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September 24, 2021

Department of Energy  
Office of Oil and Gas Global Security and Supply  
Docket Room 3F-056, FE-50  
Office of Regulation and International Engagement  
Docket Rooms 3E-042 and 3E-052, FE-34  
Forrestal Building  
1000 Independence Avenue, S.W.  
Washington, D.C. 20585  
United States of America

Subject: Pieridae Energy (USA) Ltd., FE Docket No. 14-179-LNG  
the semi-annual report for the period ending September 30, 2021  
filed pursuant to Ordering Paragraph J of DOE/FE Order No. 3639  
and pursuant to Ordering Paragraph N of DOE/FE Order No. 3768

Pieridae Energy (USA) Ltd. ("Pieridae US") hereby submits its semi-annual report for the period ending September 30, 2021 pursuant to Ordering Paragraph J of Order No. 3639 issued by the Department of Energy, Office of Fossil Energy ("DOE/FE") on May 22, 2015 in the above-referenced docket, and Ordering Paragraph N of Order No. 3768 ("Order 3768") issued by the DOE/FE on February 5, 2016 in the above-referenced docket, granting long-term, multi-contract authorization to export natural gas to Canada and re-export to other free trade agreement nations and to non-free trade agreement nations, respectively. Unless otherwise stipulated herein, capitalized words have the meaning ascribed to them by Order 3768.

Pieridae US is wholly-owned by Pieridae Energy Limited ("Pieridae").

As was reported by press release issued July, 2021, Pieridae was unable to make an affirmative FID by June 30, 2021 due to the cost pressures and time constraints caused by the global COVID-19 pandemic.

Pieridae remains committed to the Goldboro LNG project and, as such, is currently undertaking a process of reviewing and analyzing alternative designs and other strategic alternatives that could make the Goldboro LNG project more economically compatible with the current environment. This process does not have a defined timeline and Pieridae has engaged a reputable financial advisor in connection with this comprehensive review and analysis process. Included in this process is the determination of suitable alternative financing arrangements.

If you have any questions or require any clarification, please contact me at 403 399 7587.

Yours truly,

[signed]

Alfred Sorensen  
Chief Executive Officer  
Pieridae Energy Limited