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October 1, 2021

**By Electronic Mail**

U.S. Department of Energy  
Office of Fossil Energy  
Office of Oil and Gas Global Security and Supply  
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P.O. Box 44375  
Washington, D.C. 20026-4375

Attention: Venture Global Plaquemines LNG, LLC  
FE Docket No. 16-28-LNG  
Order Nos. 4446 and 3866 – Semi-annual Status Report

Dear Sirs & Madams:

Venture Global Plaquemines LNG, LLC (“Plaquemines LNG”) hereby submits to the Department of Energy, Office of Fossil Energy (“DOE/FE”) this semi-annual status report in compliance with: (1) ordering paragraph M of Order No. 4446 issued in FE Docket No. 16-28-LNG on October 16, 2019, which granted long-term, multi-contract authorization to export liquefied natural gas (“LNG”) to Non-Free Trade Agreement (“non-FTA”) nations and (2) ordering paragraph J of Order No. 3866 issued in the same docket on July 21, 2016, which authorized LNG exports to Free-Trade Agreement (“FTA”) countries.

**a) Progress of the Project:**

- The Federal Energy Regulatory Commission (“FERC”) issued its “Order Granting Authorizations Under Sections 3 and 7 of the Natural Gas Act” for the Plaquemines LNG Project, and the related Gator Express pipeline project, on September 30, 2019. 168 FERC ¶ 61,204 (2019) (the “FERC Order”). No requests for rehearing were filed.
- The DOE/FE issued its Order No. 4446, “Opinion and Order Granting Long-term Authorization to Export Liquefied Natural Gas to Non-Free Trade Agreement Nations” for Plaquemines LNG on October 16, 2019. No requests for rehearing were filed.
- On August 12, 2020, Plaquemines LNG submitted to DOE/FE an application requesting extension of the term in its long-term export authorizations, pursuant to DOE/FE’s final policy statement issued on July 29, 2020, entitled “Extending Natural Gas Export Authorizations to Non-Free Trade Agreement Countries Through the Year 2050.” On October 21, 2020,

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DOE/FE granted that request, amending DOE/FE Order Nos. 3866 and 4446 to extend the export term in each authorization through December 31, 2050 (inclusive of any make-up period).

- On December 18, 2020, DOE/FE issued a Policy Statement discontinuing its practice of issuing separate long-term and short-term authorizations for exports of natural gas from the same facility (or facilities), and instead establishing a practice that certain long-term authorizations to export domestically produced natural gas include additional authority to export the same approved volume pursuant to transactions with terms of less than two years on a non-additive basis (including non-additive commissioning volumes). DOE concurrently issued a blanket order, Order No. 4641, amending Plaquemines LNG's existing long-term authorizations (as well as others) to add short-term export authority, including for commissioning volumes.
- On January 31, 2020, Plaquemines LNG submitted to FERC the first volume of its Implementation Plan in accordance with the FERC Order. Since that date, Plaquemines LNG has submitted to FERC more than a dozen additional Implementation Plan volumes. FERC Staff has issued a notice to proceed with five of the implementation plans, including initial mobilization and site preparation activities, test pile programs, and temporary drainage, roadway, utilities, and work facilities. Plaquemines LNG has conducted early engineering and design activities, as well as site preparation activities, and commenced construction on August 18, 2021. In accordance with the FERC Order, Plaquemines LNG files in FERC Docket No. CP17-66-000 monthly reports summarizing its implementation filings, the status of those filings, Project permitting status, and other matters. The most recent monthly report was filed on September 7, 2021, and is available on FERC's E-library as Accession No. 20210907-5090.
- On June 27, 2019, Venture Global LNG, Inc. announced that it had raised \$675 million of additional capital from institutional investors that will be used primarily for the further development of the Plaquemines LNG Project. On February 11, 2021, Venture Global LNG, Inc. announced that it closed a \$500 million term loan with leading banks, the proceeds of which will be used to fund pre-FID construction activities for Plaquemines, as well as for general corporate purposes.

**b) Date the Project is expected to be operational:**

- Plaquemines LNG currently anticipates that it will begin a phased operational startup in mid-2023, with full operations of the Project expected to be achieved by approximately the middle of 2024.

**c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:**

- On September 7, 2021, Plaquemines LNG submitted to DOE/FE a confidential amendment to its previously filed long-term LNG Sales and Purchase Agreement (FOB) with POLSKIE GÓRNICTWO NAFTOWE I GAZOWNICTWO SPÓŁKA AKCYJNA, along with a summary for

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public posting of the major non-proprietary provisions of such agreement. The Amendment increased the annual contract quantity from one hundred and thirty million (130,000,000) MMBtu, or approximately two and one half million metric tonnes per annum (“mtpa”), to 208,000,000 MMBtu or approximately 4 mtpa. Plaquemines LNG also previously submitted to DOE/FE on a confidential basis a LNG Sales and Purchase Agreement (FOB) with Électricité de France, S.A..

- On the same day as Plaquemines LNG is filing this status report, it also is submitting to DOE/FE on a confidential basis two long-term LNG off-take agreements entered into with China Petroleum & Chemical Corp. (Sinopec), dated as of September 1, 2021, as well as summaries for public posting of the major non-proprietary provisions of the agreements. The first Sinopec agreement is an LNG Sales and Purchase Agreement (FOB) for one hundred forty-five million six hundred thousand (145,600,000) MMBtu, or approximately 2.8 mtpa, for a primary term of twenty (20) years. The second Sinopec agreement is an LNG Sales and Purchase Agreement (DPU) for sixty-two million four hundred thousand (62,400,000) MMBtu, or approximately 1.2 mtpa, also for a primary term of twenty (20) years.
- Plaquemines LNG continues to negotiate with potential customers additional LNG Sales and Purchase Agreements for the export of LNG from the Project. Plaquemines LNG will file all long-term, binding contracts associated with the export of LNG from its facility within thirty days of execution, in accordance with the requirements of its DOE/FE authorizations.
- Plaquemines LNG has not yet entered into any long-term gas supply contracts .

We hope this update provides you with sufficient detail regarding the status of the Project in compliance with Order Nos. 4446 and 3866. Please feel free to contact the undersigned counsel for Plaquemines LNG if you have any questions or require additional information.

Sincerely,

/s/ J. Patrick Nevins

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