

30 ROCKEFELLER PLAZA

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NEW YORK, N.Y.

April 9, 1948

TO MEMBERS OF THE MILITARY AND
GOVERNMENT PETROLEUM REQUIREMENTS
COMMITTEE:

Gentlemen:

Attached is a summary of the Military petroleum requirements situation as of March 31, 1948. Since the last report, requirement estimates for the January-June 1948 period have been revised downward by 2,740,000 barrels. The downward revisions were in Navy Special and Other Residual Fuel Oils and a slight change in Aviation Gasoline. Estimated requirements for Motor Gasoline were increased by 500,000 barrels.

Industry offers have increased since the last report so that the coverage against presently estimated requirements for the January-June period was 95.4% as of March 31st. The Procurement Branch of the Armed Services advise that with the offers shown in this report and pending negotiations they expect to fully cover the actual military requirements over the remainder of the fiscal year. Therefore, they do not expect to request additional offers for this period.

Requirement figures shown for the fiscal year 1948 are a combination of the actual liftings during the July to December 1947 period and the estimated requirements for the January-June 1948 period. On this basis the present coverage for the full fiscal year is 97.8%.

Offers of Aviation Gasoline, Other Diesel and Burner Oils, and Navy Special Fuel Oil are in excess of the estimated requirements.

No further report will be made regarding the fiscal year 1948 until July 1948 unless there is an unusual and important change in the situation.

Very truly yours,

/s/ H. W. PAGE, ACTING CHAIRMAN
COMMITTEE ON MILITARY AND
GOVERNMENT PETROLEUM REQUIRE-
MENTS

HWP:ADC
Attachment

MILITARY PETROLEUM REQUIREMENTS
(As of March 31, 1948)

COPY

(Thous. Bbls. 42s)

LAST SIX MONTHS (JANUARY-JUNE 1948)

	Total Av. Gas	Motor Gasoline	Kero- sene	Navy Diesel	Oth. Dies. & Burher	Navy Spec. Fuel Oil	Other Hy. Fuel Oil	Total Products
<u>WEST COAST</u>								
Requirements	4,732	1,535	558	1,844	629	5,238	838	15,374
Offers	4,596	1,580	310*	1,696	661	5,896	743	15,482
<u>INLAND</u>								
Requirements	1,949	52	4	-	50	-	143	2,198
Offers	1,057	43	3	-	40	-	85	1,228
<u>GULF/E. COAST/ CARIBBEAN</u>								
Requirements	4,673	4,805	144	4,004	264	2,876	3,780	20,546
Offers	6,272	3,667	130	3,347**	416	3,278**	1,984	19,094
<u>PERSIAN GULF</u>								
Offers	-	1,000	-	2,850	-	7,800	-	11,650
<u>TOTAL</u>								
Requirements	11,354	7,392	706	8,698	943	15,914	4,761	49,768
Offers	11,925	6,290	443	7,893	1,117	16,974	2,812	47,454
Over/Short)	571	(1,102)	(263)	(805)	174	1,060	(1,949)	(2,314)
% Coverage	105.0	85.1	62.7	90.7	118.5	106.7	59.1	95.4

FISCAL YEAR 1948

<u>WEST COAST</u>								
Requirements	8,665	4,281	781	3,310	1,291	13,173	1,764	33,265
Offers	8,529	4,326	533*	3,162	1,323	13,831	1,669	33,373
<u>INLAND</u>								
Requirements	3,170	104	8	-	100	-	245	3,627
Offers	2,278	95	7	-	90	-	187	2,657
<u>GULF/E. COAST/ CARIBBEAN</u>								
Requirements	9,025	8,978	402	6,666	777	8,379	8,954	43,181
Offers	10,624	7,840	388	6,009**	929	8,781**	7,158	41,729
<u>PERSIAN GULF</u>								
Offers	-	1,831	-	5,966	-	16,334	-	24,131
<u>TOTAL</u>								
Requirements	20,860	15,194	1,191	15,942	2,168	37,886	10,963	104,204
Offers	21,431	14,092	928	15,137	2,342	38,946	9,014	101,890
Over/(Short)	571	(1,102)	(263)	(805)	174	1,060	(1,949)	(2,314)
% Coverage	102.7	92.7	77.9	95.0	108.0	102.8	82.2	97.8

Note * Includes a small quantity from the Persian Gulf

** Includes quantities ex-Caribbean as follows:

	Last 6 Mos.	Fiscal Year
Navy Diesel	1,035	1,725
Navy Special	2,400	6,300