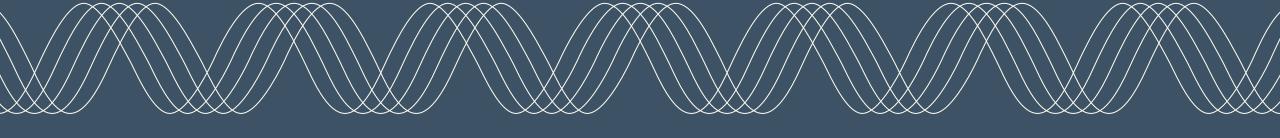
Secretary of Energy Advisory Board Meeting

Maria Pope

CEO, Portland General Electric

October 25, 2022





Portland General Electric At-a-Glance

Leading the way to a clean energy future

Today:

A decade as the Nations #1 Clean Energy Program

National Renewable Energy Lab (NREL)

By 2030:

80% reduction in greenhouse gas emissions

By 2040:

Targeting zero greenhouse gas emissions

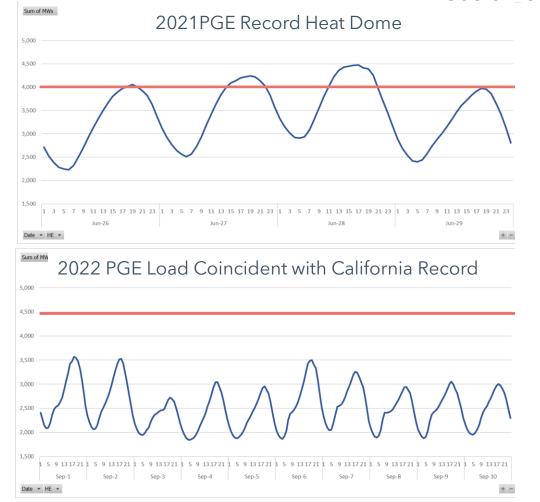
- PGE reflects our customer's values large semiconductor and digital presence; progressive and environmentally focused communities; highly energy price focused
- Vertically integrated encompassing generation, transmission and distribution
 - 16 generation facilities, with market purchases, YTD over 50% renewable energy serving customers
- Strong tech-led growth and residential in-migration
- Strong DE&I focus and corporate stewardship

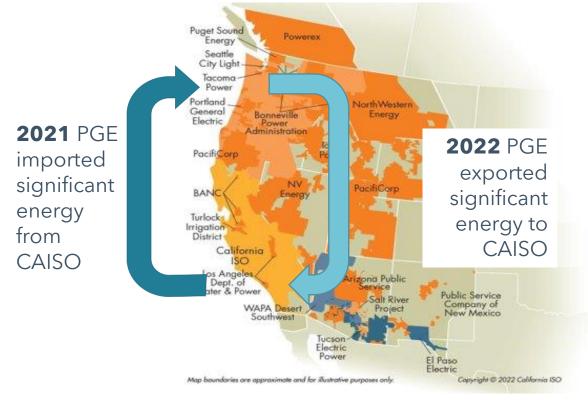


Western Market Integration is Critical for Reliability, Decarbonization and Affordable Energy Prices

PGE customers over \$120M in benefits since joining EIM in 2017, total West-wide benefits over \$156B

June 2021 Super Peak Heat Dome vs September 2022 Sustained West Wide Record Heat



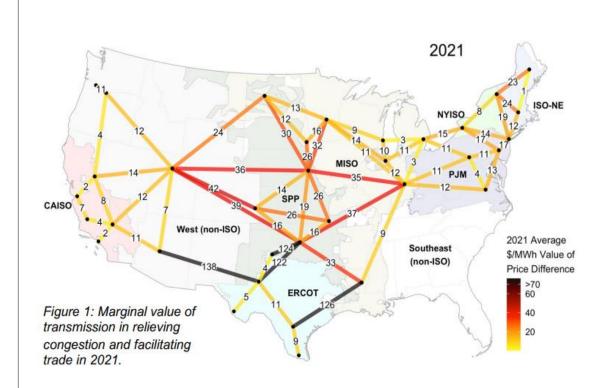




What's Next - Regional Market Expansion

Energy market and transmission evolution are critical to reliability, decarbonization and affordability

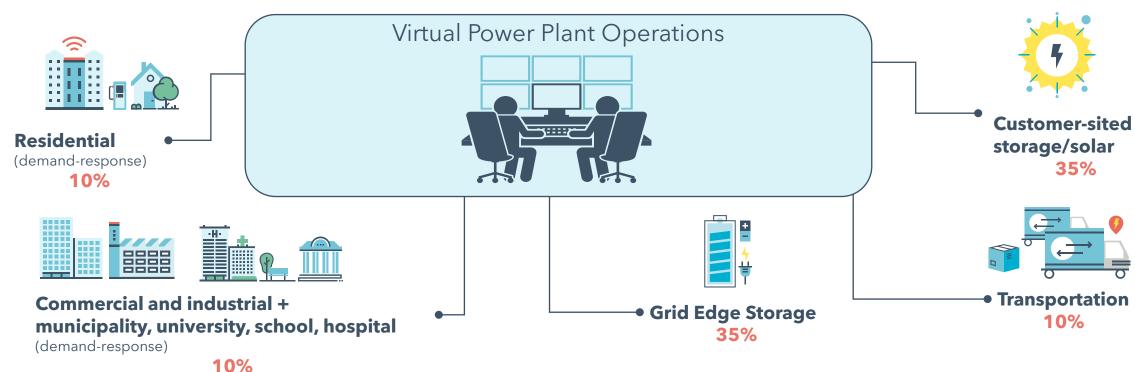
- Western Power Pool Resource Adequacy Program (WRAP) covers most of the non-California West -Standards being set, binding in 2025
- Continued market evolution and regional planning
 - CAISO Day-Ahead Market (EDAM)
 - SPP Markets +
 - RTO Discussions and Multi State Legislation
- Northern Grid Transmission Planning within Western Power Pool
- Importance of BPA leadership, with 75% of the transmission in the Pacific NW





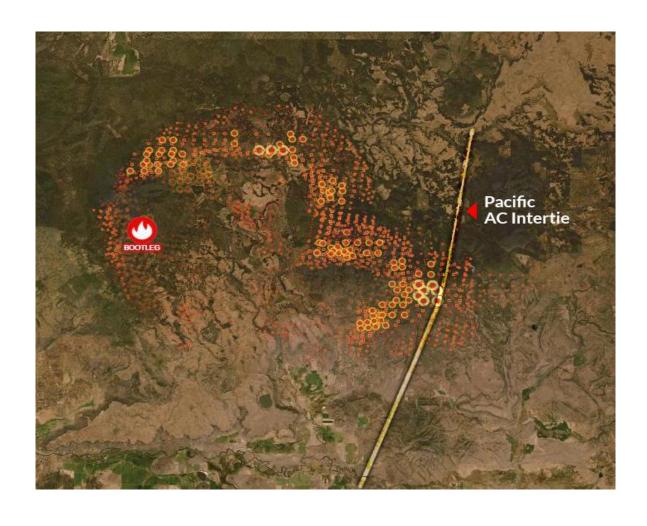
Integration of Distributed System: Energy Resources and Flexible Load Enable a Virtual Power Plant

Customers' energy sources and flexible energy use are key to reliability and meeting clean energy targets; Virtual Power Plant expected to generate 25% of energy capacity by 2030



DOE's Critical Role in Protecting Electric Infrastructure

Thank you for your leadership in wildfire prevention, mitigation and response



- National Labs Technology Development
 - Grid resilience and intelligent platform
 - Distribution arcing fault detection and signature library
 - Multi-modal autonomous vehicles (MAVNET) and real-time arial sensors
 - Autonomous drones with AI capabilities for vegetation inspection and rapid response
- Strong Voice at the Federal and Executive Level
- Disaster Response and Coordination
 - Example: 2021 Bootleg Fire, 414,000 acres, third-largest fire in Oregon with critical infrastructure threatened. DOE played an important role in getting resources and ensuring transmission lines returned to service, maintaining western grid stability

Advancing the Clean Energy Transition

DOE, BIL/IIJA, and IRA funding accelerates transformational change and promotes critical partnerships











- DOE leadership and grants have long been instrumental in deploying cutting- edge technology and establishing credibility and local support
- BIL/IIJA Funding:
 - Resiliency for areas prone to wildfire, ice and heat waves
 - Advancements in vehicle charging and vehicle-to-grid technology
 - Technology at the edge of the grid, advancement of 5G and 6G communications, ensuring cybersecurity
- IRA Funding is Game Changing:
 - Advancing distributed energy resources
 - Hydrogen and other technology development
 - Small and large scale nuclear



Thank you

