

**UNITED STATES DEPARTMENT OF ENERGY
SOUTHWESTERN POWER ADMINISTRATION**

RATE SCHEDULE SRD-15¹**

WHOLESALE RATES FOR HYDRO POWER AND ENERGY

SOLD TO SAM RAYBURN DAM ELECTRIC COOPERATIVE, INC.

(CONTRACT NO. DE-PM75-92SW00215)

¹ Supersedes Rate Schedule SRD-13

** Extended through September 30, 2023, by approval of Rate Order No. SWPA-78 by the Administrator, Southwestern Power Administration.

Effective:

During the period January 1, 2016, through September 30, 2023,** in accordance with the Federal Energy Regulatory Commission (FERC) order issued in Docket No. EF16-2-000 (June 30, 2016), extension approved by the Assistant Secretary for Electricity in Rate Order No. 75 (Sept. 22, 2019), and extension approved by the Administrator in Rate Order No. 78 (August 30, 2021).

Applicable:

To the power and energy purchased by Sam Rayburn Dam Electric Cooperative, Inc. (SRDEC) from the Southwestern Power Administration (Southwestern) under the terms and conditions of the Power Sales Contract dated October 7, 1992, as amended, for the sale of all Hydro Power and Energy generated at the Sam Rayburn Dam and Reservoir.

Character and Conditions of Service:

Three-phase, alternating current, delivered at approximately 60 Hertz, at the nominal voltage, at the point of delivery, and in such quantities as are specified by contract.

1. Wholesale Rates, Terms, and Conditions for Hydro Power and Energy

- 1.1. This rate shall be applicable regardless of the quantity of Hydro Power and Energy available or delivered to SRDEC; provided, however, that if an Uncontrollable Force prevents utilization of both of the project’s power generating units for an entire billing period, and if during such billing period water releases were being made which otherwise would have been used to generate Hydro Power and Energy, then Southwestern shall, upon request by SRDEC, suspend billing for subsequent billing periods, until such time as at least one of the project’s generating units is again available.
- 1.2. The term “Uncontrollable Force,” as used herein, shall mean any force which is not within the control of the party affected, including, but not limited to, failure of water supply, failure of facilities, flood, earthquake, storm, lightning, fire, epidemic, riot, civil disturbance, labor disturbance, sabotage, war, acts of war, terrorist acts, or restraint by court of general jurisdiction, which by exercise of due diligence and foresight, such party could not reasonably have been expected to avoid.

1.3. Hydro Power Rates, Terms, and Conditions

1.3.1. Monthly Charge for the Period of January 1, 2016, through September 30, 2023

\$380,316 per month (\$4,563,792 per year) for Sam Rayburn Dam Hydro Power and Energy purchased by SRDEC from January 1, 2016, through September 30, 2023.