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Squire Patton Boggs (US) LLP
1801 California Street, Suite 4900
Denver, Colorado 80202

O +1 303 830 1776
F +1 303 894 9239
squirepattonboggs.com

John R. Sharp
T +1 303 894 6183
john.sharp@squirepb.com

March 23, 2023

U.S. Department of Energy
Office of Oil and Gas Global Security and Supply
Docket Room FE-34
P.O. Box 44375
Washington, D.C. 20026-4375

Attention: Office of Natural Gas Regulatory Activities

Re: SeaOne Gulfport, LLC
DOE/FE Order No. 3555
FE Docket No. 14-83-CGL
Semi-Annual Report, April 1, 2023

Dear Sir or Madam:

As required by DOE/FE Order No. 3555, issued on December 2, 2014, SeaOne Gulfport, LLC ("SeaOne") hereby files its seventeenth semi-annual report.

Progress of the Facility:

SeaOne is currently focused on the successful completion of its market development activities to support the commercialization of its Caribbean, Central and South American Fuels Supply Project. These efforts include conducting negotiations and concluding the agreements required to finance and develop SeaOne's two power generation projects in the Pacific and Central regions in Colombia and a government-sanctioned regional energy port concession in Buenaventura, Colombia. The Puerto Solo Energy Port Development in the City of Buenaventura, which has been granted an initial 30-year port concession by Colombia's National Infrastructure Agency, will allow the importation of as much as 1.8 million barrels a day of fuels through the Puerto Solo Energy Port in Buenaventura, and is the anchor for SeaOne's export activities in the Gulf Coast. In addition, the two power projects will eventually use fuel blends provided by CGL delivered by SeaOne to Colombia through the Puerto Solo Energy Port.

SeaOne has executed agreements with Gulf South Pipeline Company, who would own and operate the upstream pipelines delivering feedstock (natural gas and natural gas

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liquids) to the Gulfport facility, to conduct routing and permitting works in connection with the development of those pipelines.

SeaOne has completed ship design and FEED for American Bureau of Shipping (ABS) classed neo-Panamax CGL carriers, and has selected an owner/operator for the vessels and a shipyard for vessel construction.

In parallel with the development of a potential new Corpus Christi site, SeaOne is continuing negotiations with the Mississippi State Port Authority for a new lease at the Port of Gulfport.

Anticipated Start Date of Operations:

Due to the increase in project size and scope, SeaOne has moved financial close to not earlier than the second half of 2023. Based on this decision, the projected date for commencement of full commercial operations has been adjusted to the fourth quarter of 2025. Prior to that date, SeaOne will service its Latin American and Caribbean customers with conventionally produced and sourced high heating value gas and will phase in other solvated formulations as feasible and cost effective.

Uncertainties surrounding commodity markets, related in large part to the ongoing COVID-19 pandemic and the economic fallout thereof, may affect the start date or the timely completion of other goals set forth in this report.

Status of Long Term Export or Supply Contracts:

In connection with SeaOne's development of power generation projects in Colombia, SeaOne continues development of long-term contracts to produce and deliver CGL fuel blends and products to support its Colombia power plants (Termo Solo 1 and Termo Solo 2). In addition, SeaOne is engaged in negotiations for multiple long-term agreements for the delivery of CGL fuel blends and products to other customers in Colombia, as well as other markets including its own Puerto Solo Energy Port Development at Buenaventura, Colombia.

In addition to the contracts with Termo Solo 1 and Termo Solo 2 mentioned above, SeaOne continues to finalize several long and medium-term fuel services agreements ("FSAs") with customers in the Caribbean Basin and the Gulf of Mexico, including having executed Letters of Intent and Term Sheets with multiple power generation and commodity distribution customers in Colombia and Belize.

Sites have been selected, and engineering, geotechnical, permitting and other works for CGL Receiving Terminals, in the Dominican Republic and Buenaventura, Colombia have begun.

Please contact me with any questions regarding this filing.

Respectfully submitted,

Squire Patton Boggs (US) LLP

A handwritten signature in blue ink that reads "John R. Sharp". The signature is written in a cursive, flowing style.

John R. Sharp
Counsel for SeaOne