasieu Pass, LLC

Buyer: CNOOC Gas and Power Singapore Trading & Marketing Pte. Ltd.

5. a. Contract Type (e.g., Purchase and Sale Agreement; Liquefaction Tolling Agreement, etc.):

LNG Sales and Purchase Agreement (FOB).

b. Firm or Interruptible Contract:

Firm.

6. Date of the Contract:

December 9, 2021; term adjusted as of June 20, 2022.

7. Contract Term:

The term of the contract commences on the date of execution. The obligations to sell and deliver, and to purchase and pay for, LNG under the contract become effective on the

Commercial Operation Date of the Calcasieu Pass Facility. Once the Calcasieu Pass Facility becomes commercially operable, the contract then continues in effect for five (5) years.

8. Annual Quantity:

The annual contract quantity is equal to twenty-six million (26,000,000) MMBtu, or approximately one-half million, or five hundred thousand (500,000), metric tonnes per annum.

9. Take or Pay (or equivalent) Provisions/Conditions:

Subject to and in accordance with the terms and conditions of the contract, commencing on the Commercial Operation Date of the Calcasieu Pass Facility, Seller shall sell and make available for delivery, or compensate Buyer if not made available for delivery, export cargos at the point at which the flange coupling of the LNG loading arms at the Calcasieu Pass Facility joins the flange coupling of the LNG intake manifold of the relevant LNG tanker, and Buyer shall take and pay for, or compensate Seller if not taken, such export cargos.

10. Supplier (title holder) of Natural Gas to Liquefaction Facility (include whether long or short-term supply, or both), if appropriate. If this does not include a purchase or sale of natural gas, please mark this section “Not Applicable”:

Not Applicable.

11. Legal Name of Entity(ies) that has (have) Title to the Natural Gas and LNG through the LNG Facility until Export (at the Flange of the Vessel):

Venture Global Calcasieu Pass, LLC

12. Export Destination Restrictions in the Contract:

Buyer may elect any destination, except that the contract restricts exports of LNG to destination countries permitted under (i) the applicable DOE/FE export authorizations and (ii) U.S. law.

13. Resale Provisions:

The contract requires that Buyer will resell or transfer LNG delivered under the contract only to countries allowed by the DOE/FE export authorizations and/or to purchasers or transferees that have agreed in writing to limit their direct and indirect resale or transfer of such LNG to such countries.

14. Other Major Non-proprietary Provisions, if applicable:

None.

I affirm that the foregoing is true and accurate to the best of my knowledge.

Submitted by:

/s/ J. Patrick Nevins

J. Patrick Nevins

Carlos E. Clemente

Latham & Watkins LLP

Counsel for Venture Global Calcasieu Pass, LLC

Dated: June 23, 2022