

**Federal Acquisition Regulation
Federal Acquisition Circular 2022-03 Summary of Rules
FAC 2022-03**

<u>Item</u>	<u>Subject</u>	<u>FAR Case</u>
I	Trade Agreements Thresholds	2022-001

Item I— Trade Agreements Thresholds (FAR Case 2022-001)

This final rule amends the FAR to incorporate revised thresholds for application of the World Trade Organization Government Procurement Agreement and the Free Trade Agreements, as determined by the United States Trade Representative.

The United States Trade Representative has specified the following new thresholds:

<u>Trade agreement</u>	<u>Supply</u>	<u>Service</u>	<u>Construction</u>
WTO GPA	\$183,000	\$183,000	\$7,032,000
FTAs:			
Australia FTA	2,319	92,319	7,032,000
Bahrain FTA	183,000	183,000	12,001,460
CAFTA-DR (Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, and Nicaragua)			
.....	92,319	92,319	7,032,000
Chile FTA	92,319	92,319	7,032,000
Colombia FTA	92,319	92,319	7,032,000
Korea FTA	100,000	100,000	7,032,000
Morocco FTA	183,000	183,000	7,032,000
NAFTA: Canada	25,000	83,099	10,802,884
Mexico	92,319	92,319	12,001,460
Oman FTA	183,000	183,000	12,001,460
Panama FTA	183,000	183,000	7,032,000
Peru FTA	183,000	183,000	7,032,000
Singapore FTA	92,319	92,319	7,032,000
Israeli Trade Act	50,000		